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INTERNATIONAL Herald Tribune

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Established 1887

PARIS, MONDAY, AUGUST 13, 1979

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...ER.— PARIS: Monday, cloudy, clearing later, 9-20C. Tuesday, cloudy. LONDON: Monday, 19-25 (61-73). Tuesday, similar. CHANNEL: Monday, sunny. Tuesday, 17-20 (63-68). NEW ...cloudy. Temps. 14-24 (44-75).
...IONAL WEATHER — COMICS PAGE

Abu Dhabi	4.50 Dirh	Greece	27 Dr.	Netherlands	1.75 Fior.
Algeria	3.00 Din.	India	Rs 9	Nigeria	.70 K.
Austria	12 S.	Iran	70 Rials	Norway	3.25 N.kr.
Bahrain	0.400 Din	Israel	1,522.00	Oman	0.425 Rial
Belgium	23 B.Fr.	Italy	500 Lire	Portugal	25 Esc.
Cyprus	250 Mills	Jordan	300 Fils	Qatar	4.00 Riels
Denmark	3.75 D.kr.	Kenya	Shs. 8.00	Saudi Arabia	3.50 Rials
Dubai	4.50 Dirh.	Kuwait	300 Fils	Spain	50 Ptas.
Egypt	50 P.	Lebanon	3.75	Sweden	3.00 S.kr.
Eire	22 P.	Libya	1 Din. 0.25	Switzerland	1.70 S.Fr.
Finland	3.00 F.M.	Luxembourg	23 L.Fr.	Taiwan	3.25 Dm
France	3 F.	Madeira	27.5 Esc.	Turkey	T.L. 15
Germany	1.50 D.M.	Malta	22 Cents	U.S. mil. (Eur.)	$0.35
Great Britain	20 P	Morocco	3.00 Dr.	Yugoslavia	22 D.

Town Submerged

...rst Dam Kills ...,000 in India

...HI, Aug. 12 (Reuters) — At least 1,000 persons were killed ... from a broken dam submerged a town in India's western ... yesterday, officials said.

... Trust of India reported that the pressure caused by two ...vy monsoon rain proved too much for an earthwork dam and ...lunged through the town of Morvi.

... said that more than 60 percent of the houses in Morvi col... that most of the town was under 13 feet of water within ...

The floodwaters entered the second story of some buildings and left the ground floor choked with mud, they said.

Bodies by Roads

Reporters who visited the area found bodies lying by the roads. A local official said that about 50 bodies had been taken to a temple. As many as 250 bodies had been moved to Morvi hospital, officials said. People living in some low-lying areas below the dam were evacuated in time, but others were swept away or trapped, PTI reported.

The army was trying to reach 300 persons marooned in one flooded area but bad weather prevented the use of helicopters. Troops used boats to rescue marooned people and later air force helicopters were able to drop supplies.

Dam Overflowing

PTI said that a dam higher up the river had been overflowing by 15 feet and that the excess water entered the second Machchu Dam, which also started to overflow. Then its earthwork wall was breached by the pressure.

A high-level team of state government officials rushed to Morvi to direct rescue and relief operations. The chief minister of Gujarat, Babubhai Patel, made a broadcast expressing deep concern and pledging assistance to the victims.



Associated Press

PAPAL CEREMONY — Pope John Paul II talks with Jasmina Biller after baptism of her son, Alexis, in a private ceremony at Castel Gandolfo. Stephan Biller, the father, watches at left.

Pope Keeps Promise, Baptizes U.K. Family's Child

CASTEL GANDOLFO, Italy, Aug. 12 (AP) — Pope John Paul II baptized a 7-week-old British boy at an early morning Mass yesterday at the papal summer palace here.

Alexis Stanislas Biller "cried vociferously as the Holy Father poured water on his head," said the boy's father, Stephan Biller, after the unusual ceremony. Popes rarely minister to individuals, but Pope John Paul had promised the Billers on April 11 that he would baptize their child.

He had met them that day in a private audience arranged by a Vatican representative at the Council of Europe, where Mr. Biller, 38, works as an adviser. Mrs. Biller, 31, who was seven months pregnant, asked the pope if he would baptize the child, "and he graciously agreed," Mr. Biller recalled.

The Billers' "Vatican connection" had begun when the couple came to Rome with their first child, Constantine, now 4, in March, 1977, "to get a glimpse" of Pope Paul VI at a weekly general audience. "When we offered [Constantine] up to the Holy Father as he passed us, the pope stopped and caressed him," Mr. Biller said. The gesture was photographed and circulated around the world by news agencies.

On April 19 last year they came again from their home in Luxembourg, this time with their 10-week-old daughter Anastasia. Again Pope Paul caressed the baby and a photograph was circulated worldwide. "It could have happened to anybody," Mr. Biller said. Yesterday Alexis wore a baptismal gown that his mother made for Constantine and that was also used by Anastasia.

Mr. Biller said that Pope John Paul took note of the third child's middle name, which was chosen to honor the patron saint of Poland. "By naming him Stanislas we wanted to pay our respect to the Holy Father and at the same time honor the cause most commonly identified with the saint — human rights," Mr. Biller said.

Maintains Conditions on PLO

Carter Affirms Stand Against Palestine State

By Bernard Gwertzman

WASHINGTON, Aug. 12 (NYT) — President Carter has strongly affirmed his opposition to the creation of a separate Palestinian state and pledged that the United States would not lift its conditions on dealing with the Palestine Liberation Organization.

In recent weeks, relations between the United States and Israel have been strained, in part by fears in Israel of a change in U.S. policy toward the guerrilla group. Until yesterday, Mr. Carter had remained silent publicly while Secretary of State Cyrus Vance denied any changes in the policy.

In an interview with editors Friday, Mr. Carter was asked about his views on the Palestinians. According to the text of the interview, which was released yesterday, the president made several points that will be carefully studied by Israel, the Arab states and the Palestinian group.

"I am against any creation of a separate Palestinian state," he said. "I don't think it would be good for the Palestinians. I don't think it would be good for Israel. I don't think it would be good for the Arab neighbors of such a state."

All Aspects

He said that "we must address and resolve the Palestinian question in all its aspects" and that Palestinians "should have a right to a voice in the determination of their own future." Both those points were agreed to at Camp David by Mr. Carter, President Anwar Sadat of Egypt and Prime Minister Menachem Begin of Israel.

The PLO, which is regarded in the United Nations as the chief voice of the three million Palestinians in the Middle East, has always objected to the points as they were outlined by Mr. Carter. For instance, it has always insisted on being allowed to exercise what it calls "its inalienable national right of self-determination, including the right to establish an independent state."

The Israelis have said they would never permit the formation of a separate Palestinian state on what is now the occupied West Bank of the Jordan. Mr. Carter, who early in his term spoke of the need to give the Palestinians a homeland, has previously indicated his opposition to a separate state.

The Camp David accord left the status of the West Bank and Gaza Strip to negotiation by Israel, Egypt, Jordan and local Palestinians, theoretically leaving the door open to creation of a state. But Mr. Carter indicated again today that the United States would not support such a concept.

In answer to questions on other topics, the president said that Moon Landrieu, his nominee for secretary of Housing and Urban Development, "is an honorable man," and that he had "no concern" that the former mayor of New Orleans had a conflict of interest in his real estate dealings. (Story, Page 3.)

The president also said that he expected to meet a goal of having 240 million barrels of heating oil in reserve by October; that he had approved a Treasury Department approach of guaranteed government loans to help the financially troubled Chrysler Corp.; that nuclear power was "an important element in our energy economy," and that the "very broad" lack of national confidence "is unwarranted."

On the Mideast, Mr. Carter repeated in strong terms, the U.S. conditions for contact with the PLO.

'Two Things'

"I will not deal with the PLO," he said, "unless they do two things: accept the right of Israel to exist, which they have not yet been willing to acknowledge, and accept the fact that United Nations Resolution 242 is a document binding on them. They have got to accept 242 and accept the right of Israel to exist. This is a commitment we have made. We have never deviated from it. We are not going to deviate from it."

The UN Security Council is considering a resolution on Palestinian rights. A draft text repeats the guerrilla organization's views on self-determination and a state, but mentions Resolution 242 of 1967, which called for Israeli withdrawal from occupied lands in return for its (Continued on Page 2, Col. 6)

Arafat Says PLO Will Do 'Anything' for U.S. Talks

From Agency Dispatches

WASHINGTON, Aug. 12 — Yasser Arafat, chairman of the Palestine Liberation Organization, said in a published interview that the PLO is "ready to do anything" to begin direct discussions with the United States.

In the interview, published in today's editions of the Washington Star, the PLO leader rejected granting concessions to Israel as a condition to starting direct negotiations with the United States.

Asked about whether the PLO wants a normal, official relationship with the United States, Mr. Arafat said, "I want it now. As soon as possible."

However, he ruled out, for the time being, a formal PLO acknowledgment of Israel's right to exist or acceptance of a separate Palestinian state with less than full autonomy.

"Our goal and our aim is to establish our independent state, our right to return to our homeland, from which we were kicked out, and our rights of self-determination, the three of which have been discussed and accepted in the United Nations General Assembly in 1974 . . . when I was there," Mr. Arafat was quoted as saying.

He also indicated Arab oil supplies could be a factor in exerting leverage on the United States to open negotiations.

Asked if he meant Arab oil would be withheld from the United States, Mr. Arafat replied, "Not exactly. Otherwise, I'd be a very stupid man. In the oil-producing countries, things are going to be difficult. The oil-producing area, which can easily be enflamed, could catch fire easily."

When asked if he could ever acknowledge the existence of Israel, he replied, "I'm not going to put my cards on the table."

Earlier today in Damascus, the Palestine Central Council ended an all-night policy debate which gave Mr. Arafat an informal mandate to continue contacts with Western Europe.

But the eight-hour meeting of the council, which shapes policy between sessions of the Palestinian Parliament-in-exile, underlined deep mistrust of U.S. motives in offering to talk with PLO if the organization accepts Israel's right to exist.

Khaled Fahoum, speaker of the Parliament-in-exile, said after the meeting the council had warned against "American attempts to split Arab ranks" and divert attention from the dangers of U.S. policy in the Middle East.

But judging from the accounts of delegates, the council meeting underlined increased political flexibility among the majority of the Palestinian leaders.

Carter Aide Quits Amid Probe

By Joseph F. Sullivan

TRENTON, N.J., Aug. 12 (NYT) — Daniel Horgan, former executive director of the Democratic National Committee, has resigned from his $47,500-a-year post as personnel consultant to the Carter administration after his name was linked to a state and federal investigation into the operation of the New Jersey Housing Finance Agency.

Mr. Horgan, who managed the successful Carter campaign in Ohio in 1976, moved into the White House last week after leaving his Democratic National Committee post, which he had held since January, 1978.

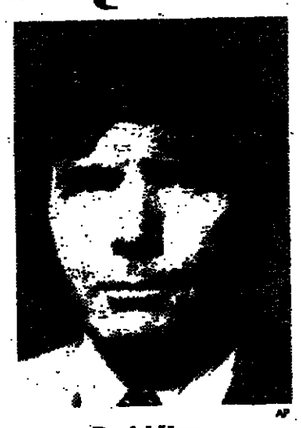
A White House spokesman said that Mr. Horgan had been expected to "identify talent for a number of vacancies in the executive branch." There had been speculation that he would also help put together a campaign staff for President Carter's re-election effort.

His resignation Thursday night followed published reports that a housing consultant had told New Jersey law enforcement officials that he was forced to split his fees with Jack Stein, a close friend of Mr. Horgan, to obtain loan approvals from the Housing Finance Agency.

This was said to have come when Mr. Horgan was deputy commissioner of the Community Affairs Department, parent agency of the state housing agency. He held the post from 1974 to May, 1976.

The consultant, Joseph Silvestri of Keyport, also said that he paid Mr. Horgan $17,500 in August, 1977, after the death of Mr. Stein.

In an interview Friday from his home in Alexandria, Va., Mr. Horgan said the money was his share of a consultant's fee that he earned after he had left the state government and had become Mr. Stein's business partner in the spring of 1977.



AP

Daniel Horgan

Mr. Horgan denied receiving any of the money, about $43,000, that Mr. Silvestri said he paid to Mr. Stein between 1975 and 1977 allegedly to guarantee Housing Finance Agency loan approvals.

"I've never done anything illegal, either in my public or private life," Mr. Horgan declared. The 47-year-old former official said that he would return immediately to New Jersey to hire lawyers to seek to clear his name.

He said he became involved with Mr. Stein, Mr. Silvestri and another man in obtaining financing for a Camden housing project after he left office. "Both Stein and Silvestri were aggressive and smart, but neither was well received at the HFA," he said. "I was because everyone knew me and respected me. I was the guy you brought to the closing."

Mr. Horgan said that he could not be accused of using "political clout" during his appearances before the housing agency because by that time he had split with the state government and in fact had worked for candidates who tried to defeat Gov. Brendan Byrne of New Jersey in the June, 1977, primary.

Mr. Silvestri declined Friday to discuss the case but said that "the authorities had all the information four years ago."

In 1975 he was visited by the state police after another housing consultant allegedly complained that Mr. Silvestri was receiving preferential treatment from the Housing Finance Agency, which provides low-interest loans for low- and moderate-income housing projects.

Mr. Silvestri was said to have told the police that he owed his success to his enforced fee-splitting with Mr. Stein, and he was said to have turned over to the police eight canceled checks that he had made out to Mr. Stein.

After he left the Byrne administration and before he went to work for Mr. Carter, Mr. Horgan joined with Mr. Stein and Arthur Lerner, son of Harry Lerner, who was then the Essex County Democratic chairman, in forming a consulting company, LHS Management.

He said that, despite his split with Mr. Byrne, his consulting career was successful because in 1977 "we came in with projects they couldn't turn down."

"In that year," he said, "they approved loans on 19 projects. Only two of them were for blacks and both were ours. We also had the only projects for families at that time. I was proud of my role in obtaining approvals for these projects because they helped people, and I'm not ashamed to say I was paid well. I don't make the regulations that set the fees, and I sure know how to take advantage of them, but I've never done anything illegal, or that I'm ashamed of, to make money."

Alabama Police Halt Klan March; 130 Are Arrested

MONTGOMERY, Alabama, Aug. 12 (UPI) — Police arrested 130 Ku Klux Klansmen outside the state capital today, ending a four-day "white rights" march that retraced the 1965 Selma to Montgomery march led by the late Dr. Martin Luther King Jr.

The silent Klansmen, about half of them robed, were halted by a force of 270 state troopers, city officers and county policemen. Police Chief Charles Swindall told them, "You are violating the law. I arrest you for that violation."

The Klansmen did not resist, and remained silent while officers searched and photographed them.

The Klan demonstrators, including some women, were booked on charges of violating Montgomery's parade ordinance. The Klan had sought a parade permit, but city officials said they turned down the request because it was not filed in time.

Cossiga Wins Confidence Votes

ROME, Aug. 12 (NYT) — The Italian Senate gave its vote of confidence today to Premier Francesco Cossiga, thus formally ending a government crisis that has lasted since January. The vote was 153 to 118, not counting the number of abstentions.

Socialists and Republicans, who had announced that they would abstain, left before the vote because Senate rules stipulate that a member participating in the vote must either say yes or no.

In the Chamber of Deputies, where Mr. Cossiga won a confidence vote yesterday and where the rules are different, the result was 287 in favor, 242 against and 65 abstaining.

The Senate vote, coming after that of the Chamber, cleared the road for Mr. Cossiga's government to start functioning. In his address to the Senate today Mr. Cossiga emphasized the need for quick action on economic issues, including inflation, housing and energy.

'Transition Government'

The Socialists, who comprise the third largest party and on whose abstention the fate of the government hinges, emphasized in today's Senate debate — as they did in the Chamber yesterday — that they regard the Cossiga government as a "transition government" of limited duration and power and that they will reappraise their position in the fall.

Mr. Cossiga's three-party coalition — like all Italian governments since World War II — is dominated by the ruling Christian Democrats. In addition to the premiership, the party has the ministries of Foreign Affairs, Interior, Treasury, Defense, Industry, Justice and 10 lesser posts.

The Social Democrats have four Cabinet posts, and the right-of-center Liberals two. There are two nonparty Cabinet members.

For the first time in three years the Communists, the country's second largest party, are in the opposition.

Afghan Brigade Is Said to Join Guerrilla Forces

ISLAMABAD, Pakistan, Aug. 12 (UPI) — An armored Afghan army brigade has joined Moslem guerrillas and is heading for Kabul to overthrow the Soviet-backed regime of President Mohammed Nur Taraki, Afghan sources said today.

Afghan settlers in Peshawar, a city on the Pakistani side of the Khyber Pass, said in a telephone interview it would be difficult to give a precise date for the arrival of the rebel brigade at Kabul, the capital. But they said it was part of a planned pre-winter major offensive by the anti-Taraki forces.

The brigade that joined the rebels consists of 1,200 troops, eight tanks, six anti-aircraft guns, rockets and rocket launchers, machine guns and automatic weapons and sufficient food supplies, they said. It has four batteries of 122mm long-range guns, capable of hitting targets up to 7.2 miles away.

4 Die on Spain Road Blocked by Farmers

BADAJOZ, Spain, Aug. 12 (Reuters) — Four persons were killed and seven seriously injured when a truck crashed into a line of cars halted by demonstrating farmers near here today, the police said.

Almost 10,000 tractor-driving farmers have blocked roads of Spain's western Badajoz Province in the last few days to press claims for fixed farm prices and more government aid.

Short, Troubled Life of Concorde May Be Winding to a Close

By Youssef M. Ibrahim

PARIS, Aug. 12 (NYT) — In the 1960s France and Britain, the co-producers of the Concorde, were talking about building 300 of the supersonic planes, about the dawn of a new age of supersonic flight, about a major European challange to U.S. industry, about whisking people from one continent to another between breakfast and lunch.

Now, 17 years after the Concorde project was launched, nearly $9 billion has been spent to build only 16 of the planes. The Societe Aerospatiale assembly lines in Toulouse, France, and the British Aircraft Corp. in Bristol, England, are closed. Only nine planes have been sold, and those to the captive airlines of the Concorde-producing countries.

Even French executives who have long been resistant to the idea are beginning to admit that the planes may be taken out of service on some routes if not all.

The question of grounding the planes comes up against a background of technical problems that have continued to plague the supersonic jets. Friday, a British Airways Concorde was returned to London a half hour after takeoff because of hydraulic problems and was delayed for two hours while a pump was fixed.

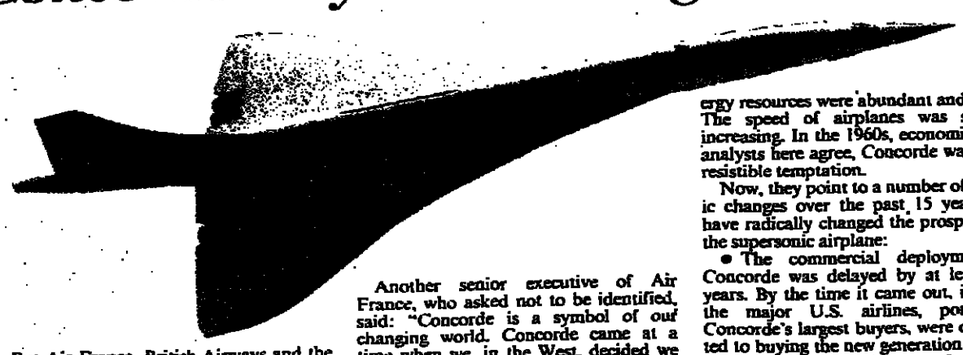
Last week, in what the airline described as an attack of "gremlins," four of the line's five supersonic planes were grounded, including the one that turned back.

A spokesman for the airline said: "It was sheer coincidence that four were grounded at the same time. The problems were all slight and the return was just precautionary."

But the gremlins persist, and not just with the Concorde. Its only potential competitor in the supersonic market, the Soviet Tu-144, resumed test flights in June after being grounded for 18 months, apparently for technical problems.

After years of insisting that there were no circumstances under which they foresaw an end to flying the Concorde, French executives acknowledge that they may be forced to halt transatlantic flights by the sleek drop-nosed airplane.

A decision to ground the French Concordes was rumored here in the last few weeks. Huge cost overruns and large annual operating losses on the 100-seat airplane, coupled with a dim commercial outlook, were cited as the major reasons.



But Air France, British Airways and the French and British governments consistently denied the reports.

On Friday, however, Jean-Claude Martin, senior vice president for corporate planning at Air France, said, "The grounding, in my opinion, may come under two assumptions: If the price of oil goes up 40 percent — in constant dollars by 1985 — over the current price per barrel, and if it is decided that there will not be another generation of supersonic aircraft."

Another senior executive of Air France, who asked not to be identified, said: "Concorde is a symbol of our changing world. Concorde came at a time when we, in the West, decided we can no longer afford infinite growth at any price . . . that we must opt instead for limited growth. The high prices of raw materials and technology have forced this choice upon us. Concorde became the first major example of these new values."

Until the sudden rise of oil prices in 1973, the standard of living in the Western world was steadily rising, new technologies were easily absorbed by the prosperous Western economies, and energy resources were abundant and cheap. The speed of airplanes was steadily increasing. In the 1960s, economists and analysts here agree, Concorde was an irresistible temptation.

Now, they point to a number of specific changes over the past 15 years that have radically changed the prospects for the supersonic airplane:

- The commercial deployment of Concorde was delayed by at least five years. By the time it came out, in 1975, the major U.S. airlines, potentially Concorde's largest buyers, were committed to buying the new generation of jumbo jets produced by U.S. manufacturers.
- The quadrupling of oil prices in 1973 severely restricted the commercial prospects of Concorde, a gas guzzler by comparison to subsonic airplanes. A Concorde consumes four times the fuel of a Boeing 747 on the New York-Paris run.
- The worldwide surge in passenger traffic of the last decade was among tourists, who could ill afford to pay Con-

(Continued on Page 2, Col. 8)

...ivery Plan

...inister Abel Muzorewa ...s in separate remarks ...hat his Cabinet, com... 4 blacks and 5 whites, ...dr. Smith as minister ...folio, would review the ...Tuesday. He said a de... ...whether Zimbabwe Rho... ...d attend the London ...would be announced at ...soon after.

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...See Room ...mpromise

...John F. Burns

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...se Key Points

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...bury government may ...idea of the constitution... ...proposed by Prime Min... ...ret Thatcher when Brit... ...matic representative, ...was to return here to... ...lks in London.

...tcher has already said ...ds the white role in the ...to be scaled down, ...member white bloc in ...deprived of its power to ...titutional amendments ...k majority empowered ...senior white officials ...tees of its own.



Associated Press

AMERICA DAY AT IRONBRIDGE — A plaque presented by the American Society of Civil Engineers was unveiled Saturday at the site of the world's first iron bridge, in Ironbridge, England, to mark the cooperation between British and U.S. engineers. Thomas Jefferson once bought an engraving of the 18th-century bridge to hang at the White House.

Angola Agrees to Concessions In Bid to End Namibia Impasse

By Graham Hovey

WASHINGTON, Aug. 12 (NYT) — Substantial concessions by Angola have enabled the United States and four other Western countries to revive negotiations with South Africa aimed at bringing peace and independence to South-West Africa (Namibia) under United Nations supervision.

Administration officials said Friday that British representative, Sir James Murray, would present new proposals to South Africa in Pretoria tomorrow on behalf of his government, the United States, Canada, France and West Germany.

The officials said the proposals would be based in part on concessions offered by President Agostinho Neto of Angola during secret discussions in Luanda last month with a U. S. delegation headed by Donald McHenry, a deputy representative to the United Nations.

They said that Mr. Neto had for some time been indicating that he wished to talk with U.S. officials about how they might break the long deadlock with South Africa and resume negotiations on Namibia.

An initial session with Angolan officials in Lisbon early in July paved the way for the administration decision to send Mr. McHenry to Luanda for a July 13 meeting with the Angolan president, officials said.

The officials, who were reluctant to discuss the new proposals before they have been formally handed to South Africa, said Mr. Neto's suggestions included:

- A demilitarized zone of 50 kilometers (31 miles) on each side of the border dividing Namibia and Angola to prevent either guerrilla attacks on Namibia or South African incursions into Angola.
- Restriction to their bases in Angola under Angolan supervision of any guerrillas of the South-West Africa People's Organization (SWAPO) who were unwilling to return to Namibia to participate in free elections and a provisional government.
- Some kind of UN office or presence in Angola during the transition period in Namibia, not to monitor the SWAPO bases specifically, but to help ensure adherence to all aspects of the Namibian agreement.

Two Objections

South Africa brought the two-year-old Namibian negotiation to a standstill in March by raising two main objections to the plan drawn up by the five Western governments and adopted by the Security Council as an official UN proposal.

The Pretoria government rejected a proposal for establishing a SWAPO base in Namibia to counter a South African base in the territory and also complained that the plan made no provision for any UN monitoring of SWAPO bases in other countries.

Mr. Neto's proposals for a demilitarized zone and for restricting SWAPO guerrillas to their base camps were designed, officials said, to ease South Africa's fears that the guerrillas might continue their attacks on Namibia if the elections should go against SWAPO.

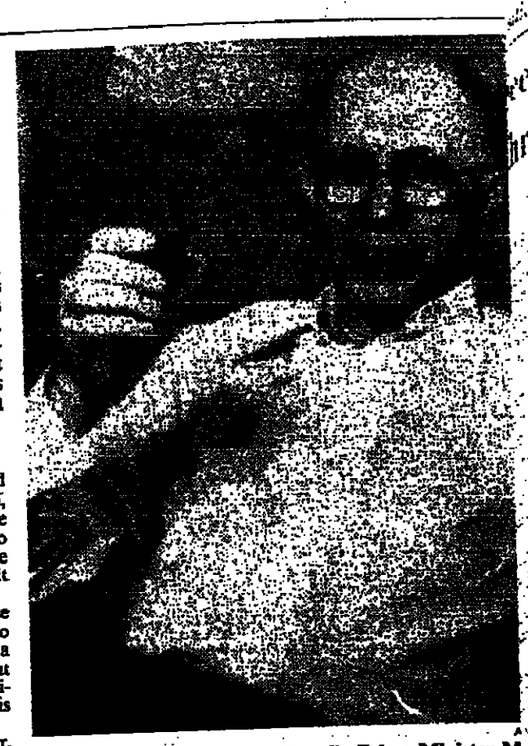
U.S. officials say they cannot understand Pretoria's other objection — to bringing all SWAPO soldiers inside Namibia to one or two bases at locations agreed on in advance. They say they expected South Africa to agree to this if only because it would give Pretoria definite targets to attack in the event the agreement collapsed.

Fears Outlined

But South African officials said that once a base was established, SWAPO would be able to infiltrate great numbers of soldiers into Namibia, thus building up a visible military force much larger than it previously had in the territory.

U.S. officials would not disclose what Sir James would propose to meet South Africa's objections to a SWAPO base inside Namibia, but diplomats familiar with the negotiation said they did not regard this as an insurmountable issue.

Administration officials said Mr. Neto had long indicated his desire to end the hostilities across his southern border and had cooperated fully with the five-nation initiative for a Namibian settlement.



RETURN TOASTED — Israel's Prime Minister M Begin lifts a glass in his Jerusalem office Sunday as toasts his first day back at work after a minor str Begin was treated in hospital for a blood clot in a bra

After 'British Out' March

Troops, Demonstrators Clash in Belfast

BELFAST, Aug. 12 (UPI) — British troops today fired plastic bullets to disperse 200 rock-throwing youths who attacked a police station here after a rally called to "get the Brits out" of Northern Ireland.

A vehicle was hijacked and burned, but there were no reports of injuries.

Earlier, thousands of Irish republican sympathizers had protested the 10th anniversary of the arrival of British troops in Northern Ireland by marching through the city's streets in the rain, dressed only in blankets.

The blankets were intended to show the plight of prisoners jailed in their fight to force the British out and form a unified Irish Republic.

There were no reports of violence during the march itself. More than 6,000 police officers, many wearing bullet-proof vests, were put on special alert for the demonstration and were backed by 13,000 soldiers.

The "British Out" demonstration was organized by the Provisional Sinn Fein, the political arm of the Irish Republican Army, and was confined to the Roman Catholic Falls Road area of western Belfast. A Sinn Fein spokesman said the anniversary protest attracted 7,000 supporters, including sympathizers from the United States, Canada, France and West Germany.

As the march began, army helicopters circled overhead and photographs were taken of the participants. Police and soldiers moved into the district, checking cars.

Earlier, Sinn Fein headquarters on the Falls Road was raided by the army and several persons were arrested. The troops also confiscated loudspeaker equipment.

The march was led by 10 bands and contingents from the Relatives Action Committee, a republican prisoners' pressure group. British government observers said they were watching the parade closely to gauge the amount of support for the "troops out" movement, which reportedly has been intensifying.

Barricades

There had been sporadic reports of violence in Belfast Friday night and yesterday, with youths throwing rocks and commandeering cars to form barricades on streets.

In Londonderry yesterday, police and troops quickly cleared a blocked area and there were no major incidents when 16,000 Protestants marched through the town's Catholic district for their annual Apprentice Boys Parade.

The bowler-hatted Protestants marched to drums and fifes to commemorate the incident in 1689 when the Apprentice Boys of Londonderry, supporting King William of Orange, slammed the city gates in the face of Catholic King James II.

It was the same anniversary march in 1969 that set off rioting in the Catholic Bogside quarter of Londonderry and led eventually to the British government's decision to send troops to Northern Ireland.

Progress Seen in Neave Case

BELFAST, Aug. 12 (AP) — Security authorities here believe they may have captured the men who assassinated Britain's ranking Conservative Party lawmaker, Airey Neave, informed sources said today.

Mr. Neave was killed in a car-bomb explosion March 30 as he drove from the House of Commons parking lot in London.

The sources did not identify the alleged assassins, but several suspected members of the outlawed Irish National Liberation Army, which claimed responsibility for Mr. Neave's death, have been arrested in Northern Ireland in recent days.

The sources said one of the arrested men, 23-year-old Stephen Berry, was charged at a special court last night in Portadown with two booby-trap killings in Ulster that investigators said bore a striking resemblance to the Neave assassination.

Police suspect that one of the killings was a dummy run for the Neave slaying. An Ulster Defense Regiment member, Robert McNally, 20, was killed by a similar car bomb.

Mr. Berry also was charged with an attempted murder and membership of the Irish National Liberation Army, the first person to be indicted on that charge since the government outlawed the INLA on July 2.

The INLA is the military wing of the Irish Republican Socialist Party, a breakaway faction of the Irish Republican Army's Marxist "Official" wing.

Sudan Dismisses Vice President

KHARTOUM, Sudan, Aug. 12 (Reuters) — Sudan's first vice president lost all his posts today amid protest demonstrations and strikes by students and trade unions over food shortages and rising prices.

The state radio said that Vice President Abdul-Gasim Mohammed Ibrahim, who was also secretary-general of the ruling Socialist Union, was relieved of all his duties by President Gaafar Nimeiri. It gave no reason.

Official sources said that Mr. Ibrahim had differed with the president on how to deal with economic problems and the continuing protests. Students took to the streets in Khartoum and Omdurman for the second day today. Police broke up the demonstrations.

Gas Station Workers Set to Strike in Spain

MADRID, Aug. 12 (AP) — While taxi drivers in Madrid ended a 24-hour strike today to protest the murder of a fellow cab driver, about 20,000 gasoline station workers in Spain prepared to start a four-day strike tomorrow for better pay and work conditions.

Carter Affirms Stand on Palestine St

(Continued from Page 1)

right to live in secure and recognized borders. The PLO has never accepted Resolution 242.

Mr. Carter met on Wednesday with Ambassador Ephraim Evron of Israel and repeated these points to him privately. U.S. officials said they hoped that the combination of public and private comments would end the dispute and ease the concern of Israel's supporters in the United States.

Although a Kuwaiti newspaper reported yesterday that Yasser Arafat, the leader of the PLO, would come to the United States next month for the General Assembly sesson and meet Mr. Vance, the State Department said it did not know of Mr. Arafat's travel plans and repeated that until U.S. conditions on Resolution 242 and Israel's right to exist were met, no official would meet with Mr. Arafat.

Israel Sending Yadin to U.S.

TEL AVIV, Aug 12 (UPI) — The Cabinet today decided to send Deputy Prime Minister Yigael Yadin to Washington this week to explain Israel's position in the wake of the recent strain in relations with the United States.

Mr. Begin chaired the regular Sunday Cabinet meeting for the first time since he was hospitalized in Jerusalem on July 19.

The Cabinet decided to send Mr. Yadin to Washington Wednesday for a 10-day visit to explain Israel's policy positions to U.S. officials and to the American public, a Cab-

Guerrillas Ousted

U.S. Embassy in Tehran Seized by Islamic Guards

By Sajid Rizvi

TEHRAN, Aug. 12 (UPI) — Revolutionary guards today seized the U.S. Embassy from Moslem guerrillas who had held it since February and the government announced a new law under which reporters can be imprisoned for insulting religious leaders.

The guards, firing automatic rifles and riding in Mercedes cars and jeeps, swept through the compound shortly before the embassy opened for the day.

They disarmed and ousted "more than a score" of the followers of Haj Mashallah, a mysterious leader disowned by both the revolutionaries and the government. They had taken control of the embassy Feb. 14.

An embassy spokesman said none of the Americans in the compound was "taken hostage or maltreated."

"All is well," a revolutionary official said. "The embassy is now in our hands."

Ayatollah Mohammad Reza Mahdavi-Kani, powerful chief of Tehran's central committee, said his guards seized the compound at the request of the Foreign Ministry.

Theft Suspected

Western sources privately admitted the militiamen were suspected of stealing liquor from the embassy and selling it at exorbitant prices on the black market. A bottle of whisky brings as much as $100 and a can of beer $3.50 to $4.

Thousands of people protesting the government shutdown of a widely read newspaper clashed today on the campus of Tehran University with militants who threw bricks and bottles to break up the demonstration.

Witnesses and reporters who visited hospitals said more than 60 persons were treated for cuts, broken limbs and injuries caused by bricks. Some knife wounds also were reported.

Revolutionary guards in plain clothes fired into the air and threw tear gas shells when the rioting spread to downtown streets leading to the office of Premier Mehdi Bazargan.

The clash erupted as tens of thousands of protesters gathered at Tehran University in response to a call by the National Democratic Front and nine other organizations.

Press Law Outlined

The violence followed by a few hours the promulgation of a new press law that provides jail sentences of up to three years for journalists convicted of publishing insults against the leaders of Iran's official religions.

National Guidance Minister Nasser Minachi said at a news conference earlier in the day that the new press law was designed to "ensure freedom for the committed and responsible writers and publications and not for those who want to damage the [Islamic] revolution."

The new law provides that:

- Anyone who insults Islam or other official religions is liable to imprisonment for six months to two years. Iran's new constitution, which will be examined by a constitutional assembly, recognizes Christianity, Judaism and Zoroastrianism as minority religions.
- The editor and writer of any newspaper or journal found guilty of publishing insults, calumny or falsehoods concerning "recognized" spiritual leaders, whether reproduced or its own, will be liable to one to three years imprisonment each.

South African Black Gets $34,000 in Suit

JOHANNESBURG, Aug. 12 (UPI) — The South African government has awarded $34,000 in an out-of-court settlement to Stanley Ndlovu, a 17-year-old black who was crippled two years ago by a revolver wound inflicted by local boxing hero, Kallie Knoetze, the Ndlovu family lawyers said today.

Mr. Knoetze, who was a policeman at the time, shot Mr. Ndlovu in the left leg during an outbreak of racial violence in a black township outside Pretoria in October, 1977. The leg had to be amputated above the knee.

Macias Reported Cornered In Border Bush Country

BATA, Equatorial Guinea, Aug. 12 (Reuters) — Troops have cornered fugitive dictator Francisco Macias Nguema in thick bush in eastern Equatorial Guinea, a military security officer reported today.

"His capture and judgment for crimes against humanity is now a matter of days," Navy Lt. Florenco Maye added.

He said Mr. Macias, ousted as president in a coup nine days ago, narrowly escaped capture last night when troops ambushed his car near the border with Gabon and Cameroon.

"We took his driver but Macias fled into the bush," Lt. Maye said. "Now that he is on foot and alone, we shall get him."

Mr. Macias, who imposed an 11-year rule of terror on this former West African Spanish colony, was toppled by officers led by his nephew, Lt. Col. Obiang Nguema Mba Nzogo, who intends to put him on trial when he is caught.

Fighting Described

Lt. Maye, head of security in Bata, said there was heavy fighting between Macias supporters and troops loyal to the new government after the coup. He said Mr. Macias' presidential guards suffered heavy losses but did not give casualty figures. About 100 pro-Macias troops were arrested.

Mr. Macias took refuge in his home village of Mongomo after the coup, hiding out with dozens of hostages, according to diplomatic sources. They said that before he left, he rampaged through the village killing women and children and set fire to the equivalent of $60 million in cash stashed in a wooden hut at Mengomo which he used as Equatorial Guinea's treasury.

Apart from the cache at Mongomo, he was said to have salted away millions of dollars in Spanish and U.S. banks.

The population of Bata had been reduced from 35,000 to about 3,000 under Mr. Macias, according to father Eyi Nkogo, 58, a local Roman Catholic priest. The others were forcibly removed, he said.

Since the coup, Father Eyi has again been able to don his ecclesiastical robes. He said: "All Catholic missions were closed during the dictatorship. Our schools were also abandoned. The only thing that remained was Macias' own schooling, teaching the kids to love and revere him and hate Spain and the church."

Meanwhile, a senior European Economic Community official, Robert Schreiber, has arrived here to offer aid worth almost $10 million.

Reported Attack Against Lebanon Denied by Israel

From Agency Dispatches

METULLAH, Israel, Aug. 12 — Israeli military authorities today denied reports that Israeli commandos had launched an air and sea attack in south Lebanon yesterday.

The state-run Beirut radio reported that Israeli commandos supported by gunboats and helicopters had attacked the south Lebanese coast. According to Palestinian sources, refugee camps south of the port city of Tyre were hit by at least four shells.

The shelling by Israeli gunboats began after after a landing by Israeli commandos earlier in the day was repulsed, the radio said. The intensity of the bombardment was unprecedented, the radio added.

Reports obtained in Beirut by telephone from Tyre said that prior to the bombardment the Israelis fired flares over the region. As the gunboats started firing, Israeli helicopters flew overhead, apparently guiding the attack, according to Radio Lebanon.

Israeli fighter planes buzzed Tyre and neighboring Palestinian camps earlier in the day, the radio said.

Black Picked to Lead West Point Cadets

WEST POINT, N.Y., Aug. 12 (AP) — The U.S. Military Academy has selected the first black brigade commander in its 177-year history, academy officials announced Friday.

Cadet Vincent Brooks, 20, of Ft. Lee, Va., was selected for the post of first captain by the academy superintendent, Lt. Gen. Andrew Goodpaster. The first captain commands the entire brigade of 4,338 cadets and the four cadet regiments.

1 Dead in Budapest Fire

BUDAPEST, Aug. 12 (AP) — A fire originating in an elevator shaft of Budapest's Duna Intercontinental Hotel last night killed a hotel employee and injured fourteen persons.

U.K. Commercial TV Shut Down by Strike

LONDON, Aug. 12 (AP) — The entire commercial television network in Britain was blacked out yesterday by a strike of technicians and electricians.

The 16 companies involved said the shutdown could continue into the middle of this week.

Concord In Troul

(Continued from Pa

corde prices — 20 perce of first-class seating i passenger airplanes.

- The market for fi proved to be very nar pancy rates on both the the British Concordes low and both airlines huge operating deficits British Airways lost the of about $4.5 millio France, $9 million on t tive Concorde operation
- The plane ran i resistance, particularly i ed States, from people about excessive noise, s and other environmenta
- There were huge c the cost of building the Cost estimates were revi six times after 1962. and British governme foot the bill, draining potentially lucrative su cluding the French Ca the European Airbus air

And the losses have French officials say th ernment will pay anoth lion in debt service an tion on the Concordes and $46 million next yea

Moreover, Air Franc with the French govern lates that the state wi percent of all losses in operating the aircraft if to ground them is France is a nationally c pany, which, in effect, all losses are incurred b the final analysis. That have an impact on new the French aerospac which is also owned by t

Air France has made alternative routes and for its Concorde flights. say the Paris-New Yor Rio de Janeiro lines ar at close to the break with occupancy rates of or more. But the Paris- and Paris-Caracas flight losers, with occupancy area of 40 percent.

Air France officials s take a hard look at the l by September and may schedules. But their limited. The traffic to N not big enough to ac more than one flight conclusion is that Air I not anticipate reaching profitability on its Conc

British Airways says break even next year. B lines have advised th ments that they could n buy the remaining si cordes. They have sugge ing arrangement on basis. That means mo ment subsidies.

Moroccan Visit Town By Maurita

DAKHLA, Western S 12 (Reuters) — A Mo ernment delegation has coastal town in an ap lude to a Moroccan tak Mauritanian sector of t Sahara.

Mauritania signed a p with the Algerian-backe Front last Sunday und renounced all claims to phate-rich territory it would withdraw from i sector.

Correspondents retu Dakhla said the town under virtual Morocca tration. Hundreds of troops patrolled the st Mauritanian forces ther fined to barracks, they s

About 3,000 local raised the Moroccan fla onstrated in support of san II as Moroccan Int ter Driss Basri led the into the town yesterday.



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Opposition Predicted

...t Seen in Congress ... Chrysler Loan Plan

By Martin Tolchin

...TON, Aug. 12 (NYT) ...ongressional reaction to ... administration's deci... the Chrysler Corp. for... can-guarantee plan indi... such a proposal would ... some strong opposition ... Hill.

...liam Proxmire, D-Wis., ... of the Senate Committee ... Housing and Urban ... in that he was skeptical ...arantees or any form of ... the company, according ... who discussed the pro... ...gram.

...oxmire fought the $250 ... guarantee for the ...Corp. in 1971, and said ... the Lockheed legis... ...ld precedent, the aide ...

...oxmire was said to be not ... the fact that the loan ...ockheed through a short... ...iled period. He called ... a serious mistake" be... the effect such assistance ...er companies and on the ... general."

...den of proof is heavily ...s to show why the feder... ...ment should take the ... Proxmire said, accord... ...ide.

...t Are Alternatives

... Rep. Henry Reuss, D-... ...man of the House Com... Banking, Finance and ...airs, said: "The banking ... will want to consider al... ...to a bailout of Chrysler ... would, nevertheless, ...urpose of providing jobs ...ysler employees.

...willing to consider propo... ...om any single company ... of companies. United ... foreign, large or small, ... leasing Chrysler plants ...e, to make needed prod... ...mass transit and rail ... vehicles."

...uss said that the admin... proposal would have to ...eral questions. As exam... ...ed: "What would be the ...e proposed allocation to ... a large part of the ...scarce credit?" And: ...e continue making the ...cture of our economy — ...cause of our recession ...ion — even more ram... ...y trying to save a compa... ...bout to expire because it ...d on making gas guzzlers ...no longer wanted?"

...uss promised that the ... would hold prompt ...soon as a plan was pro...

...nistic Congressman ...

...William Brodhead, D-... ...nowledged that the loan-... proposal would face dif... ...Congress, but he was ...

...is no question that the ...ntee will face opposition ...ss," he said, "but I re... ...inced that federal assist... ...hrysler must and will be ...

...onald Riegel, D-Mich., ... restrictions on govern... ...outlined Thursday "diffi... ...rainful conditions." Wil..., the Treasury secretary, ... that the administration ...dition its support of ...n "substantive contribu... ...ncessions from all those ...an interest in Chrysler's ... including management, ... stockholders, creditors ...ers.

...n guarantee would re... ...gressional approval, as ...billion in federal aid ... the company as an ad... ...inst future tax credits. ...istration rejected the tax ...on. Mr. Miller said, "I ...sk ... we can close our ... some form of tax relief. ...stration officials were ... thinking of $500 million ...illion in loan guarantees.

...nors of 6 States Carter to Help

...T, Aug. 12 (NYT) — ...nors of six key industrial ...which the Chrysler Corp. ...ations had asked the ...ministration on Friday to ...company to rehabilitate ...

...gh Carey of New York ...liam Milliken of Michi... ...spearheaded the idea of a ...plea. So did Pierre du... ...of Delaware, James ... Ohio, James Thompson ... and Joseph Teasdale of ... Gov. Carey and Gov. ...re Democrats; the others ...licans.

... telegram to Mr. Carter, ...ors attributed Chrysler's ...tly to federal regulatory ... therefore, called on the ...al to help solve it.

...tion to the governors' ap... first joint move by poli... other efforts were also ... to overcome the compa... ...cial problems. Mr. Miller ... group of senior banking ... to determine how the ...ld help in a rescue plan. Gillicuddy, chairman of ...facturers Hanover Trust ...was among those present, ...ted by Chrysler sources ...ey role.

...al on Receivables

...e corporate level, the ...Financial Corp. and the ...d Finance Corp. an... ...an agreement in principle ...e to HFC of $500 million ...er Financial receivables, ...ld extended to Chrysler ...lers and retail customers.

The governors' telegram to Mr. Carter, drawn by Gov. Milliken, read as follows:

"While Michigan, with 75,000 Chrysler employees, obviously has the largest stake in assuring Chrysler's return to economic health, each of these states has a substantial number of Chrysler employees and has a stake in this effort. We will be conferring on a continuing basis to determine what each of our states can appropriately do to assist Chrysler as it helps itself.

"We are opposed to a federal takeover of Chrysler and a total federal bailout of all of Chrysler's immediate financial needs.

"But we do urge the federal government to help Chrysler to help itself, whether through tax credits, loan guarantees, revisions of federal standards or a combination of these and other means. There can be no doubt that federal regulation has helped put Chrysler in its present fiscal situation.

"We believe the federal government is obligated to be part of the solution to this problem. Chrysler is a good citizen of our state, an important provider of jobs, and a vital component of America's economic and industrial might. It needs federal help and we believe it is in the national interest that it be provided."



United Press International

SUCCUMBING TO OIL SPILL — Mike Nunn, left, and Tom Mason hold an oil-soaked, blue-faced booby, which they found Saturday on the beach five miles north of the tourist area on South Padre Island, Texas. The bird was the first casualty of the oil slick that developed after a well blew out on June 3 in Mexico's Bay of Campeche.

In Carter Bid to Upgrade Staff

Lipshutz to Quit in White House Shake-Up

By Martin Tolchin

WASHINGTON, Aug. 12 (NYT) — Robert Lipshutz, a close friend and early supporter of President Carter, will resign as counsel to the president in a White House reorganization that had its roots in Mr. Carter's reassessment at Camp David last month.

Several other staff changes were announced at the same time on Friday.

Mr. Lipshutz, widely regarded as an affable but ineffectual aide, is the first Georgian among the president's senior advisers to leave the White House. The president had been criticized at Camp David for the insularity of the White House staff.

The 57-year-old lawyer did not want a federal judgeship, said Hamilton Jordan, the president's chief of staff. Instead, Mr. Lipshutz will serve as co-trustee with Charles Kirbo of the president's trust fund, as well as chairman of a commission to establish a Jimmy Carter presidential library.

Diversity Stressed

"Bob has recognized the need for more diversity on the White House staff, and asked the president to allow him to play this other role," Mr. Jordan said.

The White House shake-up was preceded by last month's Cabinet purge in which five Cabinet members left, due to an apparent presidential effort to make a fresh start.

Mr. Jordan said that the Camp David reassessment, and the evaluation forms that stemmed from that series of meetings, played a major role in the reorganization. The evaluation forms stressed the loyalty and competence of administration officials.

"The evaluation forms revealed a number of weak areas in the operation of the White House," Mr. Jordan said. "These forms are the basis for some changes that will be made."

Kraft Moves

Tim Kraft, an assistant to the president for political affairs and personnel, will leave the White House to become campaign manager of the Carter-Mondale re-election committee, Mr. Jordan said. Evan Dobelle will continue as national chairman, Mr. Jordan added.

Mr. Dobelle will concentrate on fund-raising, while Mr. Kraft, who won acclaim by directing the Carter operation in Iowa in 1976, will handle political operations, Mr. Jordan said.

Sarah Weddington, who replaced Midge Costanza as the White House liaison to women's groups, was promoted to the senior staff and given Mr. Kraft's political duties. Mr. Kraft's personnel duties have not yet been reassigned.

In an apparent effort to broaden the base of the White House staff, Estaban Torres was named a $56,000-a-year White House aide. Mr. Torres, U.S. ambassador to Unesco and formerly an official of the United Auto Workers, will serve as liaison to the Hispanic community.

Jordan Aide

A second addition to the White House staff will be Alonzo McDonald, deputy special trade representative. Mr. McDonald will become staff director of the White House and earn $56,000 a year.

"He will act and speak on my behalf," Mr. Jordan said.

Leslie Francis, who is on the congressional liaison staff, also will move to Mr. Jordan's staff.

Gerald Rafshoon, the president's communications director, said Friday that he planned to leave the White House as soon as possible. He is expected to return to his advertising agency and to handle the Carter re-election campaign. Mr. Jordan said that Mr. Rafshoon would not be replaced.



AP

Tim Kraft

Despite these changes, the basic White House structure remained unchanged. Mr. Jordan indicated that he was very definitely in charge. Frank Moore, the congressional liaison, who, like Mr. Lipshutz, was the subject of widespread criticism, will remain at his job. So will Stuart Eizenstat, chief domestic adviser; Jody Powell, press secretary; Anne Wexler, public liaison; and Zbigniew Brzezinski, national security adviser.

Mr. Jordan said that he had spent most of the last two to three weeks looking at the White House organization and personnel. He said that he had recommended the White House changes to Mr. Carter and that the president had agreed.

In addition, some shifts are expected on secondary levels. On the domestic policy staff, Joseph Onek, an associate director specializing on health issues, is expected to move to the Department of Health, Education and Welfare. Elizabeth Abramowitz is expected to leave the White House to work for an education organization, and JoAnne Hurley, a special assistant to Mr. Eizenstat, has already left.

Other changes are expected on the speech-writing and Mrs. Rosalynn Carter's staff.

Burger Clarifies U.S. High Court Ruling, Says Press Only Barred in Pretrial Cases

By Warren Weaver Jr.

WASHINGTON, Aug. 12 (NYT) — With a highly unusual comment on a recent Supreme Court decision, Chief Justice Warren Burger has focused public attention on a problem of legal interpretation that has plagued judges and lawyers for nearly 200 years.

While tradition requires a narrow legal application of every Supreme Court decision, restricted to the facts of the case involved, lawyers and judges sometimes try to expand on the justices' language, particularly when a judicious broadening supports a client or a courtroom ruling.

In response to a reporter's questioning, the chief justice said last week that a decision in June that reporters had no constitutional right to be present at a criminal hearing "referred to pretrial proceedings only" and apparently had been misinterpreted.

"Maybe judges are reading newspaper reports of what we said," Justice Burger told a Gannett News Service reporter at the Conference of State Chief Justices in Flagstaff, Ariz.

Rare Comment

As a rule, Supreme Court justices do not comment on the court's opinions for fear that a spontaneous statement might appear to change the precise legal language that represents the law in the case or to shade its meaning.

Justice Burger had some reason to attempt clarification, however, because a number of trial judges have cited the June decision as the authority for excluding the press, the public or both from trials, not merely pretrial proceedings.

The problem is that the opinion in Gannett Co. vs. De Pasquale offers more than a little support for the proposition that neither the press nor the public have a constitutional right to attend a criminal trial, as well as a pretrial hearing, if the defendant waives his right to a public proceeding.

In fact, the majority in the 5-to-4 decision held that the Sixth Amendment's guarantee of "a speedy and public trial" can be exercised only by the accused and not by "strangers" to the proceedings, emphasizing that any such right would be even less available for pretrial hearings.

Technically, as Justice Burger said, this ruling is applicable only to pretrial hearings, because that was the specific issue in the Gannett case. As a practical matter, however, any judge or defense counsel reading the opinion would know that a majority of the Supreme Court stood ready to vote against any Sixth Amendment right to a reporter's access to a criminal trial, as opposed to a pretrial hearing, when such a case came up before the court.

The majority refused to decide whether reporters had a constitutional right of access to criminal trials; based on guarantees of press freedom and due process of law. If such a right exists, the majority said, it was satisfied in this case by the hearing held before the trial judge barred the press from pretrial proceedings.

At issue during the pretrial hearing was whether some evidence in the murder case should be suppressed. The judge concluded that a fair trial could not be held if newspapers reported evidence that did not later come before the jury.

The circumstances of the Burger interview were as unusual as the chief justice's comments. Ordinarily, he does not hold news conferences in Washington and only rarely when he travels. In this case, he agreed to have a "conversation with reporters" in Flagstaff restricted to written questions submitted in advance.

A member of the Gannett Washington Bureau submitted a question about trial judges and the Gannett ruling. Justice Burger did not answer that question during the "conversation" so the reporter approached him afterward and got his comments.

Three of the five members of the majority in the Gannett case, including Justice Burger, wrote concurring opinions. Such opinions are not part of the law of the case because they represent additional views for which the other majority justices would not vote, but they often are cited later by lawyers seeking authority for their position.

Justice Lewis Powell Jr. argued that the press had a constitutional right to be present at criminal trials but that it could be overruled if a hearing demonstrated that the defendant's right to a fair trial would be endangered as a result.

Justice William Rehnquist maintained in his concurring opinion that the majority had ruled that no trial court has to explain why it was excluding the press from a pretrial hearing or a trial, much less hold the kind of hearing that Justice Powell proposed.

But No Change in Food Costs

Record U.S. Grain Crops Seen for 1979

By Dan Morgan

WASHINGTON, Aug. 12 (WP) — The government has predicted record grain crops for the United States this year, resulting in slightly lower farm prices but no appreciable change in estimates of food costs.

The Agriculture Department, in a report Friday, forecast a record corn production of 7.11 billion bushels, or 181 million tons. This marked a substantial upward revision of last month's forecast on the strength of extremely favorable growing conditions in the farm belt. Only an early frost could set back corn growers now.

The department also predicted a record 57.9-million-ton soybean harvest and a wheat harvest of 58.1 million tons, the second largest in history despite a program that took some wheat acreage out of production.

According to the department's chief economist, Howard Hjort, the increase in the supply of grain on hand is likely to lower farm prices from what had been expected a month ago. However, he said, this will not likely have any impact on food costs because 1979 wheat prices are still seen as running 60 cents to $1 higher than last year and corn will be 15 cents to 75 cents higher.

Pork, Beef Prices

Mr. Hjort said a process is already under way among livestock producers that will bring higher pork and beef prices by late next year.

Prices received by farmers for hogs have been declining since February and for beef since April. As returns to these farmers decline, they sell their animals, depleting the supply of meat and eventually causing shortages.

All U.S. grain prices rose steadily through the spring as a result of uncertainty over the size of the harvest and as reports circulated of poor Soviet and French crops.

The department said Friday that continued "good to very good weather" in the major spring grain regions of the Soviet Union indicated a 1979 crop of 185 million tons — the same as was foreseen a month ago.

A team of U.S. wheat experts who recently toured the Soviet Union reported that spring-planted grain prospects east of the Volga River valley looked better than average. The team said a record grain output in Siberian Kazakhstan was possible.

Nevertheless, the department increased its estimates of total Soviet grain imports in the year ahead from 30 million to 32 million tons. Soviet production is still far short of its needs for animal feeds.

Other major forecasts released Friday include the following:

- This year's world grain production will reach 1.513 billion tons, the second largest global harvest in history, but 4 percent below last year.
- Improved weather has enhanced wheat prospects in China and the United States in the last 30 days. But this has been offset by dry weather in Canada, drought in Eastern Europe and delays in Argentine wheat planting.
- The world rice outlook has deteriorated somewhat from a month ago because of problems in China, India and South Korea.

Argentine Police Seize Files on Missing Persons

BUENOS AIRES, Aug. 12 (UPI) — Police have raided the offices of three human rights organizations here and carted off files on more than 5,000 missing persons, a month before an international rights panel was to inspect them.

"They took all the files that we were preparing for the Human Rights Commission of the Organization of American States," Victor Brusche, secretary of the Argentine League for the Rights of Man, said of the simultaneous raids on Friday night. The other targets were the Permanent Assembly for Human Rights and an organization of relatives of missing persons.

Spokesmen for the third group said that a volunteer secretary, Monica Cordoba, was arrested during the raid there. She has worked for the group, helping compile data provided by relatives of missing persons, since the disappearance of her boyfriend. Estimates of the number of persons detained without trace between 1974 and last year range up to 15,000.

The three groups were preparing files for inspection next month by the OAS commission, which is to make the first visit here by an international rights panel since the armed forces took power in March, 1976. Federal Judge Martin Anzoategui ordered the raids as part of an investigation into perjury in habeas corpus petitions filed by relatives of missing persons, judicial sources said.

'Miss Piggy' Purged From Turkish TV

ANKARA, Aug. 12 (Reuters) — Television's "Muppet Show" has been taken off the air in Turkey during the monthlong Ramadan fasting period in case the "Miss Piggy" character offends devout Moslems.

Moslems do not eat pork and consider pigs unclean.

Turkish television sources said the popular international show, which they began screening earlier this year, would resume after Ramadan at the end of this month.

The decision to suspend it followed widespread controversy after a participant in a televised panel discussion questioned the Moslem attitude to pork, they added.

60 Protesters Arrested in U.S.

REIDSVILLE, Ga., Aug. 12 (UPI) — Sixty persons, including civil rights activist Dick Gregory, were arrested yesterday for disobeying a judge's order to stay away from the Georgia State Prison, target of an 80-mile march across south Georgia last week to protest the death penalty.

Police loaded marchers into a prison bus as they stepped on a bridge about a quarter-mile from the main prison gates, the boundary established by a Superior Court judge's restraining order. Another 100 demonstrators stayed away from the bridge.

FBI Spy Charge Against Newsman

WASHINGTON, Aug. 12 (AP) — The FBI has filed court papers accusing Sam Jaffe, former Moscow correspondent for ABC, of being an agent of a foreign intelligence agency.

The papers, filed in U.S. district court here last month, did not name the intelligence agency and conceded that Mr. Jaffe may not have considered himself an agent.

Mr. Jaffe, who denied the accusation both in court papers and a telephone interview, said the FBI was referring to the KGB, the Soviet secret police and intelligence agency. In an interview Friday, Mr. Jaffe said that, when he worked in Moscow, he used a lieutenant colonel in the KGB as a news source.

Cabinet Nominee

Firm With Landrieu Tie Got HUD Grant

By George Lardner Jr. and Maralee Schwartz

WASHINGTON, Aug. 12 (WP) — In one of her last acts as secretary of Housing and Urban Development, Patricia Harris last month approved a number of urban action grants including one in which former New Orleans Mayor Moon Landrieu has a financial interest.

She approved the grants on July 26, the day that Mr. Landrieu met at the White House with President Carter and agreed to become the new HUD secretary. His nomination was announced the next day.

HUD officials say that it was a coincidence. "At the time the decision was made," the department said, neither Secretary Harris nor her ranking adviser on the project," Assistant Secretary Robert Embry Jr., "was aware of Mr. Landrieu's limited partnership interest in the project nor had Mr. Landrieu been named the secretary-designate of HUD."

The federal grant for $1.1 million involves the projected renovation of the Pier House, a hotel in Key West, Fla. A group of New Orleans investors, headed by Clancy Dupepe, bought it in April, 1978, a few days before Mr. Landrieu's second term as mayor of New Orleans expired. Mr. Landrieu holds a 5-percent interest in the partnership, HUD officials said Friday.

Mr. Landrieu could not be reached for comment, but according to HUD he has "requested that a contract awarding this grant not be signed until a potential conflict-of-interest issue is resolved." Acting HUD spokesman Warren Dunn said, "He's thick in the middle of trying to plan for divestiture of anything that represents a conflict of interest."

Three hotel groups in Key West had been seeking the HUD grant, according to Pier House executives, but the Pier House partners were the first to secure permanent financing for their project. This will come from Stephens Inc., a Little Rock, Ark., brokerage house headed by Jackson Stephens, a friend and backer of President Carter and of former budget director Bert Lance. Its commitment for a $9.5-million first mortgage revenue bond issue was affirmed on July 24 in a letter to Mr. Dupepe that was forwarded to HUD officials.

According to Mr. Dunn, "the minute he [Mr. Landrieu] was nominated, he had a meeting with Secretary Harris at which he alerted her to his interest [in the Key West project]. He came over and told her immediately. I don't know whether that was on July 26th or 27th but I think it was on the 27th."

The formal announcement of the grant, along with 23 others for "small, distressed cities," was made last Tuesday by HUD in Mrs. Harris' name, although she had been sworn in as the new secretary of Health, Education and Welfare. HUD officials said that the announcement had been prepared earlier but was held up to notify interested members of Congress.

The HUD records bearing on the Pier House project — in which the New Orleans partners so far have invested $253,000 of an estimated cost of more than $11 million — suggest that the hotel badly needs improvement. "My group purchased the existing Pier House facilities with the goal of extensively renovating the deteriorating hotel facilities, expanding the hotel accommodations by 130 rooms and doubling the size of the restaurant and kitchen facilities," Mr. Dupepe wrote on July 20 to the mayor of Key West. "Even more critical," he added, are improvements to the streets, "which flood and become impassable during high tides and even only moderate rainstorms."

He added that, "without the UDAG [Urban Development Action Grant] funds, it will not be possible to go ahead with the proposed expansion. This will affect employment in two ways. Not only will there be no new employees but it will be necessary to cut the present work force which has been expanded in anticipation of the expansion."

Guidebooks and magazine articles about Key West indicate a less critical situation. According to an article, the property is "the island's most fashionable motel." The Pier House has five bars and, according to a guidebook, "one of the city's few fine restaurants, offering a water view and a spectacular view of the sunset."

Asked how this accorded with the letters and applications in the HUD file, Pier House general manager John Weiss said, "I don't know what's in the applications."

U.S. Unit Finds Pipe Flaws in 29 Nuclear Plants

WASHINGTON, Aug. 11 (WP) — The closing last March of five nuclear plants because their plumbing was not built to withstand strong earthquakes has led to a finding that 29 other nuclear plants in the United States need better pipe supports.

Of the 29 plants surveyed by the Nuclear Regulatory Commission, 25 are operating plants and four are awaiting licenses to begin operation. None of the 29 will be ordered to close, but all will be required to build up the supports around their piping to prevent rupture in case of an earthquake.

Darrell Eisenhut, acting director of the NRC's division of operating reactors, said that the plant owners are strenghtening the pipe supports without being told to. He said that at least two plants, the Brunswick plant of Carolina Power & Light Co. and the Pilgrim plant of Boston Edison Co., have been shut down while their owners strengthen their pipe supports.

"We anticipate the plants will notify us and tell us what action they're taking," Mr. Eisenhut said. "We've given everybody 120 days to have all this work done."

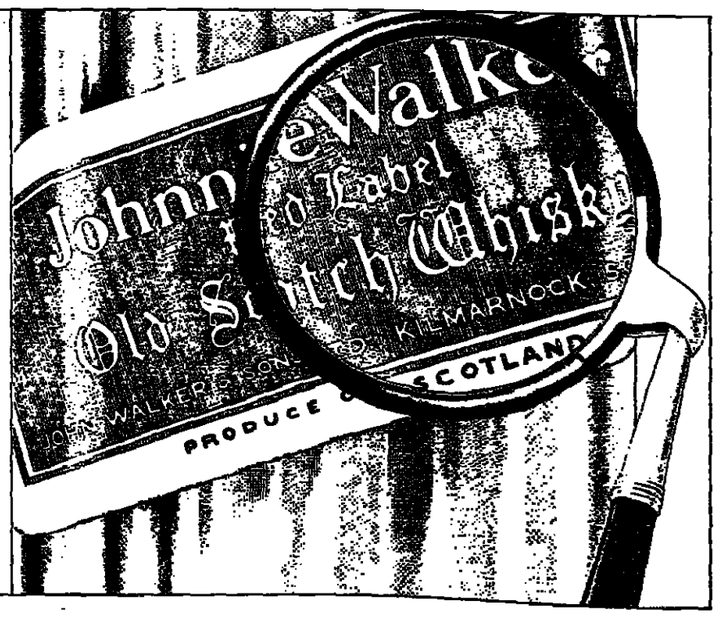
Among the faulty pipe designs being found, Mr. Eisenhut said, are cases where supports are undersized, installed the wrong way or not attached to the plant walls in the right way. In several plants, shock absorbers in pumps and valves had no supports, meaning they could fail if a strong earthquake started them in motion.

50 Ethiopian Troops Killed, Eritreans Say

KUWAIT, Aug. 12 (UPI) — The Eritrean Liberation Front said yesterday that its forces killed 50 Ethiopian soldiers and wounded 83 in a battle earlier this month.

The front said that the fighting lasted eight hours along the road between the western Eritrean towns of Queino and Tudha. It said that three Eritrean guerrillas were killed.

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INTERNATIONAL
Herald Tribune
Published with The New York Times and The Washington Post
Page 4 Monday, August 13, 1979

Thatcher in the Face of Trouble

After 100 days as prime minister, Margaret Thatcher finds her Conservative economic program in trouble, and it is bigger trouble than her enthusiasts ever imagined. Britons expected her to put their welfare state and ailing economy through shock therapy. But even her supporters were surprised at the speed with which she shifted taxes from rich to poor, boosted interest rates to 14 percent, cut into government spending and social services and started dismantling nationalized industries. It has all provoked a debate that divides even Conservatives and the Cabinet. The outcome — of the debate and of the Thatcher policies — could color recent conservative trends in Europe and the United States.

Mrs. Thatcher seeks to shift spending from government to private hands, increase profit incentives and revive the free-enterprise spirit. She wants to curb inflation, stimulate productivity and boost the growth rate. There is wide support for these objectives. What has stirred controversy is the prime minister's speed and dogmatism in the face of unexpected trouble.

Her electoral mandate coincided with the steep OPEC oil price increase, now causing inflation and worldwide recession, and critics fear that her ideological blinders will aggravate both inflation and recession. The stock market dropped 18 percent after the election. Tight money and interest rates have sent the pound soaring, pricing exports out of world markets. Production, climbing slowly, now is expected to drop, and the decline in profits and investment could cause "more lasting damage" to productivity, the Bank of England warns, than the 1973-75 recession.

The government predicts that inflation, down below 8 percent last fall, will peak at 17½ percent by November; other predictions run higher. By next year, unemployment could reach a point twice as high as the postwar high of 1974 that helped defeat the last Conservative government. Understandably, polls show a 12 percentage point swing in voter sentiment since the election in May: Labor is now 5 percentage points ahead.

With a 43-seat majority in Parliament, the Conservatives may still have a secure five-year mandate. But Labor's former chancellor of the exchequer, Denis Healey, predicts that Mrs. Thatcher will be replaced by her colleagues before that term is over. One likely reason is that she has actually stimulated the inflation she set out to curb. To cut income taxes without increasing the budget deficit, Mrs. Thatcher virtually doubled most sales taxes to 15 percent. That alone added 3½ percent to the cost of living, promising to stimulate higher wage demands, inflation and perhaps even union-government confrontation next winter.

Similarly, growth of the money supply is being held far below the inflation rate now projected. That keeps interest rates high, discouraging the very private investment that Mrs. Thatcher wants to shift from a socialized to a free enterprise economy.

* * *

Mrs. Thatcher's ministers argue that tough reforms must be enacted early in the parliamentary term — or never — and that results were never expected in less than three or four years. It is too soon to predict whether Britain's economic troubles will allow Mrs. Thatcher to ride straight ahead that long.

THE NEW YORK TIMES.

The World Bank and Oil

A large gas field lies under the shallow waters of the Gulf of Siam and, if the gas were brought ashore, it would make a huge contribution to Thailand's economy. It would also reduce Thailand's imports of foreign oil and diminish, in a small but useful degree, the present excessive demand on an overstrained and instable worldwide oil market. That makes this gas field a matter of sharp interest not only to the Thais but to every other importer of oil, of which the largest is the United States.

But Thailand doesn't have the technical ability for offshore gas production, and it distrusts the international oil companies. The companies, which have the ability, fear that any successful investment might tempt nationalization. Before the gas can be recovered, these suspicions have to be resolved.

In this case, the solution comes from the World Bank. It occupies a special status throughout the developing world, for small countries and inexperienced governments have learned that they can rely on its financial and technical expertise. It gives them assurance that the oil companies are reporting their revenues accurately and paying equitable taxes and royalties. Conversely, no country has ever defaulted on a World Bank loan and the bank's participation in the deal is assurance to the companies that, after they sink their money into the ground, it is not going to be seized by the local government.

The project in Thailand will cost something over $1 billion. Up to $400 million of it will be put up by the two U.S. companies that are doing the work. About $700 million will be Thailand's money, including $100 million borrowed from the World Bank. The interesting point here is that the bank's participation, although small in relation to the cost of the project, acts as a mutual guarantee, protecting the government and the companies from each other. The bank likes to describe itself as a catalyst, and the result in this example is the development of an important source of energy in a region where, for political reasons, it would not otherwise have been very likely.

The World Bank had avoided oil and gas projects until recently, for the oil industry does not lack capital. But it has become apparent that the world's consumers, rich and poor alike, would be served by increased exploration. Many parts of the world have been effectively closed to drilling by companies' and governments' fears of what each might do to the other.

* * *

Two years ago, the bank made its first oil and gas loan to India for the expansion of a major offshore field in the Arabian Sea near Bombay. Currently the bank is supporting projects in Egypt, Pakistan and Zaire, with another in the design stage in Turkey. Next year, several small South American countries will join the list. Since new production anywhere improves supply everywhere, these loans illustrate the truth that intelligent development policy benefits not only the poor who are borrowers, but the rich who put up the money.

THE WASHINGTON POST.

The Answer to Chrysler

Treasury Secretary William Miller showed well-justified caution in his response to the Chrysler Corp.'s pleas for aid. He doesn't much care for Chrysler's lyrical proposal of a billion dollars' worth of grants. But he is willing to consider loan guarantees, on several conditions.

The most important of the conditions is a demonstration by Chrysler that a taste of federal aid will not prove habit-forming. Chrysler, Mr. Miller says, has to show that the loan guarantees will give it a reasonable chance of returning to health and profitability. Elsewhere in the administration there will be a certain temptation to prop Chrysler up, anyhow and regardless, for the next 18 months — that is, through the election. That is precisely the thing to be resisted.

The Lockheed precedent is a useful comparison. Lockheed's crisis in 1971 was due to two specific reverses. The company had been in a long quarrel with the federal government over the inordinate cost overruns of the C-5A, a military transport, and it ended with heavy penalties against the company. Immediately on top of that, Rolls-Royce went bankrupt. Rolls was making the engines for Lockheed's big new civil jetliner. The danger to the company was severe but there was reason to think that, if it could get through the immediate squeeze, its normal commercial credit would shortly be restored. That, in fact, is what happened. One-time, short-term loan guarantees were crucial, but they were sufficient.

Chrysler is a very different case. Its position has been slowly eroded in a long, and losing, campaign to compete across a full line of cars against two stronger companies. For Chrysler, it is not a matter of overcoming a couple of recent and specific errors or misfortunes. Instead, Chrysler now is required to turn itself into a somewhat different company, with a different strategy.

The essential argument for helping Chrysler is that it's cruel simply to let plants close and throw thousands of people out of work. But perhaps it's even more cruel to keep those people tied uncertainly to a desperate company, strung along at the edge of survival with government aid. For the employees, that would only mean repeated layoffs and more appeals for wage freezes that, in the present inflation, amount to severe wage cuts.

The question for Chrysler is probably not whether the company survives, but rather which parts of it survive. That's a painful question, but it's up to Mr. Miller to keep pressing it.

THE WASHINGTON POST.

In the International Edition

Seventy-Five Years Ago

August 13, 1904

ST. PETERSBURG — An heir has been born to the Throne of All the Russias, and wartime depression has been scattered to the winds. The long-awaited event happened yesterday afternoon. There came sounds of cannon fire over the bay from Peterhof. Soon the whole shore was wrapped in clouds of smoke. Then, when the 200-gun salute, which announced the arrival of a daughter in the reigning house, was exceeded, cheers went up. Holidays, pardons and relief will be granted. Every soldier will receive a present. Ranks and titles will be conferred.

Fifty Years Ago

August 13, 1929

NEW YORK — A daring attempt to hold up a Brooklyn restaurant ended fatally for Jack Shea, Chicago gunman, early today. Shea entered an eating establishment, walked to the counter and demanded that the cashier turn over the money in the cash register. He was chased from the building by two uniformed policemen and was shot six blocks away. At the hospital he bragged to attendants that he was a member of Al Capone's Chicago gang. Informed that he was dying, he said: "What the hell difference does it make? I'm a tough egg."



'Don't Worry, Pa, He's Only a Few Weeks Old.'

Sweden: No Longer a Model of Stability

By Goran Albinsson

STOCKHOLM — Until three years ago, Sweden seemed to be a model of political stability. But it has been unsettled since then, and the parliamentary elections due to be held next month may not put the country back on an even keel.

The big question here as the campaign gathers momentum is whether the minority Liberal Party, headed by Premier Ola Ullsten, can retain power — or whether former Premier Olof Palme's Social Democrats, who ruled for more than four decades until their ouster in 1976, will regain office.

The issues being debated range from the future of nuclear energy in Sweden to an assortment of economic policies. The outcome of the contest, however, may hinge on the price that the Swedes are willing to pay to maintain their beloved welfare state.

Impatience

It was growing impatience with extraordinarily high taxes and bureaucratic red tape that prompted voters to turn against the Social Democrats. They were replaced by a coalition composed of the Center, Conservative and Liberal parties, which split last year — leaving the Liberals in charge with only 39 seats in the 349-member legislature.

The political scene has not been easy to understand over the past three years, even for Swedes. The minority Liberals have managed to govern only because of support from their former opponents, the Social Democrats, who have not wanted to bring down the government before the end of the three-year parliamentary term.

The scene has been further complicated by the fact that the Liberals and the other "bourgeois" parties, who originally owed much of their popularity to growing distaste for socialistic measures, have actually been more socialistic than the Social Democrats ever were.

For example, they have fused Sweden's largest steel companies into a single corporation, with the government as a partner. The government has taken control of all the major shipyards, and it plays a role in the direction of the country's two big paper and pulp firms.

Meanwhile, taxes have spiraled upward — to such a point that they claim 87 percent of incomes exceeding about $35,000 a year. This is not to mention heavy marginal taxes, value-added taxes on consumer goods and payroll taxes imposed on employers.

Despite these revenues, the government's budget deficit has skyrocketed, primarily because of larger state intervention in industry.

So it would appear that the Liberals have failed and that Swedes are prepared to bring back the Social Democrats. Oddly enough, though, opinion surveys show the Social Democrats to be trailing, for several reasons.

In the first place, Swedish voters are sophisticated enough to appreciate that Premier Ullsten was compelled to adopt a socialistic strategy because of the recession that has hit Sweden in recent years.

Once one of the world's most successful economies, Sweden slid into its worst slump since the 1930s, capped by a 2.5-percent drop in gross national product. This situation was aggravated by a decline in the ability of Sweden's traditional export industries to compete in international markets.

Formerly the world's leading exporter of iron ore, for instance, Sweden has been overtaken by both Brazil and Australia, whose surface mining gives them a cost advantage. Though extremely efficient, Sweden's shipbuilders cannot match those of South Korea, whose wage rates are one-eighth of those here.

Subsidies

Thus the "bourgeois" parties were forced to rescue troubled Swedish companies, and, among other steps, pump in subsidies in order to prevent unemployment.

The public here has generally accepted these moves as having been necessary, even though they involved weightier fiscal burdens. Moreover, the moves have worked — and the present government may be the beneficiary.

Exports have picked up sharply since the beginning of the year. Inflation has been curbed, and the economy ought to be operating at full speed by the time voters cast their ballots Sept. 16.

The Social Democrats are not performing brilliantly in the opinion polls, in addition, because they do not seem to offer the Swedish electorate a credible alternative.

For one thing, Palme and his party colleagues have not adjusted smoothly to life in opposition. Instead of reappraising their past weaknesses and constructing a new platform, they have concentrated on rebuilding party unity with old themes.

This approach has hardly captivated voters, especially among the middle class, who have seen that they can get socialistic policies without the Social Democrats.

The coalition composed of the Center, Conservative and Liberal parties would probably be easy victors next month had it not been for their differences over nuclear energy development. These differences have been exacerbated by the Three Mile Island accident in Pennsylvania, which has had an enormous impact here.

In 1976, when the coalition took over from the Social Democrats, it was headed by the Center Party leader, the nuclear issue divided the coalition, and Ullsten became premier.

The Social Democrats had been strong proponents of nuclear energy. But they switched following the Three Mile Island accident and now support a referendum that will determine the future of nuclear development in Sweden. The referendum is scheduled for March. The politicians would like to keep the nuclear question out of the election campaign, since it is disrupting to all the parties. But roughly half of the population either opposes nuclear energy or is skeptical about its safety, and the issue will certainly color the contest, thereby making it difficult for the parties to campaign along strictly ideological lines.

The prospects are, therefore, that it will be a rough-and-tumble race whose results cannot be easily forecast. What is probably predictable, however, is that the old image of Sweden as a model of political stability is finished.

Goran Albinsson writes on current affairs in Sweden for Svenska Dagbladet, a Stockholm daily.

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On Language: The Center Will Not Hold

By William Safire

NEW YORK — I went out to buy a new pair of eyeglasses the other day and almost missed the optician's shop because he had changed the name of his store to Vision Center.

The naming of many new enterprises is afflicted with centrism. The shopping center probably started it; then the local pool hall started calling itself a recreation center; the local soup kitchen, a welfare center; and now there is hardly anybody left on any periphery.

The Washington phone book lists 68 "Centers for," from the Center for Applied Linguistics (you guys should know better) to the Center for Women and Work, followed by the Center of Concern, which is presumably the focal point of worry in America.

What is at the heart, or nerve center, of this nominal centralization in what is said to be an era of decentralization? To be a center, I suppose, is to be more than a piddling little enterprise, a one-issue campaign, a last, lonely gas station before the speedway of modern life. To be a center is to be diversified and complex, and at the same time to be the cynosure of all eyes.

About a mile west of Hartford on Interstate 84, reports Steven Delano of Marlborough, Conn., the state of Connecticut has erected a large green-and-white sign that declares: "UNIVERSITY OF CONNECTICUT HEALTH CENTER." Beneath that sign hangs a smaller, explanatory sign that reflects the failure of "center" to communicate meaning: "Hospital."

This rush toward trendy center nomenclature will be stopped only when an owner of a cemetery drops all euphemism of "final resting place" to call his establishment Dead Center.

In the Soup

Alf Landon's Republican presidential campaign of 1936 was notable for three slogans: "Land a Job With Landon"; "A New Frontier" (picked up later and used more effectively by another nominee); and "Up With Alf — Down With the Alphabet," an aspersion cast at the proliferation of "alphabet agencies" set up by President Franklin Roosevelt.

How fares the alphabet agency today? Triumphing, the way that the word "proliferate" is defeating "spread." Rarely do Supreme Court justices allow their exasperation to show through in their opinions, but recently one of the brethren had to plow through an outburst of initialese:

"OFCCP regulations require that Chrysler make available to this agency written affirmative action programs (AAP's) and annually submit Employer Information Reports, known as EEO-1 Reports . . . which culminate in Compliance Review Reports (CCR's) and Complaint Investigation Reports (CIR's) respectively."

This form of writing was too much for Justice William Rehnquist, who added this footnote to the opinion he wrote on behalf of the court, where it now stands as a kind of terminological obiter dictum: "The term 'alphabet soup' gained currency in the early days of the New Deal as a description of the proliferation of new agencies such as WPA and PWA. The terminology required to describe the present controversy suggests that the 'alphabet soup' of the New Deal era was, by comparison, a clear broth."

On Closings

In the labor movement, letters between union officials are customarily signed "Fraternally yours." This is going to cause a problem when women become high officials in organized labor; meanwhile, in less organized fashion, the rest of us will be examining our own closings.

Some writers, tired of salutations and automatic signoffs, drop the "Dear" at the beginning and the "Yours truly" or "Sincerely" at the end: President Carter often takes the personalized memo route and writes in longhand, "To ———" and ends his communication abruptly.

Most of us, like onstage performers, struggle for a graceful way to get offstage. "Regards" is pedestrian; "With warm regards" may be more than you want to say; "Warmly" is not cool. "Cordially," almost as popular as "Sincerely," has a slightly patronizing air — better to write "Patronizingly."

We have come a long way from "Obediently yours," breathed into a microphone by the young Orson Welles, or the standard closing of a French business letter: *Veuillez agreer, cher Monsieur, l'expression de mes sentiments les plus distingues.* (When you are writing to a bigshot, *distingues* becomes *respectueux*).

Instead, Americans now scribble the unchangingly noncommittal "As ever," the meaningless "Yours," the insipid "All the best," the dangling "Best" (probably clipped from "Best wishes"). "Personal regards" is a weak effort to add humanity to a business communication.

"Hastily" is frantically apologetic, as is "Yrs," both written illegibly to conceal the lack of thought and time given the recipient; nobody ever signs a letter "Laboriously."

"Your friend" is a politician's favorite, written only to people the friendly signer does not know. "In friendship" is better, if that is the actual relationship between sender and receiver.

Which brings us to "Love." That's a troublesome one, which is why so many people write "Affectionately," which falls short of love; "Affectionately" is proper in addressing a small child, and it may be safer in a lawsuit, but what it says is "I have this feeling for you that I am not prepared to call anything profound." To avoid the sloppiness of stark emotion, some lovesigners write a breezy "Much love" or change the spelling to "Luv."

"My wife says it is wrong to sign family letters 'Affectionately,'" writes Arthur B. Hooker of New York. "She says, 'Write "Love."' This can create difficulties if you are an inexpert typist. I once signed a letter to my future mother-in-law, 'Lover to all.'" He adds: "My aunt used to sign checks, 'Affectionately, Mary,' when hurried. After a brief struggle, the bank ceased to resist."

I don't see why a writer has to characterize himself, or attribute a tone to his letter, with an adverbial bow. If the tone is cheerful, no "Cheerfully yours" is needed; if the purpose is to end a love affair, a "Regretfully" is insufficient and a "Painfully" a bit much — a direct "Goodbye forever" makes the point (never "Have a nice life").

"I like the simple 'Thank you for the help,' or action, advice, recommendation or whatever," suggests Michael G. Mattis of the Sacramento Bee. "Or, 'I hope this advice or information is helpful.' Often a simple 'Thank you' is most effective."

I'm going on vacation for four weeks. I hope the advice has been helpful. Thank you.

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Letters

Loose Usage

As a reader of the International Herald Tribune I am amazed how easily and freely the expression "American expatriate" is being used for all U.S. citizens living and working abroad.

The true meaning of this word, according to the dictionary, is: A person banished from his country, a person who has withdrawn himself from allegiance to his country and a person who withdraws his residence from his native country.

As the wife of a U.S. businessman working abroad I would like to point out how offending and insulting the first two meanings of this word are. Few of the U.S. citizens at home know what a hard time a person has working for and defending U.S. interests abroad, not to speak of the psychological difficulties of being uprooted every so often.

Regarding the third meaning of "withdrawing the residence from one's country" (of one's own free will) — well, there is not much free will, as any executive, salesman or construction worker who is familiar with a foreign market or a few foreign languages knows. He will have a hard time convincing his boss that he wants to stay home. Most of the time it is a question of "you go — or else."

It would be very considerate of the editors of the IHT to try and eliminate this discriminating word or use it only when it truly applies.

RITA SOSKUTY.

Wiesbaden, West Germany.

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New Recr... Add Class... Carter Te...

By David S. Bre...

WASHINGTON — I... anything more u... able than being in Wash... mid-August; it is being in... ton in mid-August an... something favorable abo... ministration of Jimmy Ca...

Twice-damned then I m... else brain-fried in the... humidity, for I confess t... myself both pleased and... at one aspect of the a... tion's record in recent day...

It has been no less thar... to see that this badly batt... ident, a political zombie i... of many, is able to reacl... recruit people of exceptic... for what is now conv... viewed as the last 17 mc... dying administration.

One of the enduring... this city is the capacity o... ential thinkers to forget... judgments as soon as ew... to disprove them. It is a b... therefore, to recall that... fortnight ago, in the wa... Cabinet firings, there wa... universal agreement her... one, but no one of a... would come to work fo... nighted president.

When Joe Califano wa... by Pat Harris, James Schl... Charles Duncan, Griffi... Benjamin Civiletti, and... menthal by William Mil... whom were already or... payroll, the inevitable... was that he was just "r... the deck chairs on the Tit...

It was a good line, but,... iently, Carter has now go... persuaded five men with... reputations to take on... sponsibilities in his gover...

Any administration... able, in two weeks' time,... Reubin Askew, Hedley... Neil Goldschmidt, Moon... and Paul Volcker would... to have done itself — anc... try — a favor.

Extraordina...

For this president, at... lous time in the political... to have pulled off such... extraordinary. Someb... there is doing something...

While none of the five... exactly a household nam... them commands respect... right. Collectively, th... strength and energy to a... tration which badly need...

Askew, the former twc... ernor of Florida who is... as the Cabinet-level offic... sible for U.S. internati... relations, is the Souther... lot of people hoped wou... ning for President in 19... of Carter. He has shown... be a model of political c... skill in every level of res... from the legislature upwa...

Donovan, the former... chief of Time Inc., who... the White House staff... selor to the president, is... of unquestionable intreg... usual range.

Goldschmidt, the may... land, Ore., and Landrie... mer mayor of New Or... are taking over as sec... transportation and of h... urban development, wc... anyone's short list of th... novative and engaging... tives of the '70s.

Volcker, the former p... the Federal Reserve Ba... York who becomes chair... Federal Reserve Board,... ternational reputation fc... pendence of his judgme... quality of his intellect...

They may not be enot... around an administra... scant time left to overco... reputation for ineptitude... are the kind of help Carte...

I do not profess to kn... got them. I suppose ther... tain luster to Cabine... White House jobs at an... a certain difficulty, I und... saying no to a president... help.

Sacrifice

But for most of these... ing to Washington mea... stantial personal or finai... fice, and one must pre... they asked themselves... ously what kind of an... were joining.

If it is the hapless, but... politically bankrupt ope... all of us in Washington t... the Carter administrati... they are either great l... plain damn fools.

The other possibility... is that they see, as out... the Carter administrati... quite so far down the n... that it cannot be retrie... suggest, even indirectly... might be the case would... the political judgment o... ton in August might be v...

And you're never goi... me doing that.

©1979, The Washingto...

هكذا من الاصل

...malizing Ties

...pi Aide Insists U.S. ...red to Resume Talks

...ig. 12 (WP) — A high ...official insisted yester... ...S. Secretary of State ...had offered in June to ...mative talks on a nor... ...relations.

...reign Minister Nguyen ...id that Mr. Vance sent ...on June 6 to Hanoi's ...at the United Nations, ...and that the message ...d by Mr. Lau's U.S. Ambassador Andrew ...

...said that Vietnamese ...cials held preliminary ...alks on July 6 and July ...tnamese UN mission. ...s were in response to ...rnment denial that the ...s had resumed discus... ...establishing relations. ...have said that their ...tnamese officials have ...to such matters as ref... ...Hanoi's role in the re... ...Pol Pot government in ...

...have acknowledged ...countries were close to ...on establishing rela... ...September when the ...s called off further ...The Vietnamese claim ...ed States did so out of ...Washington's relation... ...hina, whose relations ...am have become ...

...said yesterday that he ...to add to the contro... ...that he should clarify ...

...Talks Now

...hat the July negotia... ...d by Ambassador Lau ...akley, U.S. deputy as... ...ary of state for East ...acific affairs. He said ...is understanding that ...ings had been expect... ...substantive talks but ...ad been no develop... ...eh. There are no talks ..., he said, adding that ...ertain what the next ...e.

...mese official said that ...would not permit U.S. ...ome here as consular ...rocess emigrant appli... ...at U.S. citizens could ...mbers of a UN team ...refugees. State De... partment officials have said that they are prepared to assign consular officers to a UN refugee group in Vietnam.

In Washington, the congressional delegation that returned yesterday from a nine-day tour of Indochinese refugee camps said that it was considering recommending that the United States open a liaison office in Vietnam and prepare for an airlift of refugees from that country.

The delegation's leader, Rep. Benjamin Rosenthal, D-N.Y., said yesterday that the refugees would be helped most by the United States moving on "a fast track toward normalization" of diplomatic relations with the Hanoi government. Asked how soon the State Department should act, Rep. Rosenthal said, "The sooner the better."

Refugee Situation

The nine-member delegation visited Southeast Asia to determine what could be done to help the hundreds of thousands of Vietnamese refugees. The delegation expects to present its recommendations to the State Department and the president within a week.

"I suggested that we do with Hanoi what we did with China, and open a liaison office there," said Rep. Robert Drinan, D-Mass., indicating that the other members of the delegation agreed with him. Rep. Drinan also said that Mr. Thatch was receptive to suggestions by the group that the United States airlift some refugees from Vietnam.

The delegation members said that they also were considering recommending that the United States stop using the 7th Fleet to pick up refugees. "Every single official we spoke to in Malaysia and Indonesia objected to the 7th Fleet," Rep. Rosenthal said. "It is perceived over there as seeking a military advantage. They'd like hospital or civil ships instead."

As many as 2.2 million ethnic Chinese, former U.S. supporters and "disaffected Viet Cong" still seek to leave Vietnam, the delegation reported. But Mr. Thach seemed reluctant to allow them to emigrate, particularly those of draft age, Rep. Drinan said, because Hanoi fears a renewal of fighting with China.

...k Church Supporters Clerical Witch Hunt

By Nicholas Gage

...(NYT) — In the last ...rthodox Church of ...een rocked by accusa... ...priests and bishops of ...duct and acts ranging ...to adultery.

...one of the charges has ...tiated when examined ...ost of the clerics in... ...een forced by the gos... ...their posts, prompting ...supporters to com... ...rical witch hunt.

...of Greece has tradi... ...a high position in ...n because of its in... ...the war for independ... ...ce against the Nazis ...tion to Communist ...the Greek civil war.

...of the clerics say the ...sations are part of an ...mpaign by Greek left... ...mine the church be... ...taunchly anti-Commu... ...id its power over such ...arriage and divorce. ...ggest that the attacks ...terests of the govern... ...wants to take over the ...able land holdings.

...wo Bishops

...e recent accusations ...that individual priests ...ility of offenses includ... ...ual acts and adultery ...case, of training killer ...k political opponents. ...idely publicized cases ... bishops, Stylianos of ...Prokopios of Cephalo...

...the two bishops have ...lar fare in many Greek ... Bishop Stylianos was ...Stavros Kaskanis, a de... ...st, with having had an ... married woman in his ... Greek papers even ...photograph purported... ...he bishop reclining on ...naked woman, whose ...not disclosed.

...papers also published ...ons of Mr. Kaskanis ...yed the fact that, in a ...has admitted sending ...p, he tried to extort ...him, threatening to ...he did not pay.

...the case against Bishop ...llapsed when the gov... ...ne laboratory reported ...verify that the negative ...e was genuine, the sy... ...voted to suspend him ...the subject of reports ...ize the faithful." He is ...decision.

...le Witnesses

...okopios of Cephalonia ...with taking relics — a ...ne skin — from the ...body of St. Gerasimos, ...t in the Ionian islands, ...them. No witnesses ...ed to charge Bishop ...ut because of the wide... ...rs, he will soon face a ...rt.

...all the accusations ...clergy, Ioannis Varvit... ...ster of education and ...l in an interview he be... ...dely publicized charges ...n and immoral actions by clerics had been "greatly exaggerated." He added that he had had doubts about the validity of the charges against Bishop Stylianos from the beginning.

Although Greek priests are permitted to marry before they take orders, only those priests who have taken a vow of celibacy are allowed to rise to higher clerical positions.

Mr. Varvitsiotis said he believed there were "other reasons" for the attacks on clerics, but he declined to elaborate. Alexandros Katsantonis, the lawyer for both bishops, was more specific. He charged that the attacks on the bishops were a calculated effort by Greek Communists to undermine the church because of the strong position it has taken against the Communist Party, which was legalized here four years ago.

'Fixed Pattern'

He said that both Bishop Stylianos and Bishop Prokopios were among the most staunchly anti-Communist of the country's 32 bishops. Bishop Stylianos served as chaplain at Makronisos, the island prison where thousands of leading Communists were imprisoned after the civil war. Bishop Prokopios ordered that a book called "Why I'm Not a Marxist" be distributed to all the schools in his diocese as part of his fight against Communism.

Mr. Katsantonis, the lawyer, said the recent attacks on the bishops followed a fixed pattern in which local Communists start rumors about clerics targeted for discredit, seizing on the general tendency to repeat gossip about religious leaders, and then feed the fires until the rumors reach the newspapers, which give them wide publicity.

Some defenders of the clergy believe that the government also wants to undermine the powers of the church, which include authority over divorce and marriage, and to gain control over the church's extensive land holdings.

Reaction Criticized

Mr. Varvitsiotis, whose ministry is responsible for all Greek religious institutions, denied that the government wanted to discredit the church. He said the government was negotiating an agreement with the church under which it would receive 80 percent of church property and help the church develop the rest. This would ultimately give the church more income from its holdings, he said, because the land is now underdeveloped.

Whatever the forces behind the latest attacks on the clergy, even when the clerics are exonerated they wind up being punished by losing their offices.

Many priests complain that the church hierarchy has not mounted a strong defense against its critics but has reacted by becoming even more restrictive on the conduct of priests, who are forbidden to be seen dancing, drinking, or, in the rural areas, even talking to a woman alone. "Every bishop in the synod is afraid he will be the next target, so they all try to appease the church's enemies instead of fighting them," said a priest in Patras.



United Press International

Rosalynn Carter shakes hands with Eden Pastora, the Nicaraguan guerrilla leader known as Comandante Cero, as he leaves U.S. Embassy residence in Quito, Ecuador, after lunch with Mrs. Carter and Secretary of State Cyrus Vance, center. Mrs. Carter headed the U.S. delegation attending the inauguration on Friday of President Jaime Roldos. She left Ecuador on Saturday.

If Western Nations Refuse Aid

Managua Says It May Seek Socialist Arms

By Terri Shaw

QUITO, Ecuador, Aug. 12 (WP) — The revolutionary government of Nicaragua warned yesterday that, if it does not get financial assistance from Western countries to buy arms, it will seek military aid "from the Socialist bloc or elsewhere."

Among Western Hemisphere countries, only Cuba receives outright military assistance from the Soviet Union and its allies although Peru has made cash purchases of military equipment from them.

At a news conference, Sandinista guerrilla leader Eden Pastora, known as Comandante Cero (Commander Zero), said he and other Nicaraguan officials who met here Friday with U.S. Secretary of State Cyrus Vance told him that Nicaragua seeks arms credits because "we have no money . . . [ousted President Anastasio] Somoza stole it all."

State Department spokesman Tom Reston, traveling with Mr. Vance, would not respond to the Nicaraguan challenge. The U.S. and Nicaraguan representatives were in Quito to attend the inauguration Friday of President Jaime Roldos.

Rights Policies

The United States has said it would not rule out military assistance to the junta that last month overthrew Gen. Somoza, a longtime U.S. ally. But it has made clear that it first expects evidence of Nicaraguan adherence to human rights policies acceptable to the Carter administration.

Mr. Pastora said that, although Nicaragua has enough weapons in stock, the new government wants to replace them because they are "weapons that symbolize years of repression" — Israeli Galil submachine guns and U.S. M16s used by Gen. Somoza's National Guard.

Also at the news conference were Violeta Chamorro, a member of the five-member junta, and Foreign Minister Miguel D'Escoto.

Mr. Pastora responded angrily to a request by Nicaragua's bishops that the junta grant an amnesty to the former National Guard soldiers they are holding.

"How can we let out those who are murderers?" he asked. "If you had seen the unscrupulous people who, without batting an eye, led us to common graves with 50 bodies and said they had killed them . . . Before they died they mutilated them — cut off their genitals, their arms or legs and they bled to death. "Don't come to us and ask amnesty for those criminals."

'No Political Prisoners'

He said there were between 3,000 and 4,000 war criminals in Nicaraguan jails. "We have no political prisoners," he added. "There are plenty of Somoza supporters walking around free."

The war criminals, he said, would be tried by civil courts.

The issue of political prisoners is important to the United States, which has criticized rightist Latin American governments for violations of human rights.

Mr. Reston said the United States "will be following very closely" the new regime's adherence to pledges it made to the Organization of American States before taking power guaranteeing the rights of Gen. Somoza's supporters.

The Nicaraguans have expressed irritation at any suggestion that the United States put political conditions on aid. But the one thing everyone here agrees on is the urgent necessity of money to reconstruct the nation.

Soares Urges Aid

Former Portuguese Premier Mario Soares, who visited Nicaragua at the head of a committee of the Socialist International, said, "It is essential, urgent for the future of Latin American democracy," that Nicaragua receive substantial aid. Mr. Soares was also in Quito for Mr. Roldos' inauguration.

"The new government [of Nicaragua] is not Communist," he said, "but it could become Communist."

Mr. Reston said that Mr. Vance and leaders of the Andean Pact, a five-nation South American economic grouping, had agreed to cooperate on providing reconstruction aid.

Miss Chamorro said reconstruction would cost billions of dollars, adding that the country was left with only $3 million in capital.

During his visit here, Mr. Vance has met individually with the presidents and foreign ministers of eight Latin American countries, including the most important democracies. He is trying to form a coalition of democratic nations to deal with such hemispheric issues as a policy toward the new Nicaraguan government.

Mr. Vance had breakfast yesterday with Venezuelan President Louis Herrera Campins, whose country backed the Sandinista rebels against Gen. Somoza.

The secretary of state then met with officials of the Andean Pact who were involved in the negotiations that led to the ouster of Gen. Somoza.

With the election of Mr. Roldos in Ecuador and the political compromise that brought President Walter Guevara Arze to power in Bolivia last week, all but one of the Andean Pact nations now has a democratic government. Peru's military regime has promised to hold elections next year, and the two other members, Colombia and Venezuela, have had democratic governments for many years.

Actor Dick Foran Dies; Made 200 Films

LOS ANGELES, Aug. 12 — Dick Foran, 69, who appeared in 200 feature films, has died here after being hospitalized more than a week.

Mr. Foran, who died Friday, had been active in film work since the mid-1930s. He recently appeared in commercials.

He was nominated for an Academy Award for his supporting role in "The Petrified Forest" with Humphrey Bogart in 1936. Among the better known of his films were "The Fighting 69th," "Fort Apache," and "Donovan's Reef."

Mr. Foran was at the peak of his popularity in the 1940s, appearing in a large number of Westerns of the sort that starred contemporaries such as John Wayne, Roy Rogers and Gene Autry.

After playing football at Princeton, "Nick," as he was then known, came West and was signed by Warner Brothers. One of the studio's first publicity announcements about its new star was that his name would be changed to "Dick."

Los Angeles Times

Willie Ketchum

LOS ANGELES, Aug. 12 — Willie Ketchum, 75, whose career as a fight manager spanned nearly half a century, died here Friday of a heart attack.

Mr. Ketchum entered the hospital about four months ago for treatment of a chronic kidney problem that had forced him to retire.

Mr. Ketchum, who never boxed, began his career as a manager in 1929. He managed seven world champions in five weight divisions, starting with lightweight Lew Jenkins in the mid-1930s.

He also managed lightweight Jimmy Carter, bantamweight Lou Salica, middleweights Solly Krieger and Marcel Cerdan, light-heavyweight Ben Jeby, and featherweight Davey Moore.

Moore died of injuries suffered in the title bout with Sugar Ramos in Los Angeles in 1963, and Mr. Ketchum was so shaken by the tragedy that he left boxing for two years and never again managed a champion.

Los Angeles Times

David Horowitz

JERUSALEM, Aug. 12 (AP) — David Horowitz, 80, one of the early economic leaders of Israel and a former head of the country's central bank, died Friday.

The economist was governor of the Bank of Israel from 1954 to 1971 and fashioned it into a powerful and independent watchdog over government fiscal policies. Before Israel won independence, Mr. Horowitz was director of the economic department of the Jewish Agency for Palestine.

Margery Maude Burden

CLEVELAND, Aug. 12 (AP) — Margery Maude Burden, 90, a British stage actress best-known for her role as Mrs. Higgins in "My Fair Lady," has died at her home here.

Mrs. Burden, who died Tuesday, was the daughter of actress Winifred Emery Maude and actor-manager Cyril Maude, the owner of the Haymarket Theater. She made her professional debut at 21 in "The Toy Maker of Nuremberg" at the Playhouse in London. Mrs. Burden moved to a Cleveland suburb last year.

Laurence Stern

WASHINGTON, Aug. 12 (WP) — Laurence Stern, 50, the assistant managing editor for national news at The Washington Post, died yesterday, apparently of a heart attack, while jogging at Martha's Vineyard, Mass.

Mr. Stern began his career at The Post as a reporter in 1952 and went on to cover stories ranging from savings-and-loan frauds in Maryland to the Vietnam War. He covered the fighting in Vietnam, Cambodia and Laos for almost two years and also reported from Cyprus, the Middle East, Italy, Greece, France and Britain.

As editor of The Post's Style section and as a national editor, he helped to guide the newspaper's period of growth and expansion in the 1960s and 1970s.

His honors included the George Polk Memorial Award, the American Political Science Association Award, the Headliners Club Award, the Newspaper Guild Award and the fellowship of the Carnegie Endowment for International Peace.

In addition to a number of magazine articles, Mr. Stern wrote a book about Cyprus, "The Wrong Horse," and contributed to several other books.

Obituaries

Cardinal John Wright, Prefect of Clergy

By George Vecsey

NEW YORK, Aug. 12 (NYT) — Cardinal John Joseph Wright, 70, the highest-ranking American in the Roman Catholic Church, died Friday in Cambridge, Mass. He was a controversial figure in religious circles because of his strong espousal of such social causes as civil rights and his steadfast resistance to other causes, such as the ordination of women as priests.

The cardinal had undergone a series of operations for cataracts and treatment for polymyositis, a neuromuscular disorder affecting his legs. Surgery prevented him from attending the conclave in Rome last August at which Pope John Paul I was elected. He had been confined to a wheelchair since then.

Pope John Paul II sent a message of blessing yesterday praising the prelate for "loyal service to the church and fidelity to the See of Peter." The pope said, "He will long be remembered with admiration and gratitude."

When Cardinal Wright took his post as the highest-ranking American in the Vatican in 1969, he said that being a "social liberal" was entirely compatible with being a "theological conservative."

While he was a bishop in Worcester, Mass., and later in Pittsburgh, he was one of the first bishops to support the civil rights movement and to oppose the war in Vietnam. He took these stands while supporting traditional Roman Catholic doctrine in matters of faith.

Later, however, as the prefect of the Congregation for the Clergy at the Vatican, Cardinal Wright often found himself criticized by Americans who contended that he had allowed his theological views to override his social impulses.

A large and witty man with solid intellectual credentials, Cardinal Wright felt that his actions were consistent with the French-influenced theology to which he was so dedicated.

As the Vatican's chief administrator for the world's 500,000 priests since 1969, Cardinal Wright had to deal with the problem of clergymen leaving the priesthood. His answer was: "What they need is to go to confession, and right away. They made a promise. They should keep it."



UPI

Cardinal John Wright

Philosophy Professor

Cardinal Wright was born in Boston on July 18, 1909. He was a graduate of Boston College and studied at St. John's Seminary. He entered the priesthood in 1935. The following year he was at the Gregorian University in Rome and traveled widely in Europe.

His philosophy was heavily influenced by French thinkers, including Jacques Maritain, Cardinal Emmanuel Suhard, Etienne Gilson and Henri de Lubac.

After returning to the United States, he became a professor of philosophy at St. John's Seminary. He later received appointments as secretary to the archbishop of Boston in 1939, monsignor in 1944 and auxiliary bishop of Boston in 1947.

While bishop of Pittsburgh, he described U.S. intervention in the Vietnam war as morally dubious and called for an end to the bombing and for negotiations with the National Liberation Front. He showed his conservative side, on the other hand, by supporting Pope Paul VI in reaffirming the ban on artificial means of birth control.

Post in Rome

Many observers had expected that he would succeed Cardinal Richard Cushing, who was due to retire as archbishop of Boston on his 75th birthday. But in May, 1969, shortly before Cardinal Cushing retired, Bishop Wright was named a cardinal and appointed to the clergy post in Rome.

On arriving at the Vatican, Cardinal Wright encountered a new state of ecclesiastical skepticism, particularly from European priests. After studying contemporary writings of Dutch and other theologians, Cardinal Wright mused that it might be good for priests to be reassigned to hardship posts in Third World countries.

"There is nothing that cures subjectivism like the impact of other people's problems," he said, adding that the expressions of doubt were "not so severe that hard work won't cure" them.

One of the first things he did at the Vatican was to suggest that all priests renew their vows of clerical celibacy and ecclesiastical obedience each year. Coming only a few years after the Vatican II conference, his suggestion did not find a receptive audience in Europe, and some priests likened the idea to McCarthy-era "loyalty oaths."

Catholic Bishop Named in China

PEKING, Aug. 12 (AP) — Monsignor Michael Fu Tieshan has been elected bishop of Peking, the first Catholic prelate to be named in China since before the Cultural Revolution 15 years ago.

The Chinese news agency, which reported the election, said the new bishop held his first mass since taking office recently in the Cathedral of the Immaculate Conception. The agency said 230 persons attended the service.

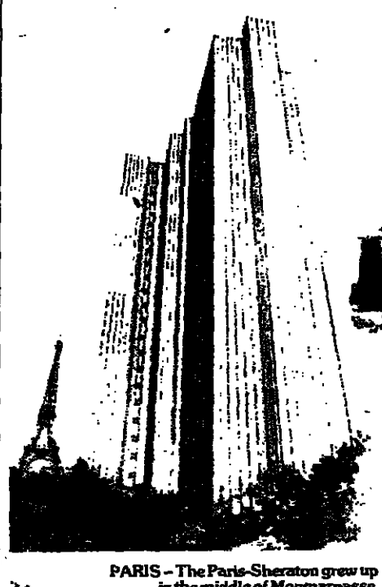
A native of Peking and a 1956 graduate of the Catholic seminary here, Bishop Fu was elected by the Peking Patriotic Catholic Association on July 25, according to the news agency. The association describes itself as a national, independent organization and has no ties with the Vatican.

Disarmament Talks In Geneva End

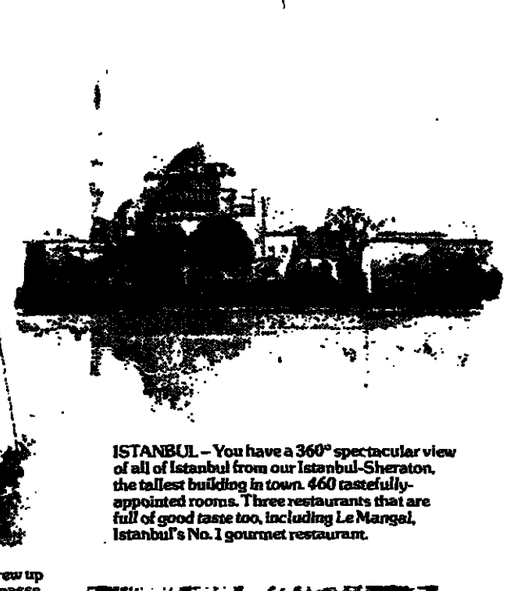
GENEVA, Aug. 12 (UPI) — The 40-nation Disarmament Conference has concluded its 1979 deliberations with little progress made.

The United States and Soviet Union produced a joint draft treaty text on banning the development, production and stockpiling of radiological weapons which will go to the UN General Assembly in September for further action. But little was made on the priority issues of a comprehensive ban on all nuclear testing and on the outlawing of chemical weapons.

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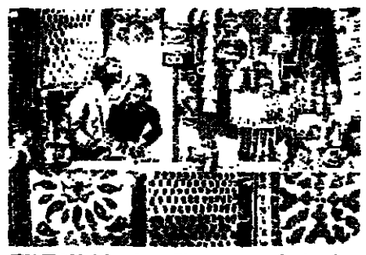


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COPENHAGEN – People come to Copenhagen in summertime to visit the Tivoli Gardens which is a quick stroll from the Sheraton-Copenhagen. But they visit our Penthouse Night Club all year round, with its exquisite view of this lit-up, charged-up city.

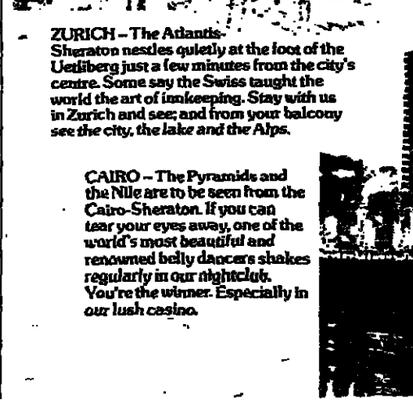
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HOTELS & INNS WORLDWIDE

NEW YORK (AP) — The following quotations, supplied by the National Association of Securities Dealers, Inc., are the prices at which these securities could have been sold (Net Asset Value) or bought (value plus sales charge) Friday.

Bonds	Last Price
Inter-Am Dev. Bank	
IAm 9s01	100.16
IAM 8¾s01	93
IAm 8⅝02	90
World Bank	
IntBk 8⅛s96	88
IntBk 8s80	99
IntBk 8.3s80	97
InBk 8.35s80	98.16
InBk 8.85s85	97.8
IntBk 8⅝86	94.24
InBk 8.85s01	93.16
IntBk 7.65s87	89
IntBk 8¼02	89.28
IntBk 7¾87	89
Corporation Bonds	
AMF 10s85	100½
APL 10¾97	86¼
ARA 4⅝s96	65½
ATO 4⅜s87	69
ATO 10⅜98	93
AetnCr 8⅝83	95
AetnCr 9⅞86	99
AlaBn 11.5s99	100½
AlaBnc 9½84	100¼
AlaP 3⅞s84	72¼
AlaP 9s2000	86¾
AlaP 8½s01	84

Bonds	Last Price
AlaP 7⅞s02	74¾
AlaP 7¾s02	75¾
AlaP 8⅞s03	85
AlaP 9⅝s04	92⅝
AlaP 10½s05	99⅞
AlaP 8⅞06	85
AlaP 8¾07	84½
AlaP 8⅝87	90½
AlaP 9¼07	88⅛
AlaP 9½08	91½
AlaP 9⅝08	91¾
Alskin 6s96	98½
Alskin 12¾99	103¼
Alexn 5½96	58
AlleL 9s89	93¼
AlldC 5.2s91	90⅛
AlldC 6.6s93	85⅛
AlldC 8⅞83	97
AlldPd 7s84	82¼
AlldSt 4½92	118
Alcoa 5¼s91	94½
Alcoa 6s92	81⅛
Alcoa 9s95	96¾
Alcoa 7.45s96	85½
AluCo 4½80	96⅛
AluCo 9½95	96¼
AMAX 8s86	91¾
AMAX 8½96	90⅛
Amerco 5s92	80¾
AFoP 4.8s87	74
AForP 5s30	55¼
AAirl 4¼s92	53⅛
AAirl 11s88	103
AAirl 10s89	97⅛
ABrnd 4⅝90	75½
ABrnd 5⅝92	74⅜
ABrnd 9⅝79	99 23-32
ABrnd 8⅛85	93⅛
ACan 7¾s01	85
ACeM 6¾91	66
ACyan 7⅜01	85

Bonds	Last Price
AExC 8⅛s85	94½
AExC 8½s86	95
AExC 7.7s87	89
AGnIn 6½94	107½
AHoist 5½90	93
AHosp 5⅞99	114¾
AInvt 8⅞s89	90
AmMot 6s88	81½
AmSL 7⅞82	93½
ASmel 4⅝88	75¾
AmStr 9⅞90	99¼
ASug 5.3s93	66½
ASu 5.3s93r	66
ATT 2⅞s80	95 7-32
ATT 2¾s82	88¼
ATT 3¼s84	80¼
ATT 4⅜s85	80⅜
ATT 4⅜s85r	80¼
ATT 2⅝s86	72
ATT 2⅞s87	70¼
ATT 3⅞s90	67
ATT 8⅞00	95½
ATT 7s01	81¼
ATT 6½s79	98⅞
ATT 7⅛s03	81⅞
ATT 8.80s05	96⅝
ATT 7⅜s82	96¼
ATT 8⅝s07	94⅜
Amfac 5¼94	70
Ampx 5½94	68¾
Anhr 5.45s91	93½
Anhr 9.20s05	99
AppP 7¼s79	99 17-32
AppP 11⅛s83	102
AppP 11s82	101
AppP 10½84	101⅛
Arco 8.70s81	98⅛
Arco 8s82	96⅝
Arco 8⅝s83	95⅜
Arco 8s84	95⅝
Arco 7½82	94¾

Bonds	Last Price
Arco 7⅜86	91⅝
ArizP 9½s82	100
ArizP 9.8s80	100¼
ArizP 10⅛00	102½
ArlnRlt 5s86	53
ArmS 8.7s95	91
Arms 8⅞01	91⅛
Armr 5s84	85
ArCk 8.45s84	96⅝
Asar 9¾2000	98½
AshO 4⅜93	113
AsCp 9¼90	96⅛
AsCp 8⅜87	91⅞
Asinv 4⅞84	80¼
Atchsn 4s95	59⅜
Athine 11s93	94½
AtlCEl 9⅛83	98¾
ARich 5⅜97	81⅜
ARich 8⅝00	93⅞
ARich 7.7s00	87
AvcoC 5½93	67¾
AvcoC 7½93	76¼
AvcoC 9⅝01	143
AvcoF 7⅝89	88⅛
AvcoF 9¼90	98
AvcoF 11s90	103⅞
AvcoF 7⅞92	84⅛
AvcoF 9⅝83	100
AvcoF 8½s84	95⅝
AvcoF 8.2s86	91
BPNA 9s80	99
BPNA 10s00	100¼
BPNA 9¼01	95½
Bally 6s98	135
BO 4s80	94
BO 4¼95	61⅜
BO 4½10A	75⅛
BalGE 3¼90	63½
BalGE 10s82	101
BalGE 10⅛83	102⅝
BalGE 9⅞05	100

Bank Stock Quotations

(Closing Prices of the week's trading.)

Baybanks	33¼	34
Cleveland Trust Co.	35¼	36¼
Detroit Bank Corporation	27¾	28
Fidelcor Inc.	12	12½
First Md. Bnco.	24¾	25½
First Nat. Cinn.	28	29
Girard Company	26	26¾
Ind Val Bank & Trust Phil.	24½	25½
Lincoln First Banks	24¾	25½
Mellon Nat Bank Pitts.	31½	32
Nat. City Corporation	44	44¾
New England Merch. Boston	23	23½
Philadelphia Nat. Corp.	33½	34
Pitts Nat. Bank	44¾	45½
Prov. Nat. Corp.	29¾	30½
Secur Pac Corporation		
Shawmut Ass. Boston	38	39
Sta Str. Bank Boston	25¾	26¼
U.S. Trust New York	23½	24½
Un Va Bankshares	26½	27
Virginia Nat Bnksh.	16¾	17¼

Consolidated Trading Of AMEX Listings

Week Ended Friday, Aug. 10

	Sales	High	Low	Last	Chge
P&F Indust	1,242,800	3	1½	2⅝	+1⅛
LoewsTh wt	1,088,700	33	25⅝	32⅞	+7½
DomePetr g s	682,900	39	34⅝	37¼	-1⅜
Syntex Corp	610,400	42	38¼	41½	+3¼
GlBas Pet	436,600	15⅝	13¾	15	+1⅛
Champ Ho	414,800	1⅞	1⅜	1½	-⅛
HouOilM	360,700	21¼	19⅝	21	+1½
HuskyOil g	280,400	50	48¾	49	+⅜
NumacOil g	276,500	37⅝	33⅛	34⅝	+⅜
Carnatn	233,200	28⅝	26⅛	28⅝	+1⅞

Volume: 20,840,000 shares
Year to Date: 610,170,000 shares
Issues traded in: 997
Advances: 511 ; declines: 304 ; unchanged: 182
New Highs: 98 ; new lows: 18

Treasury Bills

	Bid	Ask	Yld
8-16-1979	9.61	9.47	9.61
8-21	9.49	9.33	9.48
8-23	9.61	9.29	9.44
8-30	9.59	9.19	9.36
9-6	9.39	9.07	9.25
9-13	9.36	9.12	9.32
9-18	9.45	9.29	9.51
9-20	9.50	9.36	9.58
9-27	9.50	9.36	9.60
10-4	9.50	9.36	9.62
10-11	9.50	9.36	9.64
10-16	9.50	9.36	9.65
10-18	9.48	9.36	9.65
10-25	9.50	9.38	9.69
11-1	9.49	9.41	9.74
11-8	9.46	9.41	9.74
11-13	9.50	9.38	9.74
11-15	9.51	9.39	9.76
11-23	9.51	9.39	9.78
11-29	9.51	9.39	9.79
12-6	9.48	9.38	9.80
12-11	9.48	9.36	9.80
12-13	9.44	9.32	9.76
12-20	9.46	9.34	9.80
12-27	9.42	9.30	9.77
1-3-1980	9.44	9.34	9.85
1-8	9.47	9.27	9.88
1-10	9.47	9.37	9.88
1-17	9.46	9.36	9.89
1-24	9.47	9.37	9.92
1-31	9.48	9.38	9.95
2-5	9.47	9.37	9.95
2-7	9.46	9.42	10.02
3-4	9.39	9.29	9.97
4-1	9.36	9.26	9.91
4-29	9.35	9.25	9.93
5-27	9.28	9.18	9.89
6-24	9.22	9.12	9.82
7-22	9.10	9.06	9.85

Consolidated Trading Of NYSE Listings

Week Ended Friday, August 10, 1979

	Sales	High	Low	Last	Chge
IBM s	2,634,600	71⅛	68⅝	70⅞	+2⅜
Amer T&T	1,536,900	57¾	56⅞	57½	+⅜
Exxon	1,505,400	54⅝	52⅝	52⅞	-⅜
ContAirLin	1,481,200	15⅝	11⅞	15¼	+3⅜
Boeing s	1,383,300	49	43⅞	47¾	+4⅜
US Indust	1,361,300	10½	9⅝	10½	+⅜
SearsRoet	1,242,700	19⅝	18½	19⅛	+1
Warn Lamb	1,219,500	24⅛	23⅛	23⅜	+⅜
GulfWstn	1,186,600	17½	16	17¼	+⅜
NLT Corp	1,182,400	31⅛	28⅛	31¼	
Pan Am	1,162,000	8	7½	7⅞	+⅜
Chrysler	1,161,400	8⅞	7⅝	8⅝	+1
Pfizer	1,136,300	34⅝	31⅝	34½	+2⅜
MGIC Inv	1,130,800	37	30½	36	+4¼
BallyMfg s	1,090,900	41⅞	38¼	40	-⅞
Greyhound	1,026,800	16⅛	15	16½	+1⅛
CaesarsWld s	1,008,500	27⅛	25⅝	25⅝	-⅛
PhillipsPet	1,003,100	39⅝	37¼	37⅝	-⅜
DigitalEq	974,700	60⅝	56⅛	60¼	+3¼
Westgh El	992,900	22⅛	20¾	22⅛	+1

Issues Trades in: 2097
Advances: 1390 ; declines: 474 ; unchanged: 233
New highs: 260 ; new lows: 18

Volume

This week	188,940,000 shares
Last Week	165,450,000 shares
1978 same week	189,750,000 shares
1979 to date	4,686,225,724 shares
1978 to date	4,278,750,000 shares
1977 to date	3,246,580,000 shares

New York Stock Exchange Weekly Bond Sales

Bonds	Last Price
BalGE 8¼07	88
BalGE 9⅝08	98¼
BangP 8¼94	93
BangP 11½98	99⅞
BkCal 6½96	87¼
BkNY 6¼94	92
Banko 7⅝03	84⅞
Banko 8⅞05	96¼
Banko 8¼01	93½
Bkam 8.35s07	89⅞
BnkTr 8⅛99	85½
BaxL 4⅜s91	123
BaxL 4⅜s01	109
BayCol 8½s81	95
BecD 4⅜s88	82½
BecD 5s89	75⅛
BeecA 4⅝93	141½
Belco 4⅝s88	109½
Belden 8s90	110½
BellCn 8⅞06	90
BellCn 9s08	92
BellPa 8⅛06	93
BellPa 7⅛12	78
BellPa 7s80	97 21-32
BellPa 7½13	83¼
BellPa 9⅝14	100⅝
BellPa 8⅞15	95
BellPa 9¼19	99¼
Beml 6⅜92	84¼
Bendx 6⅜92	82⅞
Bendx 9¼81	99½
BenCp 7½96	81
BenCp 7.45s00	83¼
BenCp 7½98	81¼
BenCp 8.4s08	92⅞
BenCp 9.45s85	99⅝
BenCp 11.5s87	100
BenNJ 7⅜84	92
Berky 5⅝86	64½
BethSt 4½90	71⅛
BethSt 5.4s92	81
BethSt 9s00	95⅝
BethSt 8.45s05	90
BethSt 8⅝01	90
BlkD 4s92	222
BlkD 8.45s85	96½
BobbB 5¼81	87⅞
BorW 7⅞s91	90
BorW 9⅝s81	99⅛
BorW 8⅞86	92¼
vlBoM 6s70f	85¼
Brnt 11⅛s87	101½
Brnt 10s86	99⅞
BrkUn 8⅝99	90⅛
BrkUn 9⅛85	99⅝
Brswk 4½81	91½
BucyE 7⅜83	94
BudgC 6s10	52
BudgC 11⅜98	100
Bulova 6s90	69
Burlind 5s91	74
Burlind 9s95	94⅞
BurNo 8½96	90⅛
BurNo 5¼92	110⅜
Burro 7⅝81	96⅜
Butte 5½s88	90
Butte 10¼97	81¾
CCI 12⅜98	103
CIT 7⅝81	95½
CIT 8.85s82	98¼
CIT 9½95	99½
CIT 9s91	95½
CIT 8.8s93	93½
CIT 8⅞06	92⅞
CMEI 6½s82f	71
CNA 8½s95	85
Caesr 12½90	100⅜
Caesr 11¼97	93⅜
Caesr 12s94	97⅜
CPc4s perp	44⅝
CarPL 7⅝02	82
CaroT 5⅝88	93
CaroT 9½00	98
CaroT 7¾01	83⅞
CaroT 8.1s03	87⅞
Carr 5⅜s89	96
Carr 8⅜s96	86½
CarlH 7.9s82	95⅜
CastlC 5⅜94	95¼
CastlC 8⅛85	91¼
CatTr 5.3s92	78½
CatTr 8⅝82	99⅛
CatTr 5½00	116½
Cave 11½00	100
Cave 11½00N	98
Celanse 4s90	69⅝
Cenco 5s96	53
Cenco 4⅞97	49
CeSoy 6⅜93	83⅞
CTlUl 8.1s96	84⅜
CenTel 8s96	87
CentTel 9s98	104
ChPap 4½84	100
ChrlCo 10⅝98	91
ChrNY 8½02	90⅛
ChrNY 11.05s04	100¾
ChsBk 4⅞93	77⅝
ChsBk 8⅝86	95⅛
ChsC 6½96	84½
ChsC 10.8s99	101⅞
ChsC 10⅝09	99
Chelse 5¼93	64⅛
Chelse 10s99	105
Chmtrn 9s94	93⅞
ChNY 5s93	70

Bonds	Last Price
ChNY 5⅛96	72
ChNY 6⅝80	97 9-16
ChNY 7.8s82	95⅝
ChNY 8.4s99	89⅞
ChNY 8¼02	89¼
C&O 4½92	64¼
CO 4½92r	63⅝
CPoM 7¼12	79
CPoM 9s18	98½
CPoV 7½12	79
CPoV 8⅝09	92⅜
CPoV 9¼15	97
CPoV 9½19	101¼
CPWV 7¼13	80½
CPoWV 9s15	96½
ChNWn 3s89	49
CGtW 4s88	58
CGtW 4½38f	40
ChokF 4½81	92
ChrCtl 7s89	103
ChCtl 13s99	103½
Chrysl 8⅞95	64
Chryslr 8s98	60¼
ChryF 7⅛86	66
ChryF 8.35s91	65⅛
ChryF 7.7s92	69
ChryF 7s79	99 9-32
ChryF 10s81	97¼
ChryF 9⅛83	83
ChryF 9s86	76
ChryF 8⅝82	84⅛
ChryF 8⅞84	78½
ChryF 9⅝87	75½
Citica 9.7s89	101
Citica 5⅝00	75
Citica 8.45s07	88⅞
Citica 11.05s98	101⅝
Citica 11.1s94	100⅝
Ctyinv 7½90	115
Ctyinv 8s91	79⅝
Ctyinv 8⅞97	86¼
Ctyinv 8⅛91	78⅝
Ctyinv 9s96	84⅝
Ctyinv 9⅛97	85
ClkEq 9s82	98⅛
ClkEq 10¼79	99 11-16
ClkEq 8s87	90⅝
ClevEl 7⅛90	83⅝
ClevEl 4⅜94	57
ClevEl 8⅛91	88
ClevEl 8⅜05	90
ClevEl 8.85s83	98½
ClevEl 8.65s80	98½
CstSta 7⅞91	87¾
Collnt 8½91	86
ColuG 3⅜81	90¼
ColuG 4⅜81	91⅝
ColuG 9s94	96⅝
ColuG 8⅞95	94¾
ColuG 9⅛95	96⅛
ColuG 7½97J	83
ColuG 7½97O	83¼
ColuG 7½98	83½
ColuG 9⅞99	100⅝
ColuG 9⅝89	100⅞
ColuG 9⅛96	95⅜
ColuG 10¼99	102⅛
ColuPl 4⅞87	137
ColuPl 5⅝94	87½
ColuPl 11⅜90	100½
ColSO 4½87	70
ColSO 7⅝80	96⅞
ColSO 11s83	103⅝
ColSO 9⅛82	98⅝
ColSO 9½84	98⅝
ColSO 7⅜85	89⅝
CmlCr 8⅝91	91⅞
CmlCr 7¾92	84¼
CmlCr 8s81	97¼
CmlCr 8⅞86	95½
CmlCr 8.35s86	93
CmlCr 9s88	93⅛
CmwE 7⅛03F	81
CmwE 8s03	85⅝
CmwE 8⅝80	98¼
CmwE 8⅝05	97⅜
CmwE 9s83	98⅛
CmwE 8⅝81	98
CmwE 8s82	94⅝
CmwE 8⅛07J	85½
CmwE 8⅛07D	85⅝
CmwE 8¼07	87½
CmwE 9⅛08	94½
CmpSci 6s94	80
ConnM 6s96	79
ConEd 3⅝82	85⅛
ConEd 3½83	80½
ConEd 3⅜85	69
ConEd 3⅝86	71⅞
ConEd 4¼86	71⅛
ConEd 5s87	72¼
ConEd 4s88	66½
ConEd 4⅝90	66¾
ConEd 4⅝91	63⅝
ConEd 4⅝92V	60⅝
ConEd 4⅝92W	59
ConEd 4⅝93	59⅛
ConEd 9⅛s	95
ConEd 7.9s01	82
ConEd 7.9s02	81
ConEd 7⅜03	79½
ConEd 8.4s03	85
ConEd 9⅛04	93
CnNG 5s82	89⅛
CnNG 4⅝83	83⅝

Bonds	Last Price
CnNG 5s85	82
CnNG 4⅞87	73⅝
CnNG 6⅛93	76⅛
CnNG 7⅜94	85⅛
CnNG 9s95	95¼
CnNG 7⅝95	87
CnNG 9¼95	98¼
CnNG 8⅜96	93
CnPw 4⅝88	67
CnPw 4⅝91	66
CnPw 5⅝96	68
CnPw 7⅝99	81¼
CnPw 8⅝08	86⅛
CnPw 8⅛01	83
CnPw 7½01	78
CnPw 8⅝03	87⅞
CnPw 11⅞94	105⅞
CnPw 11⅛82	104
CnPw 9⅞80	99⅛
CnPw 11½00	109⅞
CnPw 8⅞07	88⅛
CnPw 8⅝07	86¼
CllAir 3½92	59⅝
CllGp 8½90	94½
CllGp 8.85s04	95⅛
CllGp 8.85s08	93
CllC 10.6s89	99⅛
CllC 8½85	95
CllC 10.6s87	99¾
CHllR 7⅛79	98
CllOll 3s84	77⅛
CllOll 7½99	86⅞
CllOll 9⅛s99	98
CllOll 8⅞01	97¼
ClTCol 10s82	99½
CllTl 10⅜83	102½
CllDat 5⅛87	75
CoopL 7½91	117
CoopL 4½92	65⅛
CoopL 10½92	97½
CrnPd 4⅝83	83⅝
Crane 7s93	73⅝
Crane 7s94	73⅝
Crane 8s85	92
Crane 10½94	97½
CrdF 8s92	86
CrdF 10½81	100
CrdF 10⅝81	100
Cresmt 5½80	96⅞
CrocN 5⅜96	84½
CrocN 10s94	99⅝
CrwnZ 8⅞00	94⅝
Crucbl 6⅞92	82⅛
Culb 11½05	90
DPF 5½87	70
Dana 6s91	86⅛
Dana 7.3s96	85⅝
Dart 4¼97	74½
Dayc 5¼94	76
Dayc 6s94	81
Dayc 6¼96	100
DaytH 9⅝95	101½
DaytP 3⅜82	87
DaytP 10⅝81	100
DaytP 10.7s05	101¼
DaytP 8¼06	87⅜
Deere 4½83	86⅛
Deere 7.9s87	91½
Deere 8.45s	93¼
Deere 5½01	119
Deere 8s02	86⅛
DeerCr 8⅜82	97⅝
DeerCr 8s84	94⅝
DelPw 3⅛84	76½
DelPw 6⅝97	70⅞
DetEd 3¼80	94 25-32
DetEd 6s96	67½
DetEd 6.4s98	67½
DetEd 9s99	90½
DetEd 9.15s00	90
DetEd 8.15s00	83⅛
DetEd 8⅛01	81⅞
DetEd 7⅜01	75⅜
DetEd 7½03	75⅞
DetEd 9⅞04	95¼
DetEd 12⅜79	99 31-32
DetEd 12⅝82	104
DetEd 11⅞00	111⅛
DetEd 10⅞06	101⅞
DiGior 5⅝93	80
DiaSh 7⅜94	93⅛
DiaSh 9⅝00	99½
Digit 9⅝2000	97
Digit 4½02	119½
Dilling 9⅝99	109½
Divers 5⅝93	58⅛
Divers 9⅞91	82⅝
Dow 8.9s2000	94⅞
Dow 7.4s02	83½
Dow 8½s05	92½
Dow 8½s06	91½
Dow 8⅝08	93¼
Dresr 9⅝95	100
Dresr 8.65s85	97½
duPnt 8s81	97½
duPnt 8.45s04	94¼
duPnt 8s86	95
duPnt 8½06	94⅛
DukeP 7⅝02	76
DukeP 7⅜03	81⅜
DukeP 8⅛03	85⅜
DukeP 9⅛04	99½
DukeP 13s79	99⅝
DukeP 9½05	97½
DukeP 8⅞06	85⅞

Bonds	Last Price
DukeP 9⅝08	96½
DukeP 10⅛09	102⅛
DuqL 4¼89	65⅛
DuqL 8⅝00	89⅝
DuqL 8⅝07	87⅜
DuqL 10⅝09	101
EGG 3½s87	83½
ESys 4½s92	181
EasAir 5s92	54⅞
EasAir 6⅝93	53¼
EasAir 11½99	101⅜
Eaton 5½92	87
EatnCr 8½84	94
ElPas 8½95	133½
ElPas 6s93A	123½
Engih 5¼97	112
Ens 9⅝s95	100
Ens 8.95s99	96¼
EatLf 6⅜90	78
Esmk 8.4s82	96½
EssxC 11⅝98	98⅝
Estrl 6¼95	87
Exxon 6s97	76
Exxon 6½98	80
ExxP 9s04	98¾
ExxP 8⅞00	97⅝
ExxP 7.65s83	95⅝
FMC 4¼92	77
Falrch 4⅝92	165
FairFd 9s96	93
Fal 8.85s96	85⅛
Farah 5s94	44¾
Feddr 5s96	50⅝
Feddr 8⅞94	74⅝
FedN 4⅝s96	96
FedSt 8⅞95	90½
Flimwy 6s88	130
Flimwy 11s98	91
Flmwy 10swl	82¾
Finan 10¼90	99
FinCpA 6s88	67⅛
Firest 9¼04	93
FBkSy 8⅞83	97½
FBkSy 11.1s89	100
FstChl 6⅝80	96⅝
FstChl 7⅛86	90½
FlnlBn 10.65s87	99⅝
FMerBc 9⅝83	99½
FtNBAtl 9s84	98
FtNBo 6⅝80	97¼
FtNBo 7.6s81	96½
FtNBo 8s82	93⅝
FtNBo 8.3s85	94
FtPenn 5s93	58½
FstSec 7s79	99 5-32
FstSec 11s99	102
FlsbM 4⅛97	65¼
FishF 6½94	70¾
FlexlV 4⅝97	76
FloECs 5s11	85⅛
FloPL 8⅛s80	97 29-32
FloPL 8⅞82	98½
FloPL 10⅝81	101⅝
FloPL 9⅛84	99½
FlyTlgr 7s80	100
FlyTlgr 9s97	95¼
Ford 8⅛90	93⅞
Ford 7.4s80	99
Ford 9¼94	100⅝
FrdC 8⅝90A	95⅛
FrdC 8⅝90N	97¾
FrdC 8½91	92⅛
FrdC 7½91	85⅜
FrdC 4½96	69
FrdC 4⅝98	78
FrdC 7s80	98
FrdC 8.7s99	92⅛
FrdC 8⅝82	96¼
FrdC 9⅝81	100
FrdC 8⅝83	97¼
FrdC 9½95	100⅛
FrdC 9.7s00	101
FrdC 8⅝86	99
FrdC 8⅝86	95⅞
FrdC 9⅛01	95⅝
FrdC 8.1s84	93⅜
FrdC 8¼88	91⅞
FrdC 8⅝01	90⅞
FrdC 7⅝89	90¼
FrdC 7.85s88	90
FrdC 8½02	91½
FrdC 8⅝84	95
FrdC 8½88	94½
FrdC 9s84	98⅝
FrdC 9½85	100⅛
FrdC 9.55s89	100⅛
ForeD 4½80	95
ForeD 5½80	130
FoMcK 6s94	86
Fruf 5½94	83¼
Fruf 9.7s96	95
Fruf 7s79	98⅞
FruF 7.6s84	91⅞
FruF 9.15s83	98⅝
FruF 8s87	89⅝
Fuqua 7s88	75⅛
Fuqua 9½98	83⅝
Fuqua 9⅞97	88
Gamb 10s89	91⅛
GambC 9⅝86	96⅛
GnATr 5⅝99	74½
GnEl 5.3s92	83¼
GnEl 7½96	89½
GnEl 8½04	95
GEICr 7s80	97⅛

Bonds	Last Price
GEICr 8⅝82	98
GEICr 8.6s85	96⅝
GEICr 8.4s81	97⅝
GEIC 8.65s84	97¼
GEICr 8⅛86	94⅛
GEICr 7⅝88	88⅝
GEICr 9⅝84	97⅛
GEICr 9⅛87	101¼
GenFin 9⅛84	98
GFood 8⅝90	97¼
GFood 7½84	94⅛
GHost 7s94	62¼
GHost 11s88	120
GnInst 4⅛85	175
GnInst 5s92	88½
GMills 9⅝09	102
GMA 5s80	95⅝
GMA 5s81	93⅝
GMA 4⅝82	88⅛
GMA 4⅝83	86⅝
GMA 4½85	79⅛
GMA 4⅝86	77⅝
GMA 4⅝87	76⅛
GMA 6¼88	82¼
GMA 7⅝90	83⅝
GMA 8s93	90⅜
GMA 7⅝94	87½
GMA 7¼95	83⅝
GMA 7⅝92	83⅝
GMA 7.85s98	87⅛
GMA 8⅝99	95⅝
GMA 8.70s82	98
GMA 8⅝s85	95
GMA 8⅛s84	95⅛
GMA 8⅛s00	94
GMA 8⅛s86A	92⅛
GMA 8⅛s86J	93⅛
GMA 8.15s84	92
GMA 8⅛96	90
GMA 7.35s87	88
GMA 8s02	89
GMA 8.2s88	93
GMA 8⅝88	95½
GMA 8⅝85	97⅛
GMA 9s84	98⅞
GMA 9⅝89	101½
GMA 9⅝03	102½
GMA 9⅛87	99
GMA 9.4s04	99⅝
GM 8.05s85	95⅞
GM 8⅝s05	96½
GTE 4s90	67¼
GTE 6¼91	88⅛
GTE 5s92	70⅝
GTE 6¼96	86½
GTE 9⅝99	98⅛
Gene 10⅝84	91¾
GaPac 5⅛96	94⅛
GaPac 6⅝82	94⅝
GaPac 7⅛85	90⅛
GaPw 8⅞00	88⅛
GaPw 8⅛01	81⅞
GaPw 7⅝01	75¼
GaPw 7½02J	75⅞
GaPw 7½02O	75⅝
GaPw 7⅝03	79
GaPw 8⅝04	85¼
GaPw 11⅝00	104½
GaPw 11s05	106
GaPw 9⅝08	93½
GaPw 10⅝09	99⅝
GaPw 11s09	104
GldLw 4⅝87	82
GloMar 12⅝98	103½
Gdrch 8¼94	90⅛
Gdrch 7s97	75⅝
Gdrch 9⅝82	101
Grace 4¼90	72¼
Grace 6½96	99
GranC 4⅝94	67¼
GtNoR 2⅝82	85½
Greyh 6½90	90½
Greyh 9⅝01	96¼
GreyF 9.7 84	98½
Grum 4¼92	65
Grum 8s99	109½
GlfWn 6s87	82⅝
GlfWn 6s88	74
GlfWn 5½93	86⅞
GlfWn 7s03A	67
GlfWn 7s03B	66¾
GlfMO 3⅝80	93
GlfMO 4s44	32½
GlfMO 4s44r	33¼
GlfOll 8½95	93⅝
GlfOll 8.55s09	97¾
GlfRes 10⅝97	96⅛
GlfStU 7⅝92	88¼
GlfUtd 8⅞86	95⅛
Hallb 9⅛00	99⅝
HamP 5s95	73½
HarBk 7.2s80	96⅞
HSMx 8⅛96	87
Hartfd 8⅛96	86
Hawn 7⅝02	78⅛
Hellr 9⅛89	97¾
Hellr 8s93	81⅛
Hellr 7⅝80	97
Hellr 10½86	103⅛
Hellr 8.1s87	89¾
Hercul 6½99	80⅝
Hercul 8⅝83	97
Heubn 4½97	64⅝
Heubn 8⅝65	95
HlltnH 5½95	208
Halldy 9⅝95	96½
HonyF 9.65s81	99½
HonyF 8.7s86	96⅛
Honey 9⅝09	100½
HoovU 8⅝96	92⅞
HosAff 10s99	92¼
HosAff 10s91	98⅛
HousF 4⅝87	73⅝
HousF 7⅝99	82⅝
HousF 8s84	94
HouF 10.4s81	101
HouF 10½94	104½
HousF 9s00	93⅛
HouF 7.85s86	91
HousF 8⅝03	89⅝
HousF 8.2s07	86⅝
HousL 5½85	87⅛
Human 6s89	257
Humn 11.7s98	99⅝
Humbl 6⅝98	84
HuntlR 9⅝04	79⅛
ICPd 10⅛95	100½
ITTF 9.7s83	100¼
ITTF 11⅛85	103
ITTF 9⅝96	100
ITTF 8⅝03	97
ITTW 8½96	89
IllBel 2⅝81	91⅛
IllBel 7⅝06	85¼
IllBel 8s04	90½
IllPw 7.6s01	81¼
IllPw 8¼07	81⅞
IllPw 8⅝08	94½
Inco 6.85s93	78¼
InMic 11s83	101½
InMic 10¼87	101
InMP 10⅝84	101⅛
IndBel 8⅛11	87⅞
IndBel 10s14	103¾
IndBel 8⅛17	86¼
IndBel 8s14	88
IndNIt 8¼96	88⅛
InldStl 4⅞87	81¼
InldStl 4½89	72¼
InldStl 8⅝95	92⅛
Insilco 9⅝99	108
Insinv 7⅝80f	95
IntHrv 4⅝88	85½
IntHrv 4.8s91	83
IntHrv 9s04	92½
InHvC 4⅝79	98⅝
InHvC 4⅜81	91
InHvC 8⅝91	89½
InHvC 7⅜93	81⅞
InHvC 7½94	79⅛
InHvC 9.15s82	98½
InHvC 8⅝81	97¾
InMin 4s91	130
InMult 9⅛96	90½
IPap 8.85s95	96
IPap 4¼96	60
IntSilvr 5s93	66
IntTT 8.9s95	95⅛
IntTT 11s82	102⅝
IntTT 9⅝s83	97⅝

Bonds	Last Price
IntTT 8⅝00	110¼
IntTT 10s00	101⅛
IpcoH 5¼89	69
ItelF 9⅝98	62½
Itel 10⅛98	72½
JCP 10⅛85	100¼
JonsLl 6⅛94	56¼
JonsLl 6½s88	63⅝
JoneL 6⅝94	63½
JoneL 9⅝95	86½
JoneL 9⅝96	86⅛
Kmart 6s99	95½
Kane 9½90	84⅞
KoufB 12¼99	100⅜
Kenn 7⅝01	83⅜
KyPw 7⅛80	99
KerrMc 8s83	95⅝
KeyBk 7⅝02	80¼
Kidde 10½83	101¼
KlmCl 5⅝91	85⅛
Kirsch 6s95	79⅝
Krogr 9s95	95⅛
Krogr 8.7s98	95¼
Krogr 9⅝83	100
LFE 10s92	84⅛
LTV 5s88	58⅝
LTV 9¼97	71½
LTV 11s07	84
Lfemk 11s98	94
Litton 3½87	86
Lockh 4¼92	63
Loew 6⅞93	79⅝
LomN 5½91	83
LonSl 5⅛93	98
LoisLl 9¼82	98½
LoisLl 9⅛83	98⅛
Lorol 10⅝97	98⅝
Lorilld 6⅝93	75¼
LouGs 3⅝82	85⅛
LouGs 8⅝01	90½
LuckSt 6⅝00	114
Lykes 7½94N	58⅝
Lykes 7½94	58⅝
Lykes 11s00	84⅛
MGIC 5s93	70½
MGIC 8⅝88	92⅝
MckF 9⅝90	97
MckF 9⅝91	97½
MckTr 5⅛81	94⅛
Mocke 4⅝92	72½
MacMi 4s92	79
McvCr 8s82	95⅝
McyCr 9¼80	99¼
MeYk 9.1s02	93½
MeYk 8½82	92⅛
MeYk 7⅝02	81½
MlrH 7.4s81	95⅛
MlrH 8⅛04	86
MlrH 8⅝82	96¼
MlrH 11⅞87	99⅝
MAPCO 10⅝99	103¼
MarO 8½00	91
MarO 8.5s06	91⅛
Marcor 6½88	80½
MdCu 5⅛94	82⅜
MaMu 6¼91	73⅝
MayDC 9s89	100
McCro 5s81	88
McCro 6½92	61
McCro 7½94	61
McCro 10⅞85	93½
McCro 7½94N	61
McCro 7⅛97	62¼
McCro 7⅜95	63⅝
McDnl 9⅝82	100
McDD 4⅝91	94
McGH 3⅞92	65½
Melln 7.8s82	95⅞
Melln 10.8s89	101⅛
Melln 11½89	99⅝
Melvl 4⅞s96	95
Memx 5⅛90	64½
MerTx 11.2s99	101⅛
Merck 7⅝85	94⅛
MGM 9s92	93⅝
MGM 10s93	94⅝
MGM 10s94	94½
MGM 9⅝s86	98⅛
MichB 7⅝11	84¼
MichB 7s12	78
MichB 9.6s08	101⅛
MichB 8⅛15	87⅞
MichB 9⅛18	98⅛
MlcG 10⅛82	101¼
MlcW 10⅝95	102
MidMU 8s00	94½
MidlBk 8⅞84	96⅛
MSPSS 4s71f	53
MMM 8.20s	95⅜
MMM 8.85s	99¼
MRvT 9⅝90	97
MKT 4s90	51⅛
MKT 5½33f	21
MPcCo 8s94	187
MPac 4¼90	69
MPac 4¼05	52⅝
MPac 4¼05r	51½
MPac 4⅛20f	47⅞
MPac 4⅛30f	47⅝
MPac 5s45f	47⅝
MoPtC 10s97	98⅛
MoAl 8.45s05	93¼
Mobil 8½01	93⅛
MobO 7⅝01	86
MohD 5½94	60
Monog 11s04	98⅛
Mons 9⅝00	99
Mons 8s85	94
Mons 8½00	93⅝
MonW 4⅞90	71
MonW 9⅝00	101
MnWC 4⅝81	93⅛
MnWC 9s93	94⅛
MnWC 9¼90	96
MonyM 7s90	82½
Morgn 4⅝98	77
Morgn 8s86	94
MSTI 2⅝86	68½
MSTI 7⅝11	81¼
MSTI 7⅝13	84⅞
MSTI 9⅝12	101⅛
MSTI 9⅝15	101⅛
MSTI 8.7s81	99
MSTI 7⅝16	85½
MSTI 8s17	87
MSTI 8⅝18	93⅜
MSTI 9¼14	99⅛
NCNB 8.495	87⅛
NCNB 7⅝97	79½
NCR 9s85	98
NLind 7⅛95	84⅛
NLT 8.80s85	95⅞
Nabis 7¾s01	89
Nabis 7⅛s03	86⅛
NorE 10½s80	100⅝
NCan 5s93	79
NCash 4⅝85	82
NCash 5.6s91	86
NCity 5½88	64½
NCity 6½91	68¼
NDist 4½92	94
NFGs 12⅛83	108
NHam 4⅝96	43¼
NInd 5⅝88	74⅝
NInd 10s99	87½
NStl 3⅝86	74⅝
NtrlG 6⅝80	97⅛
NEnT 8⅝09	91⅛
NEnT 8.2s04	88⅞
NEnT 7⅝07	81⅜
NEnT 8s03	86½
NJBTl 7⅛11	79⅝
NJBTl 7⅝13	85
NJBTl 8⅛16	90⅝
NJBTl 8s16	87⅝
NJBTl 8⅝18	93⅝
vlNYC 3½98f	70
NYBkS 11.05s81	101
vlNYH 4s07f	82½
vlNYH 4½s9f	11¼
NYEG 7⅝01	79⅛
NYEG 7⅝81	96¼
NYE 10.6s82	101⅞
NYEG 9⅝05	96½
NYEG 8⅝07	86¼
NYTl 4½91	66⅝
NYTl 4½93	60⅝
NYTl 7⅝06	86
NYTl 8s08	87⅛
NYTl 7⅝11	81¾

Bonds	Last Price
NYTl 8.2s12	90
NYTel 9s14	96⅛
NYTel 8s83	94⅝
NYTl 8⅝15	94⅛
NYTl 8⅝16	93⅝
NYTl 8⅛15	89⅛
NYTl 7⅝17	85⅛
NYTl 8⅝18	95¼
NewhL 6s95	104⅛
NiMP 2⅝80	92⅛
NiMP 3⅛83	81⅛
NiMP 4⅝87	73⅝
NiMP 4⅝87r	73¼
NiMP 12.6s81	105½
NiMP 10.2s05	103⅛
NiMP 10⅝85	104
NorfW 4s96	55⅛
Norlin 9s88	82⅛
NoAPh 4s92	73
NoIllG 8¼84	95⅛
NoNG 4⅝80	95⅝
NoNG 4⅝81	92⅛
NoNG 4⅝83	83⅝
NoNG 4⅝84	81¼
NoNG 9½90	100
NoNG 8s91	92¼
NoNG 9s85	99
NoPac 4s97	56
NoPac 4s97r	53¼
NoPac 3s47	34½
NoSP 4⅛s86	74⅝
NoSP 4⅝s92	61
NwstB 7⅝86	91
NwstB 6⅝03	103
NwstB 11s89	99½
Nwstl 7⅝94	82½
NwnBl 7⅝11	86½
NwnBl 7⅝05	82⅛
NwnBl 10s14	105½
NwnBl 8⅝12	93
NwnBl 8⅝17	89½
NwnMu 6s91	72½
NorTS 6s96	77
Oakin 11⅞98	101⅛
OcclP 11s82	102½
Ogden 5s93	75
OhBlT 7½11	81⅛
OhBlT 7⅝13	86⅛
OhBlT 9s18	97⅛
OhEd 2⅝80	94 25-32
OhEd 10s81	100
OhEd 9½06	95½
OhEd 8½06	86⅛
OhEd 9½08	94⅛
OhEl 11s83	103
OhPw 6⅝79	99⅛
OhPw 10⅛82	100
OhPw 12⅝81	102½
Oneid 5½88	125
Outlet 5½86	180
OwCor 9½00	100
Owntll 4½92	79½
Owntll 7⅝81	84¼
Owntll 9s81	97⅝
Owill 9.35s99	97
PPG 9s95	94⅛
PSA 11⅛04	102⅝
PGE 3s79	97 9-16
PGE 3⅛84X	76
PGE 3⅛s84	76
PGE 5s89	72
PGE 4½s90	67⅛
PGE 5s91	69⅝
PGE 4½s95	59⅝
PGE 8⅝s02	92½
PGE 8s2003	84½
PGE 7⅝s03	82
PGE 7⅝s04	81⅞
PGE 7⅝05ZZ	83½
PGE 7⅝05A	82
PGE 9⅝s06	94
PGE 9.85s82	100⅛
PGE 9⅝s06	98⅛
PGE 9⅝s85	100¼
PGE 8⅛08	87¼
PGE 8⅝09	88⅛
PGE 9⅝11	98
PGE 10⅝12	101⅞
PacGT 8s90	92⅛
PacLS 9s85	97½
PNwT 8⅝10	92
PNwT 8⅝08	94
PNwT 9s12	97
PSwAir 6s87	73⅛
PacTT 3⅛83	78⅛
PacTT 3⅛83r	80
PacTT 2⅞85	70½
PacTT 2⅝85r	69⅝
PacTT 3⅛87	66⅛
PacTT 4⅝88	70⅝
PacTT 8.65s05	89½
PacTT 8⅝06	89
PacTT 7.8s07	81⅛
PacTT 7⅝08	79⅝
PacTT 7⅝80	97 9-16
PacTT 7⅝09	82
PacTT 9⅛11	95⅛
PacTT 9s81	99
PacTT 9.1s84	99⅛
PacTT 8⅝15	91⅛
PacTT 8⅝17	86¼
PacTT 9⅝14	97⅛
PacTT 9s18	91¼
PacTT 9⅝18	96⅛
PacTT 9⅝16	97¼
PacTT 9⅝19	98⅛
Paine 11½99	100
PAA 4½s84	85¼
PAA 4½s86	64⅝
PAA 5¼s87	63⅝
PAA 11⅝s86	101½
PAA 11⅛s86	100¼
PAA 7½s98	117
PAA 9⅝s96	131½
PAA 11⅞94A	101
PAA 11⅝94B	101
Papclt 5¼94	79
ParkrH 4s92	93
PatPet 8½92	105
PC 7s87fD	69
PenC 7s87Af	85¼
PenC 7s87Bf	59⅝
PenC 8s87Xf	73
PenC 8s87Yf	71⅝
PennD 5s82	81
PenyF 7⅝91	85⅝
PnyF 9.45s81	99⅝
Penny 8⅝95	96
PaPL 10⅝82	100⅛
Penwl 9⅛95	96⅛
Pennzl 7⅛88	87⅛
Pennzl 5¼96	107½
Pennz 10⅝83	102
Pepslc 8⅝81	97½
Pepslc 8⅛85	94⅛
Pfizer 4s97	86
Pfizer 8½99	93
Pfizer 8⅝85	97½
Phelp 8½s85	93⅛
PhilEl 2⅝81	89⅛
PhilEl 3¼82	86¼
PhilEl 4⅝86r	71½
PhilEl 5s89	70
PhilEl 6½93	73⅛
PhilEl 6⅝97	69⅞
PhilEl 9s95	91⅛
PhilEl 8¼96	85⅛
PhilEl 7⅝81	76
PhilEl 7½98	78⅛
PhilEl 8½04	87½
PhilEl 11s80	100⅛
PhilEl 12⅝81	101⅞
PhilEl 11⅝00	108⅛
PhilEl 11s00	106¼
PhilEl 9⅛06	91¼
PhilEl 9⅛02	94⅛
PhilEl 8⅝07	85⅝
PhilEl 8⅝03	87⅛
PhilM 8.85s82	97½
PhilM 8⅛85	96
PhilM 8.65s84	97⅛
PhilM 9.55s86	100½
PhilP 7⅝01	87
PhilP 8⅝00	98⅛
PhilV 5⅛s94	62½
PiedNG 8⅝97	85
Plonr 9½s82	99½
Pittsin 4s97	53⅛
Pittsin 9.2s04	100
Pneumo 9⅝98	87½

Bonds	Last Price
PorG 10⅛80	100
PorG 10s82	99½
PorG 9⅝s85	100
PorG 11⅝85	104⅛
PorG 9⅝s06	92
PorG 8⅝07	84⅝
PotEl 9⅛s05	97
PotEl 8⅝09	86½
PotEl 10¼81	100⅝
PrimeC 6⅝98	109½
ProcG 3⅝81	89⅛
ProcG 8¼05	93⅛
PSCol 7⅝01	79⅝
PSCol 7½02	80
PSInd 7⅝01	83
PSInd 9⅝81	100
PSInd 9.6s05	99½
PSInd 7⅝07	81⅛
PSInd 9½85	101⅛
PSEG 8s37	84
PSEG 9s95	95½
PSEG 12s04	113⅜
PSEG 8⅝06	90⅛
PSEG 8.45s06	89
PSEG 8½07	85½
Publ 10⅝83	103½
Purex 4⅝94	70¼
Quak 7.7s01	86
RCA 4½s92	69
RalnB 9½85	100⅛
RalsP 7.7s96	86
RalsP 5⅝00	80¼
Ramin 5s96	78
Ramin 10s00	155
Ramin 10s93	83½
RapA72 7s94	56⅛
RapA69 7s94	57
RapA 7⅛85	76
RapA 6s88	61⅝
RapA 10⅝03	82
RapA 12s99	91⅛
RapA 10⅝04	81
RapA 11s05	82⅝
RdgB 5½s85	101
RtyRef 12s98	99
RelEl 7⅛s96	88
RelGp 9⅝98	92½
RelGp 9⅝99	92¼
RepMt 9s90f	95⅛
RepSll 8.9s95	94⅝
RepTx 11.05s04	100½
RevrC 5½92	70½
Rexn 8.9s95	93½
Rexn 5⅝01	120
Revln 7⅝01	84
RevM 4½91	74½
RevTb 7s89	86⅛
RevTb 7⅝94	90⅛
RicM 8.85s99	97
Riegel 5s93	70
RochG 10⅝83	102
RochG 9⅛06	93½
RochG 8⅝07	85
RochT 4⅝94	85
Rocln 4¼91	85
Rocln 4⅝87	77
Rocln 8.9s86	94½
RohmH 9s85	97
Rohr 5⅛86	84⅛
Rydr 11½90	103
Ryder 9⅝82	99
Ryder 9⅛98	92⅛
SCM 5½s88	81
SCM 10s96	99
Sabin 6½99	103½
StLSoF 5s06f	49½
SanD 9.3s79	99⅝
SanD 10.782	101¼
SanD 10s06	97⅝
SanD 8⅝07	87
SanD 9⅝08	94⅝
Sandrs 5s92	63½
SFeIn 6⅛98	147⅝
SoulRl 8½80	97 1-32
SavEl 12⅛81	103⅛
SavEl 9.8s86	97
Savin 11⅝98	98⅛
Schitz 7.2s96	87
ScotFet 9⅛85	97¼
Scot 8⅝2000	95
Scot 8.15s85	94⅛
Seafst 9⅝01	96¼
Searl 7⅛88	96⅛
Searl 8s81	96⅝
Sears 4⅝83	87⅛
Sears 6⅝93	81
Sears 8⅝95	94½
Sears 7⅝85	93⅛
Sears 8s06	88⅛
Sears 7⅝07	87½
SearA 5s82	89⅛
SearA 8⅝86	93⅛
Seatrn 6s94	59½
SecP 7.7s82	94⅛
Sedc 7.15s92	84
SHS 10⅝83	103
ShellO 4⅝86	86⅛
ShellO 5.3s92	76
ShellO 8½00	94⅛
ShellO 8⅝05	95
ShlPL 7½99	86½
ShWl 6⅛95	74
Signl 8.85s94	95⅛
Sincir 4⅝86	179
Singer 8s99	79½
SkilCp 5s92	85⅛
SmK 8.15s84	96¼
Socny 4⅝93	74⅛
SohloB 8⅝83	96⅝
SohloP 8⅝01	93⅝
SoAtT 6⅝82S	76⅝
SoCBl 8s04	98
SoCBl 7⅝07	82
SoCBl 7⅝12	81
SoCBl 8⅛13	89⅛
SoCBl 9.2s10	97½
SoCBl 8.2s83	96½
SoCBl 8¼17	89⅛
SoCBl 8⅝15	89⅝
SoCBl 9⅛19	101⅛
SoestB 4⅝97	62
SoestB 10s83	100
SoBlT 7.6s08	83⅝
SoBlT 7⅝18	82¼
SoBlT 7⅝13	84
SoBlT 8s14	87¼
SoBlT 8⅛16	89⅛
SoBlT 8⅝17	90½
SoBlT 8⅝18	94⅛
SCE 3⅛80	93⅝
SoCG 8.85s95	93½
SoCG 10⅝81	100⅝
SCouG 9½95	97¼
SoNG 7.7s91	89⅝
SoNG 8⅛86	94
SNET 8⅝08	87⅝
SNET 9⅝10	100
SPac 4½s81	92⅝
SPac 10.35s94	103⅞
SPac 2⅝s96	45½
SouRy 5s94	65⅛
SouRy 8½01	89⅝
SoutF 10⅝86	100⅜
SwBT 2⅝85	72¼
SwBT 8⅝07	93⅛
SwBT 6⅝11	78⅝
SwBT 7⅝09	84⅝
SwBT 7⅝12	80⅝
SwBT 7⅝13	84½
SwBT 8¼14	88⅝
SwBT 8.2s82	97
SwBT 9¼15	98¼
SwBT 8½16	91½
SwBT 8¼17	91½
SwBT 8⅝18	94⅝
SwBT 9⅝19	101½
Sperry 8.2s96	90⅛
Sperry 6s00	120
SperryF 7⅝85	91¾
Spiegl 5⅛83	85½
SOCal 4⅝83	86⅝
SOCal 5⅝92	76¼
SOCal 7s96	83⅛
SOCal 8⅝05	95½
StOln 3⅝82	83⅝
StOln 4½83	86½
Stln 8⅛rep	86
StOInd 6s91	81⅛
StOln 6s98	75⅛
StOln 9.2s04	100⅛

Bonds	Last Price
StOln 10.4s89	101
StOln 8⅛05	92⅝
StdOh 8½00	91½
StdOh 6½81	92⅞
StdOh 7⅝86	89⅝
StPac 12⅝99	101
StPko 5¼90	56½
StPko 6s98	60⅝
StaMut 9s80f	96
StdStB 9s83	97
Stouf 8⅝96	90¼
SterlBn 6½90	76
Stevens 4s98	72
StorBr 4½86	125⅝
Suave 5s97	53½
SunCo 7½02	83⅞
SunOil 4⅝90	84⅛
SunOil 8½00	93½
Sumbe 5½92	75⅝
SOndstr 5s93	90½
Sunra 4⅝87	83½
Suosh 6½89	93
Sutro 6⅝82	87⅞
Sybrn 3½87	73
Sybrn 7½94	90½
TRE 9⅝02	130
TalcNll 6s94	58⅝
Tandy 10s94	94⅛
Tandy 10s91	96
Tandy 6⅝03	99
Tapp 5⅝s94	64⅝
Teledy 7s99	79½
Teledy 10s04	98⅛
Telex 9s96	76½
Telex 11⅛96	96
Tenco 6⅛92	125
Tenco 7s93	80⅛
Tenco 8⅛91	93
Tenco 9s94	87⅝
Tenco 9⅝00	101
Tenco 8⅝02	89⅛
TVA 7s97	82½
TVA 7s97r	82⅛
TV 7.35s97B	84⅛
TV 7.35s97Br	84⅛
TV 7.35s97C	85⅛
TV 7.35s97Cr	85
TVA 7.4s97	85⅛
TVA 7.4s97r	85⅛
TV 7.35s98A	84⅛
TV 7.35s98Ar	84⅛
TV 7.35s98B	84⅛
TV 7⅝s98C	88⅛
TV 7⅝98Cr	88⅛
TVA 7.7s98	87
TVA 98rep	87⅛
TVA 8.05s99	92½
TV 8.05s99r	92⅛
Tesoro 5⅛89	94⅛
Texco 5⅝97	74
Texco 7⅝01	86⅛
Texco 8⅝05	96½
Texco 8½06	93⅛
TxGsT 8⅝84	97¼
Txind 7⅝92	82
Txint 11½nw	94
Texfi 4⅝s	44
Time 7⅝86	93½
TolEd 7½82	75¼

Bonds	Last Price
UBrnd 9⅝98	80⅛
UnFn 8⅝87	88⅛
UGsP 5⅝80	94⅛
UGsP 5⅝82	89⅝
USGy 7⅝04	84⅛
USHo 5⅝96	65⅛
USHo 10s87	94⅝
USBO 7⅝82	78
USPlC 8s96	86⅝
USRH 5⅝97	66
USSti 4s83	83⅞
USSti 4⅛86	78⅛
USSti 4⅝96	64⅝
USSti 7⅝01	88⅛
USSti 5⅝01	68⅛
UnTec 9s95	99
UnTec 9⅝00	104
UnTec 9⅝84	100
UnUtil 5s93	76⅛
Uoltn 8⅝85	94⅛
USLIF 9⅝85	99⅛
UtaP 10⅝82	104⅛
UtaP 9⅝08	95⅛
Verex 4⅝92	60⅛
VerP 9⅝98	97¼
VerP 8½98	90⅛
VaEP 2⅝80	94
VaEP 3⅝86	69⅛
VaNBn 8⅝86	93⅛
VaRy 4s83	80⅛
VaRy 3s95	66½
VaRy 6s2008	63⅝
VaRwy 6s08r	65⅛
Vaugh 6⅛88	72
Water 5½91	97
WaltJ 5⅝91	89
WarC 9⅛96	90⅛
Wart. 8.3s85	94½
Wean 5½93n	62½
Wean 5½93	62⅝
WellF 7⅝97	79⅛
WellF 8.6s02	90
WellF 9.35s85	100½
WsPtP 7⅝00	98
WnAcc 9½79	99 15-32
WAirL 5⅝93	93
WAirL 10s84	98½
WAu 7.85s96	82
WBnc 7⅝82	94⅜
WCNA 10⅝97	98
WCNA 10.7s98	97
WElec 8⅝95	95⅝
WElec 7½96	87⅛
WPI 10s01	93½
WUC 5⅛97	58⅛
WUC 10⅝97	96½
WUTl 5⅛87	76⅛
WUTl 6⅝89	78⅛
WUTl 8.45s96	85
WUTl 7.9s97	79¼
WUTl 8.1s98	84
WUTl 12⅝81	103⅝
WUTl 10s86	100½
WstC 8½91	86⅛
WstgE 5⅝92	71¼
WstgE 8⅝95	93½
Wstv 9⅝2000	103
Weyh 5.2s91	85⅛
Weyh 7.65s94	89⅛

Bonds	Last Price
TolEd 10s82	100
TolEd 9.35s85	97½
TolEd 9⅝08	95
Trane 4s92	72
TWA 4s92	49⅝
TWA 5s94	57⅝
TWA 10s85	99
TWA 11s86	103
Trans 9⅝80	99
TranF 7⅝91	86⅛
TranF 8½01	93
TranF 9⅝87	99½
TrGPL 6⅛87	79⅛
TrGPL 8⅝90	91⅛
TrGPL 8⅝91	90½
TrGPL 9⅝86	100
Trvlr 8.7s95	96
TrISM 7s92f	60½
TrISM 7⅝80f	95½
TCFox 10⅝98	98⅛
UGI 11s98	102½
UNC 12s98	100½
UTCrd 8.85s03	96
UVInd 5⅛95	92⅛
UVInd 6⅝97	97
UBk 7.35s01	76
UCarb 5.3s97	73⅛
UCarb 8⅝05	92⅛
UnCp 7s89	80½
UnEl 10⅝05	103⅛
UnEl 8⅝06	89⅛
UnEl 8⅝07	86⅛
UOllC 8⅝82	96⅛
UPac 4⅝99	25⅝
UPac 8.4s83	98
Uniryl 5½96	53
UnAL 5s91	71
UnAL 4⅝92	58
UBrnd 7⅛88	74
UBrnd 5⅛94	55½

Bonds	Last Price
Weyh 8	
Weyh 8	
Weyh 7.	
WhitC 5	
WhMt 5	
WhMt 7	
Whittkr	
Whittkr	
Whitkr	
Wicke	
Wicke	
WllR 5	
Wms 10	
WlsFd	
WlsFd	
WlsFd	
WlsC 4	
WiscTl	
WiscTl	
Witco 4	
Woml 3	
Woolw	
Woolw	
WdAir	
WdAir	
WylLb	
Wyly 7	
Xerox	
Xerox	
YngtS	
YngtS 1	
YngtS	
Zapt 4	
Zapt 4	
Zapt 4	
Zapt 10	
Zapt 10	
Zayre 5	
Zurn 5	

Foreign Bo…

Asian 8⅛80	98⅛	Eurln
Aust 5⅝s83.1l	94½	Finlnd
Austia 8⅝83	97	Finlnd
Austia 9⅛96	97⅛	JapnD
Austia 8⅝83	94⅛	Mexco
Austia 8⅝97	94⅛	Mexco
BangF 9⅛80	99⅛	Mexco
BangF 8.95s83	98	NZeal.
Brazil 10s81	98	NipTT
Brazil 9s82	96½	NipTT
Caisse 8⅝84	96⅛	Norwy
Caisse 9.3s96	96	Nwy 8.
Cuba 4½77mf	19¼	Norw 8
ElFra 8⅝83	96½	Norwy
Eurofm 9s82	96½	Norwy
EurCS 8⅛79	99	Norwy
EurCS 8⅝80	97	SocNC
EurCS 8⅝84	95⅛	Stkhlm
EurCS 8⅝84	73⅛	Swed 8
Eurinv 9s82	98½	Swed 9
Eurln 8⅝84	94½	Swed 9
Eurin 7⅝84	91⅛	Swed 9
Eurin 9⅝86	100⅛	UK 8½

INTERNATIONAL BONDS

(a weekly list of non-dollar-denominated issues

DM Bonds (average prices)

Arbed 6¾-87	96.60
Asiat Entwickl. Bk.7-85	99.58
Australien 5¾-89	94.65
Brasilien 7¾-84	101.25
Brasilien 6¾-85	97.25
C C C E 7-89	100.00
C N T 7¼-83	101.75
C F P 8½-85	103.50
C F P 6½-84	101.75
C N P 6-87	97.00
Euratom 5¾-87	92.00
E I B 6¾-84	101.75
E I B 6-89	94.15
Eurofima 8-83	105.50
Eurofima 6½-88	98.00
Europarat 7-83	100.25
Europarat 6¼-87	95.50
E W G 7¼-83	103.15
Finnland 7-87	100.00
Forsmarks 5¾-90	92.25
Gen Zentralbk Wien 6-87	97.50
Hydro Ontario 6½-87	100.50
I A D 7-87	99.00
I A D 6¼-88	93.10
I C I 7½-87	104.25
I C I 6¾-87	101.50
Kingd of Denmark 6-88	93.50
Kingd of Denm 5¾-84	94.25
Kobe 6½-87	99.25
Kopenhagen 7½-86	101.65
Montreal 7-87	100.00
Neuseeland 7½-86	101.25
Neuseeland 7½-85	101.25
Neuseeland 5¾-86	93.50
Norg Kommunalbk 6-89	94.50
Norpipe 6-89	95.65
Norsea Gas 7-89	101.25
Norsk Hydro 6¾-89	98.50
Oesterreich 6¾-85	100.50
Quebec Provinz 7½-87	103.80
Quebec Hydro 6½-87	97.80
Quebec Hydro 6¼-87	95.75
Sanko Steamship 8½-84	N.Q.
Sanko Steamship 7-84	100.25
Schweden 6-89	95.60
Voest 6¾-89	98.75
Weltbank 6¾-87	99.25
Weltbank 8-82	103.75
Weltbank 6½-85	97.35
Weltbank 5¾-90	90.80

Units of Account DM Basis

Australia 8-86	147.00	—
Comm Urb 8-86	N.Q.	N.Q.
C C A 8-86	147.00	—
Cred Nat 8-86	N.Q.	N.Q.
Denmark 8-86	N.Q.	N.Q.
E.S.B. (Irl) 8¼-86	147.00	—
Escom 8¼-86	147.00	—
Manitoba 7-89	147.00	—
Manitoba 9-82	147.00	—
Nancy 8-86	147.00	—
Norges 7¾-86	147.00	—
Reed 6¾-86	147.00	—
S.D.R. 8-86	N.Q.	N.Q.
Apel 9½-85	101.50	103.00
Coffroute 9-89	101.00	102.50
Cop City 7-93	86.00	87.50
Cop City 8¾-86	101.50	103.00
Cop City 9¼-85	102.50	104.00
Cop City 10-79	100.00	101.00
C.C.A. 9¼-85	102.00	103.50
Cop Tel 9½-85	103.00	104.50
Enso 9¼-84	103.00	104.50
Funen Tel 9-84	102.50	104.00
G.L.S. 9¾-83	101.00	102.50
Helsinki 10-83	104.50	106.00
Iceland 8¼-88	99.00	100.50
Iceland 9¼-86	103.00	104.50
Iceland 10-94	107.00	—
Imatran 8½-87	100.00	101.50
Imatran 9¾-85	105.00	106.50
Ind M Bk 9½-83	102.00	103.50
Ireland 9¼-82	102.50	104.00
Ireland 9¾-84	101.50	103.00
K.L.I. 7¾-93	94.50	96.00
Manitoba 9¼-85	104.50	106.00
Oslo 8⅝-92	101.50	103.00
Oslo 9¼-85	103.00	104.50
Oslo 10-81	101.50	103.00
Pechiney 8¾-89	99.50	101.00
S.D.R. 7-93	88.50	90.00
S.D.R. 9½-87	102.50	104.00
S.D.R. 9¼-85	103.00	104.50
St. Oil Ind. 8-88	99.50	101.00
Swed State 9¼-85	104.00	105.50

Canadian Dolla…
Canpac 9¼-83
Ford 9¼-83
GMAC 9¼-83
Hudson Bay 10¼-81
Manitoba 9¼-85
Royal Canada 9½-88
Raymat 9½-80
Texasgulf 10-86
Toronto Dominion 9-82
Union Carbide 9¾-86

European Currency
S.Africa 8-86
E.N.E.L. 7¼-86
Interriso 7½-86
For trading in D…

French Franc
BASF 7½-87
CNA 9¾-87
CECA 10½-82
Charbonnages 10¼-82
Cim Lafarge 7½-87
Cred Fonc 10¼-82
EIB 7¼-88
Paribas 10¼-82
Peugeot 10-83
Quebec Prov 7½-87
Rhone-Poulenc 10½-80
St. Gobain 10-80
World Bank 7¼-87

Guilders
Arbed 6¼-80
BP 6-79
Cons Foods 6½-80
Eurofima 5¾-79
Govett 6½-79
KLM 6-79
St. Brands 6½-79

Luxembourg Fr…
Asian Bank 6¾-87
EIB 7086
Burmah 7-86
Cons Eur 7-87
Denmark 6¾-87
Gr. Met.Hot. 6¾-87
Finland 7-87
ISE 6½-87
Reed 6¾-87
Slater 7¼-87

NYSE Aver…

Week Ended Friday, Au…

	High	Low
Indust.	66.97	65.
Transp.	52.55	50.
Utils.	39.28	38.
Finance	67.95	66.
Composite	60.64	59.
Standard & Poor		
400 Indust.	117.75	115
20 Transp.	16.34	15
40 Utils.	52.48	52
40 Finance	13.59	13
500 Stocks	106.48	104.
Dow Jones		
30 Indust.	847.06	840.
20 Transp.	264.46	255.
15 Utils.	108.43	108.
65 Comb.	308.60	302.

New Fires S… In North U…

BOISE, Idaho, Aug. … — Lightning touched o… yesterday in mountain… of the northwestern Un… More than 95,000 … burned in Idaho, Mon… da, California and C…

These securities having been sold, this announcement appears as a matter of record only.

NEW ISSUE JULY, 1979

Mitsubishi Heavy Industries, Ltd.

(Mitsubishi Jukogyo Kabushiki Kaisha)

Kuwaiti Dinars 10,000,000

7½ per cent. Guaranteed Notes due 1984

Unconditionally and irrevocably guaranteed as to payment of principal, premium, if any, and interest by

The Mitsubishi Bank, Limited

(Kabushiki Kaisha Mitsubishi Ginko)

Issue price 99½ per cent.

Kuwait Investment Company (S.A.K.)
Morgan Stanley International Limited
Abu Dhabi Investment Company
Banque Nationale de Paris
Kleinwort, Benson (Middle East) E.C.
Kuwait Foreign Trading Contracting & Investment Co. (S.A.K.)
Kuwait Pacific Finance Company Limited
Libyan Arab Foreign Bank Tripoli, Libya
The National Bank of Kuwait S.A.K.
The National Commercial Bank (Saudi Arabia)
Nomura Europe N.V.
Yamaichi International (Europe) Limited

A. E. Ames & Co. Limited
Al Bahrain Arab African Bank (E.C.)
Algemene Bank Nederland N.V. (Bahrain Branch)
Amsterdam-Rotterdam Bank N.V.
Arab African International Bank – Cairo
Arab Bank Investment Company Limited
B.A.I.I. (Middle East) Inc.
Bank of Bahrain and Kuwait B.S.C. – Kuwait Branch
Bank of Helsinki Ltd.
The Bank of Tokyo (Holland) N.V.
Banque Arabe et Internationale d'Investissement (B.A.I.I.)
Banque de Paris et des Pays-Bas *(Bahrain Offshore Branch)*
Bayerische Vereinsbank International Société Anonyme
Bergen Bank
Blyth Eastman Dillon & Co. International Limited
Burgan Bank S.A.K. – Kuwait
Citicorp International Group
Den norske Creditbank
Financial Group of Kuwait K.S.C.
Genossenschaftliche Zentralbank AG Vienna
The Gulf Bank k.s.c.
IBJ International Limited
The Industrial Bank of Kuwait K.S.C.
International Financial Advisers K.S.C.
Kuwait International Finance Company S.A.K. 'KIFCO'
London & Continental Bankers Limited
Manufacturers Hanover Limited
National Bank of Abu Dhabi
Skandinaviska Enskilda Banken
Société Générale (Bahrain Branch)
UBAN-Arab Japanese Finance Limited

All these securities having been sold, this announcement appears as a matter of record only.

European Investment Bank

£15,000,000

12 per cent. Sterling/U.S. dollar payable Bonds 1991

S. G. Warburg & Co. Ltd.

N. M. Rothschild & Sons Limited Sumitomo Finance International

مكتب من الاهل

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Page 7 Monday, August 13, 1979

BUSINESS/FINANCE

[Eu]robonds: Caution [Ru]les Dollar Sector

By Carl Gewirtz

... Aug. 12 (IHT) — The ...eld relatively steady last ...spite an unexpectedly sharp ...nt rise in the U.S. whole-...e index in July, a renewed ...the money supply and wor-...out the outcome of ...'s financial plight.

...t central bank support ...t trading at the height of ...ner holiday were credited ...ing the rate stable. Never-...he week's events highlight-...verriding current concern ...y managers: the vulnerabil-...dollar.

...that a new wave of selling ...epress the dollar further ...t investors out of the dol-...r of the Eurobond market ...ndled interest in the other ...particularly for paper de-...ed in Deutsche marks. This ...expected, dealers say, in ...the uncertainty about the ...onomic outlook and the ...d of a revaluation of the ...thin the European mone-...em later this year.

...e dealers insist that the ab-...any substantial selling of ...aper during recent weeks ...rates that there are no ...a new dollar debacle. With ...a high quality dollar paper ...hing 10 percent, dealers are ...y telexing clients that now ...e to buy.

...note that yields on triple-A ...n credits — such as ...s just-completed 9⅝s of ...d Canada's Export Devel-...Corp.'s 9⅜s of 1984 — are ...c highs. Dealers argue that ...s ought to buy such paper ...ile it is readily available, ...an wait for clearer signals ...s have peaked because by ...rchases at such favorable ...ll not be possible.

This is a pitch dealers have been making for some months — the rise in coupon rates has already or is just about to peak and now is the time to buy — and investors are now waiting for supporting evidence.

However, both Sweden and the Export Development Corp. fared well in the secondary market. Sweden's $100 million issue, priced at 99½, ended the week at 99¼ bid-99⅝ asked. EDC's $150 million issue, sold at par, traded at 98¾-99¼.

These two deals are the center of bankers' attention as the techniques used to market them represent opposing methods.

Warburg, lead manager of Sweden, set a New York-style commission structure totaling a scant 1 percent: a half-percent selling group fee and a quarter-point each for managing and underwriting the issue. Credit Suisse First Boston, lead manager of EDC, used traditional Euromarket commissions totaling 1⅞ percent with 1¼ percent going to the selling group and the remainder split among managers and underwriters.

The cost to the borrowers differed modestly. Sweden effectively paid 1⅜ percent to market its loan — a gross commission of 1 percent and a ⅜ percent discount on the issue price. EDC paid 1⅞ percent.

Many bankers argue that the eighth of a point difference in cost to the borrowers ($125,000) is too small to justify using one technique over the other — a view not shared at Warburg's, where a senior official huffed, "Why that's more than I earn in a year!"

Quite aside from that, what strikes fear in the heart of most bankers is the prospect of such reduced commissions. Many argue that a selling commission of a half percent is not enough to incite banks in the selling group to go out and sell the paper and that ultimately such narrow remuneration will drive all but the very largest houses out of the primary market business.

"It's ironic," lamented an opponent of reduced commissions, "that participants choose now — when the dollar sector is so vulnerable and when the industry generally is exposed to more difficult trading conditions — to introduce cuts to remuneration."

At Warburg, executives argue that participating banks get to keep more of the gross commission than in other deals. Warburg limited the re-allowance, the amount of the commission banks are permitted to pass on to other professionals, to a quarter percentage point.

Managers have given up trying to enforce such limits on traditional deals, with the result that banks often give up their entire commission to place badly priced paper. In this case, and what many bankers object to, commissions are used to fine tune the pricing of an issue — a function that were not designed to serve.

In the Swedish example, the issue

(Continued on Page 9, Col. 1)

Syndicated Bank Loans

PARIS, Aug. 12 (IHT) — Margins on syndicated Euroloans continue to narrow and maturities lengthen while bankers remain insistent that a tightening of lending conditions is just around the corner.

Bankers have been singing this tune for more than a year now, less stridently than in the past, but nevertheless with the conviction that *ultimately* lenders will be back in the driver's seat dictating terms and conditions.

This is now widely seen as happening by the end of this year or early next year as the full impact of the recent increase in oil prices filters through the world economy. The rise in oil prices, adding an estimated $12 billion to the import bills of the non-oil developing countries this year, will force an increase in their search for external financing. This will be exacerbated by the expected recession in the United States and a slowdown in economic activity elsewhere, resulting in lower export earnings for developing countries.

Some bankers also expect that a number of industrialized countries such as France, Italy, Spain and the Scandinavians, which had not been expected to tap the international market, will now be forced to do so.

While the slowdown in the industrialized countries should ease the domestic loan demand of the major Western banks and thus free assets for lending internationally, other factors will work against this happening.

U.S. bankers increasingly talk about reaching legal lending limits and/or self-imposed country limits, reducing their ability to participate in new loans. Japanese banks have already been restricted by their Ministry of Finance from participating in more than 25 percent of any one loan and the West German banks are anticipating that their role will be curtailed as they — like the Swiss — are forced to consolidate worldwide operations into the balance sheets of the parent banks.

These moves curtailing the flexibility of banks from operating in the Euromarket are part of the wider effort by leading monetary authorities to put a lid on the growth of the market. The level of lending, after holding at between $20-to-$30 billion in the early 1970s, spurted 45 percent in

(Continued on Page 9, Col. 3)

Commodities: Gold Futures Continue Rally

By Sue Shellenbarger

CHICAGO, Aug. 12 (AP-DJ) — A speculative rally in gold futures carried over into a third day Friday, overriding trade selling and speculation that the U.S. central bank may be poised to tighten credit again.

Futures prices on New York's Commodity Exchange followed higher cash prices for gold bullion in London, maintaining $3.50-to-$3.80-an-ounce gains in active, erratic trade. Although the August gold contract closed above $300 an ounce for the first time in two weeks, silver futures closed narrowly mixed.

Gold futures rose steadily but met heavy trade selling at the day's highs. Commission-house buying later led to a recovery, offsetting computer-inspired selling by a major brokerage firm.

Dollar Declines

"There's still strong speculative interest in gold, which is surprising after so many people have been chopped up in the market," said an analyst. He referred to a $26-an-ounce decline in futures and an abrupt $22 recovery last week that caught many speculators holding unprofitable short-selling positions.

Negative sentiment about the U.S. dollar prevailed as major foreign currencies rose moderately on the Chicago Mercantile Exchange, despite reported intervention by the Federal Reserve on the dollar's behalf. A steep $1.2-billion weekly increase in the U.S. basic money supply aggravated inflation fears, especially after Thursday's report of a 1.1 percent rise in July producer prices.

Interest-rate futures fell due to steady commission-house selling. There was evidence that the Federal Reserve might raise its target interest rate on federal funds by one-eighth of 1 percent. The central bank permitted funds to trade at unexpectedly high rates of return before entering the market to increase reserves, an analyst said.

Live cattle futures on the Chicago Mercantile Exchange were mostly higher, although the expiring August contract dropped 0.27 cent a pound after 100 lots of cattle were delivered against it overnight. Otherwise sharp gains in feeder cattle prices also decreased to 0.42 cent a pound in August feeder cattle, against which 58 lots were delivered overnight. Many traders sold nearby contracts and reinvested in more distant deliveries to avoid taking delivery.

Prices rose on speculation that cash prices for cattle are moving higher, consumer demand is picking up, and a backlog of overweight cattle in feedlots is ending, said one trader. Live-cattle prices have fallen 25 percent since April and are due for a recovery, he said.

Also, traders are expecting a government cattle inventory to be released Tuesday will show a sharp drop in the number of young cattle that were channeled into feedlots for fattening during July.

On the Chicago Board of Trade, trading was quiet before the release of a major crop report by the U.S. Department of Agriculture. The report predicted a 16-percent increase in this year's soybean crop over last year's. The forecast record total of 2.13 billion bushels was even larger than expected by traders. The corn crop was estimated at 7.11 billion bushels, a 7-percent increase over the department's July estimate.

"During the month of July, the crops have improved considerably," said Timothy Smith, an oilseed analyst for Pillsbury.

Gerald Zvsel, a broker for ACLI International Commodity Services Inc., said: "The weather has been excellent, and we have more than adequate moisture. These crops will continue to grow, and we could see a 2.2-billion-bushel soybean crop by fall."

Note of Caution

One analyst noted that the weather can still affect the crops before the fall harvest. "There could be trouble getting the crop into the bin," said Charles Whalen, a broker with Christensen, Whalen and Monaster Ltd.

Jay Meehan, a broker with Lincoln-Staley Commodities Inc., said much of the U.S. stockpile of corn during the next year will be tied up in government reserve programs, a fact that could eventually require corn prices to rise high enough to trigger the release of more than 600 million bushels from those programs.

New York Stock Market

By Alexander R. Hammer

NEW YORK, Aug. 12 (NYT) — Increased institutional buying enabled the stock market to register a sharp gain last week in heavy trading. The Dow Jones industrial average finished the week at 867.06, a gain of 20.90 points. Prices on the American Stock Exchange and in the over-the-counter market also ended higher.

The Dow posted its best gain of the week on Tuesday, when it rose 11.26 points, its biggest one-day advance in almost three months. During the week, 188.9 million shares changed hands on the New York Stock Exchange, the 10th largest weekly volume in the history of the Big Board.

Analysts attributed most of last week's activity to cash-rich institutions which, because of the slowdown in the economy, moved into the market in the belief that interest rates and inflation had peaked.

So far this year the market's small advance has been fueled mostly by energy, gambling and takeover issues. Nothing much has been heard from the conglomerates, the speculative darlings of the 1960s. What is their outlook?

Leonard Siegel, vice president for research and investments of Josephtal & Co., answers that they could be regaining favor among investors. He noted that the surviving conglomerates were better managed and ably financed, with many selling from four to seven times current earnings and well below their replacement value. His favorites in the group are Loews Corp., Walter Kidde & Co., Phillip Morris, American Brands and Dillingham Corp.

Stephen Weisglass, president of Landenburg, Thalmann & Co., believes the conglomerates will soon come back into favor, since they are "the cheapest stocks around at this moment."

"One of the main attractions of conglomerates," he said, "is that because of their broad diversification they provide the investor with a much broader-based portfolio, rather than putting all his eggs in one basket." He has an eye on Teledyne, City Investing and Loews because of their management, superior earnings growth rate and returns on equity, which he says have averaged from 14 to 28 percent annually.

Michael Metz, vice president of Oppenheimer and Co., commented that the conglomerates "should give a superior market performance in the next few weeks." He favors General Electric, Teledyne, Walter Kidde, Gulf & Western, Textron and Northwest Industries.

Over-Counter Market

...K (AP)-Weekly Over the Counter ...s the high, low, and last bid prices with the net change from the previous last bid prices. All quotations supplied by National Association of Securities ... are not actual transactions but are ... interdealer prices at which these ...could have been sold. Prices do not include markup, markdown or commission. ...lied by NASD.

Sales in 100s	High	Low	Last	Net Ch'ge
450	8⅛	7⅞	8⅛	+½
306	8⅜	7⅞	7⅞	—1⅛
82	2⅛	2⅛	2⅛	—⅛
265	4⅝	4 7-16	4 7-16	—⅛
317	5½	5	5¼	
600	1⅞	1⅜	1⅞	
1026	5⅛	4⅜	4⅝	+⅛
86	7½	7	7¼	+⅛
59	11½	11¼	11¼	
310	8⅞	8⅝	8⅝	—⅛
62	10½	10	10½	+⅛
809	5	4¼	4⅞	+⅝
754	5⅛	4⅝	5⅛	
1353	25¼	24¼	25¼	+⅜
241	3	2⅝	2⅝	—⅛
222	2⅝	2⅛	2⅝	—⅛
432	7¼	7⅝	7¼	+⅛
68	3¼	3⅛	3¼	
58	27	26	26⅜	+⅜
44	3½	3⅜	3½	
432	6	5 13-16	6	+⅛
511	5⅛	5⅛	5¼	
1136	1⅛	1 1-16	1 1-16	—1-16
128	24	23½	23½	—½
19	32½	32¼	32½	+½
35	22½	22¼	22¼	—⅛
247	10¼	9½	10¼	+½
964	39	38⅜	39	+1¼
x295	24⅝	22⅝	24	—⅜
262	31½	28½	31½	+3
780	2¼	2	2¼	+¼
158	4⅛	4⅛	4⅛	
104	37⅝	37½	37¼	+⅛
280	3⅝	3½	3⅝	+⅛
x300	15⅝	15⅝	15⅝	—⅜
145	13⅜	13⅛	13⅜	+⅛
2590	13-16	7-16	13-16	+3-16
21	11	11	11	
4442	1⅜	1 5-32	1⅜	+1-16
68	19	16	16	—3
6854	1	23-32	15-16	+7-32
412	27½	26⅛	27⅛	+⅝
489	1⅝	1½	1½	—⅛
1109	15-16	¾	13-16	+1-16
20	7⅛	7⅛	7⅛	
48	18½	18½	18½	
654	9	8⅝	8⅞	+⅛
656	16⅛	16¼	16½	+⅛
8	26	26	26	
47	9½	9½	9½	
x64	12⅝	12¼	12¾	—⅛
4015	29⅛	28⅝	29⅛	+⅝
262	18⅛	18½	18½	
423	7	6⅝	6⅝	—¼
2724	13½	12¼	13⅛	+⅞
155	8⅜	8½	8⅜	+⅛
257	2	1⅞	2	
159	7	6⅝	7	+⅛
723	23	22⅛	22⅛	+¼
66	17⅛	17	17	—¼
1318	57¼	54	57¼	+3¼
87	22	20⅞	21	—½
5842	24	20⅜	21⅛	—⅛
74	16⅛	16	16	—⅛
5547	18½	16⅛	18¼	+2⅛
635	11⅜	9⅜	10¼	—1⅛
320	1 13-16	1 11-16	1⅜	
110	4	3⅝	3⅝	—⅛
727	23¼	22⅜	22⅜	—½
29	61¼	60½	61¼	+⅛
288	17⅜	16⅝	16⅝	—1
88	33⅛	33	33	—⅛
11	18½	17½	18½	+1
1113	2⅜	1⅞	2½	+⅜
x260	18	17⅛	18	+½
277	1⅛	15-16	1⅛	+⅛
16	49	46	48⅜	+1⅝
444	3⅜	3 11-16	3⅜	+1-16
462	17⅜	15½	17⅜	+1⅜
370	8½	8⅛	8⅛	+⅛
773	21½	20¼	21½	+1
53	4⅜	4⅛	4⅞	
923	10	9⅝	10	+⅛
2037	11⅛	11	11⅛	+⅛
2263	7 1-16	6⅝	6 31-32	+9-32
478	39⅛	35½	38⅝	+2⅝
x2955	24	23	23⅛	+⅜
158	7⅛	7⅛	7⅛	
1675	15-16	29-32	15-16	+1-32
160	12½	11⅜	12¼	—⅛
835	15-16	⅞	⅞	+1-16
38	8¼	8⅛	8⅛	
279	5⅛	4½	5⅛	+⅝
2	8½	8	8	—½
897	19⅞	18⅝	19⅞	+⅞
160	4⅛	4⅛	4⅛	
583	10	9½	9⅝	—⅛
1037	6¼	6	6⅛	+⅛
412	19	18⅝	18⅝	+⅛
206	23⅜	22½	23⅜	+1⅜
477	22½	18½	22½	+4
138	23½	22⅜	23½	+⅜
197	8⅛	7⅝	8	—⅛
139	4⅛	4⅛	4½	—⅛
508	5⅝	4⅛	5⅝	+1⅛
146	17⅛	16⅛	17⅛	+½
158	9½	9¼	9½	
128	14⅛	14½	14⅝	+¼
32	6⅛	6	6⅛	+⅛
1227	11	9⅞	11	+1¼
3	39¼	38½	38½	
10	25	25	25	
492	14⅛	13⅝	14⅛	+1
182	25	23	25	+2
53	10⅛	9⅝	10	+⅛
50	3½	3	3	—⅛
48	16⅛	16⅛	16½	+⅛
242	29⅛	28½	29⅛	+1⅛
56	22¼	22	22¼	+⅛
87	33⅛	32⅜	33½	+⅜
981	6⅜	5⅝	6⅜	+⅜
130	6½	6⅛	6⅜	—⅛
32	7½	7½	7½	
x155	50	49	49½	+½
x322	28⅜	28⅛	28⅜	—⅛
282	20⅛	20⅛	20⅛	
11	15⅜	15⅛	15⅜	+⅛
74	21⅛	21	21	—½
54	39⅛	39	39⅛	+⅛
90	14⅛	14⅛	14⅛	+⅛
29	13⅛	12⅛	13⅛	+⅛
19	5⅛	5	5⅛	
16	23⅛	23⅛	23⅛	

	Sales in 100s	High	Low	Last	Net Ch'ge
BkamRt 1s	581	17⅛	17½	17⅝	+⅛
BkSecLf .60	174	21⅛	21	21	—⅛
BkTrSC 1.20	21	21⅛	21	21	
Bkslowa 1.12b	9	30⅛	30	30½	+½
BantaG .70	41	17	16½	16⅞	—⅛
BarbrGr .80	69	17⅛	17	17	
Borden 1	39	18⅛	17⅝	18	—⅛
BarntBk .92	7183	23½	22⅝	23⅛	+⅜
BarrisC .15	1181	13½	11⅞	13½	+1
Basco	73	8⅛	8⅛	8⅛	
BasicES	707	2⅝	2½	2½	
BsRNY	393	2⅛	2	2	
BasicRs a	1940	8⅝	7¾	8	—¼
BassFin	3	14½	14½	14½	
BassttFr .80a	x223	19	18	19	+1
BayBks 2.50	236	33½	32⅝	33¼	+½
BaylvCp .20	37	13½	13½	13½	
BayswRt .80e	78	11	10⅝	11	+¼
BearCrk .24	42	9⅛	9⅛	9⅛	
BeardOil .08	197	19½	18⅛	18½	—1
BeefBisn	257	5⅝	5½	5⅝	+⅛
Beehvint	322	5⅛	4⅞	4⅞	—⅛
Belkins .12	x2678	13	11⅛	11⅞	+2½
Belknap 1	25	13½	13½	13½	+¼
BentNat	70	14⅛	13⅞	13⅞	—⅛
BentlyL	259	11½	11⅛	11½	+⅛
Berkley .28b	92	14½	14½	14½	
BetzLab 1.04	310	34	33	34	+1
BevMgt .44	1002	20⅛	20⅛	20⅛	
BibbCo .40e	80	14⅝	14	14⅝	+⅛
Billings	94	18½	17½	18	—½
Bio-Gas	3185	1½	1 5-16	1 7-16	
BioMed	319	1⅛	1⅛	1⅛	+⅛
BiomdRt	303	16⅛	15⅝	16⅛	+⅜
BirdSon 1.60	146	23	22	22	
Bitco 1.60	84	23	22	23	+½
BlkHillP 1.80	397	27⅜	27¼	27⅜	+½
BlockDr .90	120	14½	13⅝	14	
BlueChip .3e	100	25⅛	23½	24¼	+¾
BlufdSp 1.20	70	20½	20	20⅛	—⅛
BlueOG g	107	15½	15	15	—⅛
Blyvoor 1.02e	1908	6 11-16	5 9-16	6 9-16	+15-16
BoatBs 2	31	25	24⅝	25	+⅛
BobEvn .26	236	23	22½	22⅝	+½
Bohemia .66	430	20	17⅝	20	+2
BokmRs b	47	16	15	16	
BolarPh .14f	21	18½	18	18	—½
Bomain	211	2⅛	1⅞	2⅛	+⅛
Bonanza	452	3⅜	3¼	3⅜	+⅛
BoothInc .02e	174	2	1⅞	1⅞	—⅛
BootheF .50e	46	19	18½	18½	—¾
BostonB 1.28	9	18	18	18	
BraeCp	365	15⅛	14¼	14¼	—⅜
Bralorn g.10e	32	12⅛	12⅛	12⅛	—⅜
BrassCft .48	105	14½	14	14	—½
Branco 1.20	147	38⅛	38	38½	+½
BroadFn .44	177	14	13⅛	14	+½
BrockEx	733	6⅛	5⅜	5⅝	—⅛
BrakHill .28r	88	10⅛	10⅛	10⅛	+⅛
BrooksF .32	682	22½	20	21½	+1⅜
BrookS 1.48b	247	38½	27½	37½	+10
BrkwdHS .24	450	13	11⅜	13	+1
BrwTom	589	24	23⅝	24	
Brunos .30	x35	13⅝	13⅝	13⅝	
Buckbee .22e	566	7½	7⅛	7½	
BckeySL .40b	58	13½	13½	13½	
Buckeye .15r	221	21¼	20½	21⅛	+½
Buffets 1.96e	847	16⅛	13⅝	16¼	+2⅝
Bldinv	2592	1-16	1⅜	2	+1-16
Bunnptn	454	3⅝	3½	3⅝	
Burmh	1117	3 3-16	3 1-16	3 3-32	—3-32
BurnupS .16	2251	6½	6	6⅛	+¼
BurtH	9452	1-16	1 15-16	2	+1-16
BMA 1.20	399	31⅛	30½	31⅛	+⅝
ButlerMf 1.10	82	29	28⅝	29	+¼
CBTCp 2	80	28	27½	28	+½
CFSCnt .34	376	18⅛	18⅛	18⅛	
CPTCp	311	23⅛	23	23⅛	
CoesrNJ	412	26⅞	23⅛	24⅞	+1⅛
CoeNJ wt	296	21	18⅛	19⅜	+1⅛
CoeNJ un	37	74	64	68	+3
Cofeters .68	131	22⅛	21½	22⅛	+½
CalFtBk 1.88	73	18⅝	18⅝	18⅝	+⅛
CalMicr	315	17	15⅛	17	+1½
CalWtSv 3	13	34	33½	34	+½
CallonPet	529	6½	6⅛	6½	
CampMe	405	3	2⅝	2⅝	—⅛
Camrair .60	112	51½	51	51	—½
Canon .79e	7	12	11⅛	11⅛	—⅛
CapEnsy	859	3⅛	2⅞	3	—⅛
CapEn wt	127	1⅞	1⅛	1⅜	—⅛
CapInAir	588	5⅛	4⅛	4⅝	+⅛
Carbain .52	464	30⅛	28⅝	30⅛	+⅝
Carolin g	225	9⅝	9	9	—⅛
Cascade 1	8	34½	34	34½	+½
CavnahC	1405	7⅝	7⅛	7½	+⅛
CedarPt 1.10b	59	26⅛	26¼	26⅛	
CelinoFa .36	146	11	10⅝	10⅝	—⅛
Cencor	184	7⅛	7⅛	7⅛	+⅛
CenBcp 1.75b	88	24½	24½	24½	
CnBshSo .80	213	12⅝	12⅛	12⅝	+⅛
CenBkSy .40b	65	11	10½	10⅞	+⅜
CnFidBk 1b	185	14⅛	14	14⅛	+⅛
CnJerBk .70a	10	10⅛	10⅛	10⅛	
CenMtgRt .10e	x99	9¼	9	9⅛	
CenNtBn .24	586	3⅛	3⅛	3⅝	+⅛
CnPenNt 1.08	52	12⅛	12⅛	12⅛	
CnVtPS 1.64	133	15⅛	15⅛	15⅛	
Centran 2.16	131	28⅛	28⅛	28⅛	
CentyBk .44b	357	9⅛	8⅝	8⅝	—⅛
CentyOG	361	4⅝	4⅛	4⅛	—⅛
Centy21	1055	24⅛	24½	24⅛	
ChamMf .84	198	22⅛	21½	22⅛	+⅝
ChmpPrt .20	110	6⅛	6⅛	6⅛	—⅛
ChmpPd .90	19	15⅛	15⅛	15⅛	
ChaprlRs	46	5	4⅝	5	
CharRiv .34	96	31½	26⅝	31¼	+4½
ChrmSh .14	718	8⅝	7⅝	8⅜	+⅝
ChatDeV	56	9	7½	7½	—1½
ChartHo .90b	415	15⅛	14⅝	15	—¼
ChathMf .80a	54	11½	11⅛	11⅛	—⅛
Chattm .40	x71	7½	7⅛	7½	+⅛
ChkptSy	122	15⅛	14⅛	15⅛	+1
CheezDv	93	8⅜	8⅛	8⅛	—½
ChmLwn .35e	132	36½	35½	36½	+1
ChmNucl .85r	213	20⅛	20⅛	20⅛	—⅛
Chemed 1.80	69	34	33⅝	33⅝	
ChmLea 1.20	64	30½	29	30	+½
Chroeer .24	338	8½	8	8½	+½
CherryEl .12	201	12½	12¼	12⅝	—⅛
ChiNwTr	566	15⅝	14⅛	15	+¾
ChildWld	282	4⅛	4	4⅛	+⅛
Chomer	66	21½	19	19½	—1½
Chubb 2.20	1286	39⅛	39⅛	39⅛	+⅜
ChrDwt 1.40	x4	29⅛	29½	29½	
Chyron	162	4¼	3⅞	4	—⅛
Cindys	236	4⅛	3⅜	4⅛	+⅛
CinnFin 1.28b	78	27⅛	26⅛	27⅛	+⅛
Circinc 1.30e	75	13½	13	13½	+½
CtzSoCp 1.08	93	19⅛	18⅛	19⅛	+½
CitzSoGa	3805	6⅜	6⅛	6⅜	+⅛
CitzFSL .72	23	29	28½	29	+½
CitzFid 1.40	47	24⅛	24½	24⅛	+½
CitzUtA s	69	39½	39½	39½	
CitzUtB 2.56	20	36⅛	36	36⅛	

	Sales in 100s	High	Low	Last	Net Ch'ge
CtyNtCp .80	75	30¼	29½	29½	—¾
ClarkJL 1.30	63	28½	26½	28½	+2
Clevtrl 2.48	486	35⅝	35⅛	35⅛	—½
ClevtRt .15e	266	7½	7⅛	7½	+⅛
ClowCp .48	246	7⅝	7½	7⅝	+⅛
CstldFla	229	3⅜	3¼	3⅜	—⅛
CobeLab	172	27⅛	26⅛	27⅛	+⅜
CocaCol .60	93	16⅛	15⅝	15⅝	—⅛
CocaMia .40	29	16½	16½	16½	
Coherent	1453	21½	19	21½	+2½
CollegeU .19e		33	33	33	
ColnBcp 1.80	50	19	18½	18½	—½
ColtAc .48	606	17⅛	17⅛	17⅛	
ColrTile	949	28⅛	26⅛	28½	+1⅝
ColNBsh 1	114	22⅛	21½	21½	—⅜
ColuNat .72	13	15⅛	15⅛	15⅛	
Combins 1.20	1595	19⅝	19⅛	19⅝	+½
ComestA .72	103	20	19⅛	20	+⅛
Comdisc .24	235	15¼	14⅝	15	—¼
ComBsh 1.44	174	25	24⅛	25	+⅜
ComCIH .98	498	26⅛	26⅛	26⅛	+⅛
ComSwt	231	4½	4½	4½	
ComSwt pf.75	13	11⅛	11	11⅛	+⅛
CmlShr .50	25	21	20½	20½	
CwBkPa 2.16	34	34	34	34	
CwlNRs 1.76	41	25⅛	24⅛	25⅛	+1
CmwTel 2.60	23	43	42	42	—1
CommInd .48	48	17⅜	17⅛	17⅜	—⅛
CmpctVS	647	10	9⅛	9⅞	+½
CmpctVS wt	299	4	3⅝	3⅞	+⅛
CmpctVS un	88	14	12⅛	14	+1⅛
CoBoliv a.44e	25	2⅛	2½	2⅛	+⅛
CompSci	3253	⅛	⅛	⅛	
CompCr .16	788	13⅛	12⅛	12⅝	—⅛
Compus	215	7	6½	7	+½
CmptAut .20	522	13⅛	12⅛	13	—⅛
Compev	99	13⅛	12⅛	12⅜	—⅛
CmpCm	1485	8⅝	8	8⅝	
CmpCon	110	13⅛	12½	13⅛	+⅝
CmeMicr .08	68	11	10⅛	10⅛	+½
CmptNet	308	8⅛	7⅝	8⅛	+½
CmptPd s	168	10⅛	10	10⅛	+⅛
Comshre	264	15⅜	15⅛	15⅜	+½
Comtech	576	10	9⅝	9⅝	
Conair	307	5	4⅝	5	+¼
Concept .06b	133	6½	5⅝	6½	+⅝
ConnEnr 2.40	38	27½	27⅛	27½	+⅛
ConNBk 1.60	161	17⅛	17⅛	17⅛	
CnsCopR 2.06	100	29	28½	28½	
ConFibr	143	2⅝	2⅜	2⅜	—⅛
ConPap 3.60	203	62½	61¼	61¼	—⅛
ConTom .15i		24	23⅛	24	+½
ConsDst a.61e	38	11⅛	10⅝	11⅛	+1⅛
Context	273	5⅝	5	5⅛	—½
CntALf 1.32	82	34	34	34	
CtlBNor 1.84b	49	26	26	26	
CalCurv	519	24⅛	21⅞	24⅛	+2⅝
CtrlLasr	195	16⅛	14⅝	16⅛	+2
Conwed 1	x29	22⅛	22	22⅛	+¼
Coors B.25	1559	15⅝	15⅛	15⅝	
Cordis	461	27½	26⅛	27½	+⅛
Courier .48	78	10⅛	10⅛	10⅛	
CousnPr	193	8⅛	7⅝	7⅝	—⅛
CovngtBT	1619	7	6⅛	6⅛	—⅜
CrodTer .66	171	10⅛	9½	10⅛	+⅜
CromExp	6417	11-32	11-32	11-32	
Crawfd .50	518	17½	16⅝	17½	+⅜
CrayRes	726	35	34	34	
CradoPt	6263	7-16	⅜	13-32	—1-32
Cronus	267	8	7⅝	8	+⅜
CrosTre .80	1547	23⅛	22⅝	23¼	—⅛
Crawley	61	3⅝	3½	3⅝	+⅛
CrmF pf2.40	3	161	152	158	+6
CrumbE .28	160	12⅝	12⅛	12¼	—⅛
CullenFr 1	316	26	25⅛	26	+½
Cullinan	129	24⅛	22½	24⅛	+2¼
Cullum 1b	649	23⅛	22	22⅜	—½
Cycltron	249	16⅛	15	15⅛	—¼
DSICp	87	6½	6	6	—⅛
DankrLb	293	6⅛	5⅝	5⅝	+½
DanlyM 1.60	x79	21½	21⅛	21½	+½
DartDg .13	149	7⅝	7⅛	7⅝	+⅛
DataCrd .28	381	19⅛	18½	19⅛	+⅛
DtaDes .32	106	11⅛	11½	11⅛	+½
DtaDim	521	3	2⅝	2⅝	+⅛
DataRes .32	43	49	48⅛	49	+½
Datarm s	88	22	21½	21½	—½
Datascp	92	15	13⅝	13⅝	—1¼
Datum	108	2⅝	2⅝	2⅝	
Dauphin 2.20	15	30½	30⅛	30½	+½
DavidDsh	116	⅛	⅛	⅛	
DavdMn g	349	2⅛	2⅛	2⅛	—⅛
DaytMal 1a	77	24	23½	23½	—½
DBeer .42e	4131	7 5-16	6 29-32	7 5-16	+⅜
DeanFd .80	169	21⅛	20⅛	21⅛	+⅛
DecisDat	1128	4⅛	3⅜	4⅛	+½
DecisSys	509	6½	5⅛	6	—½
DekibAg .72	725	28⅛	28⅛	28⅛	+⅛
Del-Val 1.44	18	11½	11	11	
Deltak	83	7⅛	7⅛	7⅛	
DeLuxC 1.20	883	32½	32	32½	+½
Denelcor	466	4⅛	4⅛	4⅛	+⅜
DenisM g1.20	440	23½	22⅝	22⅞	—½
DenvRE .80	40	16⅛	16⅛	16⅛	
Depndind .05e	487	7⅝	7½	7½	
DetrexC 1.40	47	26½	25½	26½	+½
DetBkC 1.60	110	27½	27⅛	27⅛	
DiagDat	321	20	18½	19	+½
DiaCrys 1.20	199	30½	28	30	+1½

	Sales in 100s	High	Low	Last	Net Ch'ge
DtrchEx	1192	7-16	7-16	7-16	
DimrBel .64	x56	12⅛	12½	12½	—¼
DiscNY 2.90e	32	44½	44½	44½	
DiscOil	674	2⅝	2 7-16	2 7-16	—3-16
DixnCru 1.28	20	34½	34	34	
Docutel	644	7⅝	7	7⅝	+½
DolRes	4255	23-32	⅝	11-16	+1-16
DollrGn .28b	227	9	8⅝	9	+¼
DomBsh .96b	x105	16½	16	16½	—1½
Donldsn .80	183	22½	22	22½	+¼
DaylDB 1.04	208	21⅛	19⅝	20½	+1¼
DrexlrT	279	10	9⅛	9⅛	—⅜
DrumFn .30	x579	6½	6½	6½	
DualLite .32	300	14⅛	14⅛	14⅛	+½
DuckAlc .40	43	12	12	12	
Ducomn .50	92	15⅛	15⅛	15½	
DunesHt	755	23⅛	21½	22½	
DunkinD .30	x459	14⅝	13⅛	13½	+⅛
DurhLfe 1.40	85	49⅛	48½	48½	—½
Durtron .40	419	17⅛	17	17⅛	
DurrFill .26	186	11⅛	10⅛	11⅛	+1⅛
DycoPet	153	17⅛	16	16½	—⅜
Dynascn s	143	4⅛	3⅝	4⅛	+⅛
Dynatch	617	24⅛	23	24⅛	+1⅛
EHInt	462	3½	2⅛	2⅝	—⅜
ERCCp 1.20	1105	57⅛	56½	57⅛	+⅛
EarlyCal	644	6⅛	5⅝	6⅛	+⅛
EarthSci	98	3	2⅝	3	+⅛
EsDrief 1.25e	2457	13⅝	11⅝	13⅛	+1⅜
Eastmet .90	x284	15⅛	15	15¼	
Eastovr	94	13½	12½	13	
EconLab .92	785	22	21⅝	22	+½
Edwdind	6	14⅛	14½	14½	—¼
ElPasEl 1.10	451	10⅛	10⅛	10⅛	+¼
ElsCoth	50	7⅛	7⅛	7⅛	
ElecNite .28	7	14⅛	14⅛	14⅛	
EleNucl	430	8⅛	7⅛	7⅛	—⅜
ElecsnGp	20	5	4⅛	4⅛	—⅛
Emhrt wt	39	16⅛	15⅝	16⅛	+⅛
Emons .16	147	20	18⅛	19⅝	+⅜
Emons pf1.19	30	15⅝	15⅛	15⅝	+⅜
EmpCrwn	71	3	2⅝	3	+⅛
EmpNBk	18	17½	17⅛	17⅛	
EmpBnf 1e	350	17⅛	17	17⅛	+⅜
EmplCas 1.20b	32	32½	32	32½	+½
EnrDev	1005	15½	13⅝	15	+1⅛
EnrMin	846	7⅛	6⅛	7	—⅛
EnRsv	15713	6½	5⅝	6 5-16	—3-16
EnrSrcs	94	3⅛	2⅝	2⅝	—¼
EnrVent	195	15½	14⅝	15½	+⅜
Envrdn h	1892	4⅛	3⅝	3⅝	
Ensco	152	8⅛	7⅞	8	+¼
EqtBcp .68b	24	17⅛	17	17⅛	+⅛
Eqtlwa 1.28	55	26	25⅛	26	+¼
EquitSL 1	711	32¼	30⅛	30½	—1⅛
EqtOil .70	630	43⅛	38⅛	39	—5
ErbLmb	12	9⅛	9½	9⅛	+¼
EthanAl .80	1720	38⅛	35⅛	38⅛	+3
EvSoth	45	26½	26	26	—½
EverstJ .40	24	21½	21½	21½	
ExcelEn	5162	15-16	2⅜	2⅜	—7-16
ExchBcp .60	x149	10½	10⅛	10½	+½
ExecHs h	391	2	1⅛	1⅛	—⅛
ExFuel un	2166	13-16	½	13-16	+5-16
FairLne .24	437	9⅝	9⅛	9⅝	—⅛
FairfLd .16	136	9⅛	9⅛	9⅛	
FalcMn g1e	36	51½	48⅝	51⅛	+1½
Falstaff	528	2⅝	2 7-16	2⅝	+3-16
Farmon .08	1059	13	12⅛	12⅛	—⅛
FarmFd s	1150	6⅛	5½	6⅛	+½
FarmBr .60	43	17	16⅝	17	+¼
FarmGp .84	1507	28½	27½	28⅛	+⅜
FdScrw .72a	22	14	13½	14	+½
FedlPP .94e	297	9⅛	8⅝	9	—⅛
Fidlcor	1052	12⅛	11½	12	+⅜
FidUnLf 1.40	620	69	68½	69	+½
FifeCp .16	x201	8	7⅝	7⅝	
FifthTh 2.30	27	39½	39	39½	
FnSecGp .52	25	14	13⅝	13⅝	
Finnlon	186	17½	17	17	—½
FstMerc 1.60	103	23	22½	22½	—½
FtAlaBk 1.32b	78	22	21⅝	22	
FtAmBk 1.20	27	15⅛	15⅛	15⅛	
FtAFin .58	235	26⅛	25⅛	25⅛	—⅛
FtATenn .64	139	10¼	10	10¼	
FtArkBk .50b	4	12⅛	12	12	
FtArtist	138	5⅝	5⅛	5⅛	—½
FtBnOh 1.64	179	28½	28½	28½	
FtBnAla .84	75	14½	14½	14½	
FtBshFla .28e	124	9⅛	9	9⅛	—⅛
FtBkSys 2.04	894	44	42½	43⅛	+1½
FtBkrFl .92	25	12⅝	12⅛	12⅝	+½
FtBkSC 1.12	12	20	19⅛	20	+½
FtBostn .50e	83	20	19½	19½	—½
FtCaptl 1.85	18	33	33	33	
FtCarlov	177	8⅝	8⅛	8⅛	—⅛
FtColny .64	x18	22⅛	22	22⅛	+¼
FtConn 1.52	17	22⅛	21⅞	22⅛	+1
FtCntRE 1.13e	79	9	8⅝	9	+⅛
FtDeavr	226	4⅛	4	4⅛	+⅛
FtEmpS	462	13⅝	12⅝	13⅛	+⅜
FtExec s	356	7⅝	7⅛	7⅝	—⅛
FtExe pf.50	88	17⅛	17⅛	17⅛	—⅛
FtFrast .25	53	11⅛	11⅛	11⅛	
FtFlaBks .36	1220	5⅛	5⅛	5⅛	

	Sales in 100s	High	Low	Last	Net Ch'ge
FtHawai 2	21	28⅛	28½	28⅛	+¼
FtJerNt 1.20a	43	16	15⅛	16	+1
FtKyNt 1.64	x116	31	31	31	
FtLncFn	684	18½	14½	16¼	+1¼
FtMarin .26	168	6⅛	6⅛	6⅛	+⅛
FtMdBn 1.40	464	24⅛	23	24¼	+1⅛
FtMemph	82	5⅝	5⅛	5⅛	—⅛
FstMtg	407	1⅛	1⅛	1⅛	
FtNBcp 1.04	143	20	20	20	
FtNtNJ 1.60b	96	21⅛	21	21	—¼
FtNtCht 1.64	31	28⅛	28	28⅛	+¼
FtNtCln 2	15	28⅛	28	28	
FtNHGa .84	545	14	13	14	+1
FtNtSup .02e	37	7⅛	6⅝	6⅝	—½
FtNMBk .72	55	16⅛	16⅛	16⅛	

	Sales in 100s	High	Low	Last	Net Ch'ge
FtNwptR	69	3⅛	3⅛	3⅛	
FtOklBn .30	75	16⅛	16⅛	16⅛	+⅜
FtRBKGa .48	17	8⅝	8⅝	8½	
FtSLAsc .60	56	18½	18⅛	18½	+¼
FtSecCp .86	72	21	20⅛	21	+⅜
FtTenNt .72	248	13⅝	13⅛	13⅝	+⅛
FtUnBcp 2.20	55	29½	29	29	—½
FtUnCp .92b	x281	16	15½	16	+½
FtUtdBc 1.24	122	26½	26	26½	+½
FtWnFin	637	5⅝	5⅛	5⅛	—⅛
FtWisMt	563	6½	6⅛	6⅝	
Frstbncp 1.40b	14	27½	26⅛	26⅛	—⅜
FveStrEn	1529	15-32	15-32	15-32	
FlapBks .60	1433	14	13½	13⅝	—⅜
Flameln	151	11	10	10½	+½
Flexstl .68	22	11	10½	11	+½
Flicker .60b	61	12½	12	12	
FloatPnt	266	11⅛	10⅛	10⅛	—1
Floratx	177	4⅛	4	4	—¼
FloCvpr .20e	172	4⅛	3⅝	3⅞	+⅛

	Sales in 100s	High	Low	Last	Net Ch'ge
FloGlf 1.28e	85	15	14¼	15	+¾
FlaMM .60	1	40	40	40	—7½
FlaNFla .60	299	16⅛	16	16⅛	+⅛
Flurocb .16	301	17⅝	13⅝	17½	+3⅝
FdTown .13	55	23	22⅝	23	+¼
FthillGp .32b	374	12½	11⅛	11⅛	—1⅛
ForeAm .40	597	16⅛	14½	15⅝	+1½
ForestO .80a	1020	22⅛	20	20	—2⅛
FrankEl .48	213	16⅛	13⅝	16⅛	+3⅛
FrasrMt 1.12e	170	11⅛	11½	11⅛	
FredHer .24	154	8⅛	7⅛	8⅛	+1
FreeSG 3.63e	995	27⅜	23⅜	27	+3⅛
FremtEn	138	2 5-16	2⅛	2⅛	—1-16
Fremont .50	1305	17½	15⅛	17⅛	+1⅜
FreqSrc	1652	10	8½	10	+1⅜
FrntSvg	44	5⅛	5⅛	5⅛	
FroznFd .36	3	9⅛	9⅛	9⅛	
FullPh .29e	60	29½	28	29⅛	+1⅝
FullrHB .36	430	11⅛	11	11⅛	+⅛
FulmNt .60	156	14	13½	14	+½

	Sales in 100s	High	Low	Last	Net Ch'ge
Funtime	76	7	6⅞	7	
FurrCaf .50b	823	16⅛	15½	16⅛	+⅞
GEICO .32	4790	11½	10⅝	11⅛	+½
GEICO pf.74	882	23	20⅝	22⅛	+¾
GalaxyO	962	8⅝	8⅛	8⅝	—⅜
Glxy wt	242	2⅛	1 15-16	2	—⅛
GalvHou .40	231	33	31⅛	31⅛	—1⅜
Gamex	2145	7⅛	7⅛	7⅛	+¼
GarStBk 1.25b	41	40	40	40	
GatwySpt	1296	5	4⅛	5	+½
GnAutm	1034	13⅛	12	13½	+1⅛
GAutPts .96	34	30⅛	30½	30½	
GnBind .16	3	12⅛	12⅛	12⅛	
GnData	122	17⅛	16½	17	+½
GnDevcs	2111	2	1	2	+1
GnEngy .10	x316	14½	14⅛	14½	+⅛
GnHelth .60	185	17⅛	17½	17⅛	+⅛
GnHydro	1791	1 1-16	1	1 1-32	+1-32

(Continued on Page 8)

HARRY WINSTON

RARE JEWELS OF THE WORLD
EXCEPTIONAL EXHIBITION
August 6 to August 31 from 7 p.m.
CASINO PALM BEACH CANNES

City Investing reports record earnings for the second quarter

Revenues up 40%. Net income up 26%.

SUMMARY RESULTS (UNAUDITED)

SECOND QUARTER ENDED JUNE 30,	1979	1978	% Increase
Revenues	$1,275,449,000	$ 909,634,000	40
Net Income	35,956,000	28,578,000	26
Primary Net Income Per Share	1.41	1.08	31
Net Income Per Share—Assuming Full Dilution	.97	.78	24
SIX MONTHS ENDED JUNE 30,			
Revenues	$2,447,260,000	$1,746,386,000	40
Net Income	57,993,000	46,695,000	24
Primary Net Income Per Share	2.20	1.71	29
Net Income Per Share—Assuming Full Dilution	1.57	1.28	23

(1) Net income for 1979 includes provision for settlement of civil antitrust suits and gains on sales of investments in the securities of various publicly-owned companies, aggregating $880,000 in the second quarter and $154,000 in the six-month period.
(2) City's accounts for the 1979 second quarter and six months include Servomation Corp., acquired in a purchase transaction as of October 1, 1978, by City's 75.8% owned subsidiary, GDV, Inc., and Uarco Incorporated, acquired in a purchase transaction as of January 1, 1979.

City Investing

To learn more about City Investing, contact Jerome Hanan, V.P. City Investing S.A., Stockerstrasse 38, 8002 Zurich, Switzerland.

Over-Counter Market

(Continued from Page 7)

Stock	Sales in 100s	High	Low	Last	Net Ch'ge
GnReins 2	626	90	85	90	+4½
GnSemic .16	95	9⅝	9½	9¾	+ ¼
GnShale 1a	53	19	18½	18½	
GenRad .12	571	28½	28¼	28½	+ ⅛
Geores	110	5	4½	4¾	— ¼
GeoWash	50	3 9-16	3½	3½	
GlibrtA 1.60	x131	21	20¼	20¼	— ¾
Gilford .34	129	14¾	13½	14¼	+ ¾
Girard 1.88	685	26¼	25	26	
GlobeLt .40b	305	23¾	23	23¾	+ ⅛
Godfrey 1b	41	17⅝	17	17⅝	+ ⅜
GoldFld 1.51e	201	34¾	33	34⅛	+1
GoldMed s	120	7¾	7	7¼	+ ¼
GldStFd .20	164	13½	13	13½	+ ½
GouldsP .92	82	21¼	20¾	21¼	+ ½
GovEFn .70	108	12	11½	12	+ ¼
GvtELf .44	133	14⅞	14	14⅞	+ ⅜
GovtSL .48	40	9⅛	9⅛	9⅛	
Graco .80	55	18½	18	18½	+ ½
Grantre .24	1040	10⅛	9¾	9⅞	— ⅛
GraScan	653	24	22	23	+ ¾
GrayCS .30a	5	27	27	27	
GriNatl	232	6½	5⅞	6½	+ ⅝
GtBayCs	579	21½	19½	20	—1¼
GtSwtIn	386	2¾	2⅜	2⅝	+ ⅜
GtJerBn 1b	65	12⅜	12¼	12¼	— ⅜
GreenM 1.24	59	12⅝	12¾	12⅞	
GrnwdRs	630	1¾	1⅝	1¾	+ ½
GrevAdv 1.40a	25	37	36	37	+2
GuarBk s	120	9	8¾	9	+ ¼
GuarFin .60	233	22¼	19¾	21¾	+2
GuarNat .50	x267	14¼	13¼	14	
GuardCh	35	4¼	4	4	— ¼
GlfEngy .20	265	26¾	25¾	26¾	+1
HachCh .20	99	13¼	12¾	13	+ ¼
HahnEW .40	366	38½	38¼	38¼	— ¼
Hadson	84	14⅛	13⅞	13⅞	— ¼
HamlEx	522	23⅝	23¾	23⅞	+ ⅛
HamlPf s	204	33	32¼	32¼	— ¾
HamlP pf1.95	20	18	18	18	
HamlDa s	28	5½	5	5	— ½
HamlInv	29	4¼	4⅛	4⅛	— ⅛
Harvins .52	455	33½	31⅝	33½	+2¼
HrpRow .72	299	11⅞	10	11½	+1½
HarpGp .30	x640	23½	21	23½	+2½
HartfNI 1.40	244	17¾	16⅞	17¾	+ ⅞
HrtfStm 2	47	31½	30¾	31	— ¼
Harwyn	116	8½	6½	6½	—1½
HawaBn .88	x291	16⅝	16¼	16¼	— ⅝
HawkBn .72	167	12⅝	12½	12⅝	+ ⅛
HawthF .80	7	19	18¾	19	+ ¼
HazltLb .10e	405	13⅞	12⅝	13⅞	+1⅛
Hechngr .12b	29	13¼	13¼	13¼	
HelstCH .12	16	8⅝	8⅝	8⅝	
HelixTec	232	9⅛	8	8	— ⅞
Hemotc	54	3⅜	3¼	3¼	— ⅛
HendPt un	621	1⅝	1 9-16	1 9-16	—1-16
HenrdF .80	73	24¾	23¾	24¼	+ ½
HerltBn 1.20	85	14¾	14½	14½	— ⅛
HerltCm	108	10	9	10	+ ¾
Hexcel .48	535	23¾	21	22¾	+1¾
HiberSF 1.10	21	25	25	25	
HiberCp 1	120	20	19½	20	+ ½
HickFar .44	159	13½	13¼	13½	+ ¼
HickFrn .12e	45	8⅝	8⅛	8⅝	— ⅛
Hiobee .371	24	8¾	8½	8½	
Hillhvn .52	15	23½	22	22	— ¼
HinesLm 1	24	24½	24½	24½	
Hitachi .99e	493	47⅝	45⅝	47⅝	+2¼
HaeCo .08e	116	4⅝	4½	4½	— ½
HilwdPk 1a	48	22	21	22	+1
HmeBen .92	9	23	23	23	
HmstdF	47	11¾	11½	11½	— ¼
Honlnd .48	105	16	15¾	15¾	— ¼
HookDrg 1.20	210	16¼	15	16¼	+1⅛
Hoover .92	1834	15½	15¼	15¼	— ¼
HorizBn 1.20a	61	15	14¾	14¾	+ ¼
HospTr 2.12	2	24	24	24	
HughSup .24	184	16½	15¾	16¼	+ ½
HuntMr .50	42	18¾	18¼	18¾	+ ½
HntgBs 1.76b	9	34½	34¼	34½	+ ¼
HyattIntl	64	17½	17½	17½	
Hyster 1.50a	692	40¾	39⅝	40⅝	+1
IMSInt .20	1514	27¼	23½	27¼	+3⅝
IdahoFn .88	27	23½	23	23¼	+ ¼
IdleWld .80	36	16	15	15	—1
Impell .36	226	23½	23¼	23¼	
IndSqS 1.68a	66	16¾	16⅜	16¾	+ ⅛
IndpBsh .60b	20	24½	24½	24½	
IndLfAc 1.16	x406	19¾	19⅛	19⅝	+ ¼
IndnaNt .40	150	10⅝	10½	10⅝	+ ⅛
IdplWat 2.12	22	22¾	22	22¾	+ ⅛
IndElHr	113	4⅞	4⅛	4¼	— ⅛
IndValB 2.20	61	24½	24¼	24½	
Inforex	342	4½	4⅜	4⅜	— ⅛
InfDiolas	67	5⅛	4⅞	5	— ⅛
Infolntl .16	118	9	8¾	9	+ ⅛
InfoMag	897	8⅝	8	8¼	+ ¼
Infotn	275	2⅞	2¾	2⅞	
InstLab .16	128	16¾	16¼	16¾	
IntegEnt .05e	368	1⅞	1⅜	1⅞	
IntelCp	1012	52½	50¾	52¼	+1½
IntRalFn .30	125	7⅝	7	7¼	+ ⅜
Intercole s	11	9¼	9	9	— ¼
IntrcEnr s	x555	7¼	5⅝	7¼	
IntrcLfe .10e	16	4½	4½	4½	
IntcMec	174	9⅝	9	9⅝	+ ½
Interfnl 1.10	692	29½	27⅞	29½	+1⅜
IntmtGs 1.40	128	14⅝	14¼	14¼	
InBkWsh .36	364	9⅝	9⅝	9⅝	
InBkWsA .36	404	9¼	9⅝	9⅝	— ⅛
IntDairy	225	5¾	5⅝	5¾	
IntKingT .06	94	4	3⅝	4	+ ⅛
IntResh .32	x220	11⅜	10	11⅜	+1⅜
IntRavO .01e	229	1⅞	1⅜	1⅞	
IntShphd	1089	4¼	4	4⅛	+ ¼
IntrPip g1.40	13	15½	15⅛	15⅛	— ⅛
Intersil .24e	1595	16	15¼	15¾	+ ¼
Intext	769	13¾	11⅞	13¾	+2⅛
IwaSoUt 2.28	x121	26	25½	25½	— ½
IrindRst	95	2⅝	2⅝	2⅝	— ⅛
IsrlInv 1.10	3	25¼	25¼	25¼	
IveyJB .76	32	16⅛	16	16⅛	+ ⅛
JLGInd .24	25	20	20	20	
JamWP h	200	8¾	8	8¼	+ ¼
JameRiv .40	216	26	25¼	25½	— ¼
Jamsby .50	185	17¼	16½	17	+ ½
JonAir 1.55e		132½	131½	132½	+ ½
Jeffersn .26	68	24	21½	24	+2½
JeffNLI .52	402	37⅝	36⅜	37⅜	+ ⅞
Jenoa .15e	x135	7¾	7¼	7½	
Jerrico .10	1478	22⅜	20½	22⅜	+1⅞
Jhirmck s	123	10¾	9½	9½	—1⅜
Jhirmck wt	47	5⅛	4⅝	4⅝	—1
Josephn .60	496	16¾	15¼	16¼	+1
JoslynM 1.24	144	19	18	18	— ½
Justin .60	457	27½	26¼	27½	+1
KDICp	1218	3	2¾	2¾	— ¾
KMSInd	261	2⅝	2¼	2⅝	+ ¼
KRMPet	201	4½	4¼	4½	+ ⅛
Kollstad	899	4⅝	4	4⅝	+ ⅝
Kaman .80	96	20¾	20¼	20¾	+ ½
KmpAm .32	41	9⅞	9¾	9¾	— ⅛
KnCtyLt 2	35	67½	66½	66½	—1
KnSNtw .40	344	28	25¾	25¾	— ¾
Kayex .05e	577	15½	13½	15	+1
Keba	589	1⅝	1⅝	1⅝	
KellySv 1	104	30½	28½	30	+1
Kemper 1.60	998	33¼	31¼	33¼	+1½
Kenngtn	86	8¾	8½	8¾	+ ¼
KentMre .88	x366	19½	19¼	19¼	— ¼
Kenton	44	23	22½	22½	— ½
KyCenLt .50	270	18⅝	17¼	18⅝	+1
Keltring	16	4¾	4½	4½	— ¼
Keuffel .80	31	16	15¾	16	
KeyBks 1.20	576	14	13⅝	13¾	— ⅛
KeyPhr	506	12	10¼	11	+ ½
KeyData	189	3⅝	3⅜	3⅜	— ⅛
KeystFd .20b	101	15¼	14¾	15	— ¼
Kimball .68	302	17⅝	16⅛	17⅝	+1⅛
KindCre .08	322	11	10½	11	+ ½
KingInt	167	13	11¼	13	+1¼
KlootG 1.07e	910	13¾	11⅞	13½	+1⅝
KnapeV 1a	80	16	14¾	16	+1¼
Knudsn .60b	174	16¼	15⅛	16¼	+1
KogerPr 1.10	1195	25	21	24¾	+3¾
Kratos	242	14½	14	14½	+ ½
KrayInd .24	107	29½	28	28½	+ ½
Krueger .60	x243	10½	10¼	10½	+ ¼
Kulicke	275	19¾	18¼	19½	
KyotoCe .21r	16	31	30	31	+1
LDBCp	160	4	3¾	3¾	— ¼
LaZBoy .72	180	10¼	10¼	10¼	
Lacona g	121	4⅝	4⅝	4½	— ⅛
LacIdStl	51	10¼	10	10	— ¼
LkwdBk .44	15	14½	14½	14½	
Lancast .72	78	14½	14½	14½	
Lancaln 1.04	629	23	19¾	23	+3
LandRes	19	2¾	2¾	2¾	
LndBkFla .44	1036	7½	7¼	7½	
LaneCo .92	106	22¾	22½	22¾	+ ¼
Lawson .32	50	24¼	24½	24½	
LearPet .12	x1517	31	27¼	29¾	—1⅞
Leasco	139	18	17½	17¾	+ ¼
LelsDvn .20	240	6¼	5⅞	6¼	+ ⅜
LevinCpt	40	8¼	8	8¼	
LewisP .28	170	12⅝	12¼	12⅝	+ ½
LibtyHo .20e	199	5¼	5	5	
LibNtLf 1	1121	27¼	27	27	— ¼
LfInvs .20	1002	17⅝	16⅞	16⅞	—1
Lifesur	4	9¼	9¼	9¼	
LteComn	118	1	⅞	1	
LidStor .08	190	6½	5¾	6½	+ ¾
LinBcst	269	49¼	46¼	49¼	+3
Linc 1st2	109	25½	24¾	24¾	— ½
Lin1st pf1.05	36	12	12	12	
LincLfe .60a	83	22	21¼	22	
LincTT 1.32	117	23¼	22¼	22¼	—1
Lindbrg .52	x281	14	13½	14	+ ½
LionCSf	106	⅞	¾	⅞	+ ⅛
LiqdAr h1.40	43	28	26	28	+2
LiqdTrn .60	26	15	14½	14½	— ¼
Loeitrn .20e	107	10	9¾	10	+ ½
LongFlb 9.20	11	320	270	320	+50
LaOffEx	1079	12	11¼	12	+ ⅝
LowesCo .50	2039	21	18	20½	+2½
LuriaS	179	5	5	5	+ ⅛
MTMtg 1.60	57	13½	12⅞	13⅜	+ ½
MCIC	4862	6½	6	6½	+ ⅜
MCI wt	560	4⅝	4¼	4⅝	+ ¼
MCI pf2.64	317	38	35	38	+2¼
MCMCp .16	262	8½	7⅝	8⅛	+ ⅛
MFYInd .20	68	4⅞	4¼	4⅞	+ ½
MGFOil .10r	516	14⅝	13½	13¾	— ½
MSIDat .40b	337	7¼	7	7¼	+ ¼
MTSSy .26	400	25¼	24	24¾	+ ¾
McDmld .80	110	15¾	15½	15¾	
MacBlos g1.40	84	24	22¾	22¾	+ ¾
MadsGE 1.48	123	15¾	15⅜	15¾	+ ⅜
MagmaE	192	6⅝	6¼	6¼	— ⅛
MagmP	939	16½	16	16½	+ ½
MagnCtl	278	20	18	20	+2
MalrRth	101	1⅝	1 9-16	1 9-16	—1-16
Makita .21e	0	27¼	27	27	— ⅜
Malikri 1	1115	29½	29	29½	+ ½
MalAsst	4496	19⅝	18	19	— ¼
Manitw .52	103	22	20½	22	+1
ManMay	280	3⅝	3¾	3⅝	— ⅛
MfBkLA .50b	250	18	17½	17⅝	— ¼
MfrsNat 2	141	27¾	27¾	27¾	
MfgData .20	804	30¼	27¾	29	+ ¾
MarlnCp 1.68	13	28¾	28¼	28¾	
MarNat	291	⅞	¾	¾	— ⅛
MarPet 2.10e	4	38	38	38	
Marlon .20e	754	19¾	18⅜	19¼	— ⅜
MarkPd	164	7¾	7⅝	7¾	+ ⅛
MarshSu .32	29	5⅝	5⅝	5⅝	
Marshll 1.54	63	25¼	25	25	
MrldNat .76	674	19¼	19	19¼	+ ¼
MathApl	215	25½	21½	25½	+3½
MauiLP .44	x20	29½	28	29½	+1½
MayPet	621	12¼	11⅛	11⅞	— ⅜
MaynOil	990	10	8⅞	10	+1
McCorm .44a	1930	17½	15¾	17½	+1¾
McDowE	37	11⅛	10⅝	10⅝	— ⅜
McFarlE	779	9¼	9⅛	9⅛	— ⅛
McQuay .64	463	13	12½	12½	
McRaeOil	218	17½	17	17½	+ ½
MedGen	342	15	14¼	14¼	+ ½
Medcom	876	4½	3⅞	4½	+ ¼
Medford .80	x122	37½	34	37½	+3½
Megadat	57	2½	2¼	2⅜	— ⅛
MellonN 1.84	1074	31½	30⅛	31½	+1⅜
Mentor	85	7¾	7¾	7¾	
MercBcp 2.32	119	27	26½	27	+ ½
MercBk 1	128	13¾	13	13	
Merc pf3	12	39½	39½	39½	
Merchln 1	24	25¾	25¾	25¾	+ ¼
MerchNl 1.40	12	26¾	26¾	26¾	
MerryCo .20r	x62	14	12½	12½	
MeyerF .50b	1124	27	25½	27	+1⅛
MeyrsPk	88	5	4½	4½	— ½
MichNtl 1.20	88	22¼	21¾	22	+ ¼
MicroMk	615	16½	15⅝	16⅛	+1⅛
Micrdat	1744	29⅝	28½	29½	+1
Micrdyn .10e	173	17¼	17	17¼	+ ¼
Microf	434	1¾	1⅝	1⅝	
MicrPw	130	8¼	8	8¼	+ ¼
MicroSe	241	12¼	12½	12¼	
MdldBcp 1.32	25	17	16½	17	+ ½
MdldCap	192	8	7½	7¾	+ ¼
MidlRes	1301	3⅝	3 7-16	3 7-16	—3-16
MidlBks 2.16	45	30	29¾	29¾	— ¼
MdlBk 1pf2	30	22¾	22	22¾	+ ¾
Midnite .31e	84	4⅞	4⅞	4⅞	
MidwDis .52	199	12	11¾	11¾	+ ¼
MidwFld .56	x338	24	23	23	— ¼
MillHer .60	326	24	23	24	+1¼
Millipr .24	542	29½	27¾	29½	+1¾
MineSaf .88	0	60	59½	59½	
MnrRs .10e	167	3 3-16	3 3-32	3 3-16	+ ⅛
MinrEng	115	3⅞	3¾	3¾	
MiniCpt	36	4¼	4	4	
MinnFab .10e	87	5¼	4⅞	4⅞	— ⅜
MinneInk	291	12¾	11⅞	12	— ⅞
MissVlG 1.28	20	13¾	13¾	13¾	
MrSteak .08	190	5½	5¼	5½	+ ⅛
Mitsul .60e	16	30½	29¾	29⅞	— ⅛
MobiCom	28	2	2	2	
ModM wt	103	9⅝	9½	9⅝	
ModuCpt	589	11¾	11⅛	11⅛	— ⅜
Molex .09	275	31½	29¾	31	+1½
MonCap 1.14	644	22⅞	21⅜	22¾	+1½
MonfCol .12e	159	6⅝	6¼	6¼	
MonuE	1059	4	3⅞	4	+ ⅛
MonuCp 1	449	26¼	25⅞	25⅞	— ⅜
MonPr un10c	137	58½	58½	58½	
MooreC g1.44	527	31¾	30½	31¾	+1¼
MoorePd .72	x157	23½	23	23	
MorFlo .01	70	7¾	7½	7½	— ¼
Moroso	275	5⅝	5	5⅝	+ ⅝
MoranB .12b	471	17⅝	17	17⅝	— ⅛
Morsnln .32b	2500	15⅝	13⅞	15⅝	
MHEW	836	3⅛	2⅞	3	+ ⅜
Mosinee .24	199	7⅛	6⅞	7⅛	+ ⅜
Mostek	3017	28⅝	25¾	28⅝	+2⅞
MolchM .70e	17	39	39	39	
MotClub .10	91	5⅝	5⅝	5⅝	
MinBks 1.12	17	26½	26¼	26¼	— ¼
MinStRs	2066	9-16	½	½	—1-16
Moxie .10	210	3½	3	3⅛	— ⅜
Multim .72	245	30	28	30	+2
MurpFat .32	x182	7	7	7	
Myersln .36	x90	8⅝	8½	8½	— ⅜
MylanLb	32	12½	12½	12½	
NNCp 2	558	35¼	34¼	35¼	+1
NNCp pf3.60	5	35	35	35	
NargCp 1.60b	72	26½	26	26½	— ½
NtCntFn 1.48b	45	21½	21½	21½	
NtCtyCp 2.50	183	44	44	44	
NCmNJ 2.40	23	32½	32¼	32½	+ ¼
NtCptSy .24	308	19	18	18¼	
NtDataC	160	5¼	4⅞	4⅞	— ⅜
NDtaCp .28	2431	13½	12	13½	+1½
NEnvCtl	380	2½	2¼	2½	
NLifeFla .28b	1533	10¼	9⅛	10¼	+1⅛
NMicron	642	12¼	11⅞	12⅛	
NOldL .36	606	16¼	15⅝	15½	— ¾
NtRyUtil	446	16¼	15¼	15¼	—1⅛
NResLfe .60e	10	16¾	16¾	16¾	
NSavnCp .25	21	9⅝	9⅝	9⅝	— ½
NSecIns .26	9	16	15½	15½	— ½
NStuMk	1165	5⅛	4⅝	4 15-16	—1-16
NatUtil 1.44	2	17	17	17	
NtValve 2.10	3	37	36	36	—1
NtWnLf	1292	9¼	8⅞	9¼	+ ⅜
Natwide .60	17	18⅛	18⅛	18⅛	
NwldRE .49e	65	16	15¾	15¾	— ¼
NautilFd .50e	40	13	13	13	
NelsnTh .28	61	12	12	12	
Neutrog .20b	15	19	18¾	18¾	— ¼
NevNBc 1	49	14½	14¼	14½	+ ¼
NevadSL .70	69	17¼	17	17	— ¼
NewAFd 1.80e	47	21¾	20	21¾	+1¾
NEnMet 1.64	228	23¾	22¾	23	+ ⅜
NHavWt 3.78	73	77¼	77	77	— ¼
NJNtCp 2.30	43	22½	22½	22½	
NJNGas 1.52	45	16½	16¼	16¼	— ¼
NewpEl	96	7¼	6⅞	7⅛	— ⅛
NewpPh	1165	12¼	11¼	12¼	— ¼
NickOG	429	17¼	16¼	16¾	— ½
Nicolet .24	987	19⅝	18⅝	19⅝	+1⅛
NielsnA .76	486	23¾	22¾	23¾	+1⅛
NielsnB .76	94	23¾	22¾	23⅛	+1⅛
NipponEl .79e	27	44⅝	42¾	44⅝	+2¾
NobleAff .16b	x2531	32¼	31⅝	32	+ ⅞
Noland .40	62	9¼	9	9	
NordRes s	79	16	15¼	15¼	— ¾
Nordstr .32	323	19½	18½	19½	+1
Norstan s	59	9	8½	8½	— ½
NABiol	86	7½	7¼	7¼	— ¼
NoAtlInd	98	5½	5¼	5½	
NoCarGs 1.10	271	14⅞	13¼	14⅞	+1⅝
NoEOI un4.07e	42	75	74	74½	— ½
Nrthair g	169	3⅛	3⅛	3⅛	
NoestBcp 2b	21	24½	24½	24½	
NoStBcp .40	102	7¾	7⅝	7¾	+ ⅛
NoTrust 2	67	39½	39	39	— ½
NwtNGs 1.04	667	13¾	13⅛	13⅝	+ ⅜
NwtFin .50	279	11¾	10⅝	11¼	+ ⅝
NwtNtLf 1.04	485	33¾	31½	33⅛	+1⅜
NwstPS 1.80	x131	18½	18¼	18¼	— ⅛
NwPrtC 1.60		27½	27½	27½	
Novesco g.36	126	32½	30½	32½	+2½
Noxell .72	865	19⅝	19½	19½	
NuclDyn	556	5	5	5	
NuclMed	99	4	3⅝	3⅝	— ⅜
NuclMet	89	16½	16	16¼	— ¼
NuclPh	164	6	5⅞	5⅞	
Nucorp .15e	343	4⅞	4	4⅞	+ ⅞
OakHill h	18	9¾	9½	9¾	+ ¼
OakbrkC .32	81	11¼	11	11¼	+ ¼
OceanDr .90	325	53¼	50¾	53¼	+2¼
OceanOil	106	36¼	35¾	36	— ¼
Oceaneer	613	4⅝	4¼	4¼	— ¼
OcnExp h	170	3⅛	3	3	
OceanInt	630	5	4⅛	4⅝	+ ½
OffsLog .48	602	12	10⅝	12	+1⅛
OgilvyM 1.16	x687	21	19¾	21	+1
OhioCas 1.40	1585	33⅝	32⅛	33⅝	+ ⅝
OhFerro	45	9¼	9	9	— ¼
OilBase	1348	34⅞	34½	34½	
OilIntl	3690	9-16	9-16	9-16	—1-32
OilInt wt	119	1⅞	1⅝	1⅝	— ⅛
OilInt un	23	7¾	7¼	7¼	— ½
Olltech	1784	1⅝	1½	1½	— ⅛
OldKent 1	54	18	17¾	18	+ ¼
OldNtB .84b	71	20½	19¾	20½	+ ¾
OldRepl 1.24	709	36¾	34¼	36¼	+1⅞
OldStone 1.80	40	23¾	22½	23¾	+1¼
Olix Ind	12	5¾	5¾	5¾	
Olsten .20	219	8	7	7⅝	+ ⅝
OlympB .90	241	15½	14¾	15⅛	+ ⅜
OmahNt 1.50	22	22½	22	22½	+ ½
OmegOp .20	167	10	9½	9½	— ½
OmniSpe	30	4⅝	4⅝	4⅝	+ ⅛
OptelCp	847	1 1-16	1	1 1-16	+1-16
Opticom	762	2	1⅝	1⅝	— ¼
OpticCL	553	19	18½	18½	
OpticRd	83	13¼	13	13¼	+ ½
Orbanco .60	145	21¼	20¼	20¼	—1
OregMet	1258	16⅝	13⅝	16⅝	+2⅞
OregPC 1	18	63½	60½	63½	+2½
OrionRh	216	8½	7	7⅞	+ ⅞
Orrox	257	6⅛	5¾	6	+ ⅛
Oshman .20	21	13½	13½	13½	
OsrowP	185	2	2	2	
OtterTP 2.08	x144	22⅝	22½	22⅝	— ⅜
OwensM .52	32	14	13¼	13¾	— ⅛
Oxoc	1067	3⅞	3⅝	3⅝	— ⅛
PARSys	261	11¼	10¼	10⅜	— ½
PBAInd .60	241	17	16	17	+1
PCAInt .40	185	5¾	5½	5¾	
PETX	991	3	2¾	2¾	— ⅜
PRFCp	117	3⅝	3⅝	3⅝	
PVOInt .80	51	20½	19½	19½	— ½
PabstB .40	4345	12⅝	11½	12⅝	+1
Paccar 1.80	227	55	53¾	54½	+ ⅜
Pacesetr .20	163	20¾	19½	19½	— ⅜
PaceFin .80b	11	12¾	12½	12¾	+ ¼
PacerTec	269	2⅝	2⅜	2⅜	
PacCHI	19	18½	18¼	18½	+ ¼
PcGaR 1.50b	x186	22¾	21¾	22	+ ¼
PacGdUr	19	1¼	1 1-16	1 1-16	—3-16
PacifRes .60	78	18½	17½	18½	+1
PacStdLf	560	4⅝	4	4⅝	+ ⅝
PagePt g	17	14½	13⅞	13⅞	— ⅛
PaiuteO	1452	17-32	15-32	15-32	—1-16
PakoCp .48	89	11½	11½	11½	
PanABsh .40	84	9¼	9	9	— ¼
PandkPr .30e	365	8⅝	7¾	8⅝	+ ⅞
ParkOh 1.10	134	33½	33¼	33¼	
PauleyP	269	13½	12¾	13½	
PayLDg .40	375	12⅝	11¾	11¾	— ⅞
PayNPk .60b	240	16¼	15⅞	16⅛	+ ⅜
PayNSv .72	487	26⅝	25½	26⅛	+ ⅝
PaylsCs .12	1156	15¾	15½	15½	— ¼
Peavey .92	179	18⅞	18¼	18¼	— ⅝
PeninRs	35	9¼	9	9¼	+ ¼
PennPac	1255	2½	2¼	2 5-16	— ⅛
PennVa 2.40	63	78	76½	76½	—1½
PenaEnt 1.60	47	16⅞	16½	16½	— ½
PnzLTx h	512	3⅝	3⅜	3⅜	+ ⅛
Penril .12	154	12⅝	11⅞	12¼	+ ⅜
Pentair .64	289	20¾	20¼	20⅝	— ¼
Pntair pf2.06	17	26½	26½	26½	
PeoBkSe .88	174	18¼	17	18¼	+1
PerryDr .20	95	10¼	9⅞	10¼	+ ½
PetDv	719	3⅝	3	3⅝	+ ⅛
PETCO	769	26¾	23½	26¾	+ ⅞
Petrolit 1.08	166	46¼	44½	44½	—2¼
Pettibon .60	166	22¼	21¾	22	+ ¾
PhilaNat 2.40	353	33⅝	31½	33½	+2
PhilGla .74e	2264	12⅝	12⅛	12⅝	+ ⅜
PhnxRs	240	20	20	20	
PhysioCt	99	34¼	34	34	— ¼
PicNSav	505	12¼	11¾	12¼	+ ¼
PiccCafe .44	953	13½	12⅞	13⅜	— ⅛
PiedMgt .14	23	6⅞	6¾	6⅞	
Pier39	469	9	7½	9	+1½
Pinehrst	334	5⅛	4⅞	5	+ ⅛
Pinkrtn 2.10	x220	33½	33	33	— ½
PlonrGp .05e	914	4¼	3⅞	4¼	+ ⅜
PlonHiB .72	803	25¼	24¾	25	
PlonStd .20	208	14	14	14	
PittNtCp 2.60	94	45	44½	44⅝	— ¼
PlazaRt	23	1⅞	1¾	1⅞	+ ⅛
Plenum .80	151	19¾	18¾	19½	+ ½
PoirRs	515	11-16	11-16	11-16	
PopShop g	33	2⅝	2⅝	2⅝	
PortaSy	231	15	14½	15	+ ½
PosiSeal .10	x57	5½	5½	5½	
Possis	30	6	6	6	
Powellind	139	2⅝	2¼	2¼	— ⅛
PwrRes	359	1⅝	1½	1⅝	+ ⅛
PrecMet .46e	1838	7 5-16	7 3-16	7 3-16	—1-16
PrecCst .20l	432	16⅝	15⅞	16⅛	+ ¼
PfdRisk .50	11	19½	19½	19½	
PremRs	305	3 9-16	3⅜	3½	+ ⅛
PresGM 1.96e	530	19	16⅞	18⅝	+1⅝
PrsStevn 1.12e	474	16	14	15⅝	+1¼
PrstSBk .40b	23	13	13	13	
PrestnT .68	62	14¾	14½	14¾	+ ¼
Prewav 1.20	71	29½	26¾	26¾	—2½
Prtronx	845	14	12¾	13¾	+1
PrgsvCp .32	37	19⅝	19	19	
PropTr .40	60	6	5⅞	6	+ ⅛
PropCp .10	135	10¾	8¾	8¾	—2
ProtLfe	51	23	23	23	
ProvLIA 1.48	32	50	49	50	+1
ProvNat 2.10	273	30	28½	29¾	+1⅛
PrdFSL .60	61	14¼	14¼	14¼	
PbSvNC 1.16	108	13⅞	12⅝	13¼	+ ⅝
PbSdNB 1.12	26	24¾	24½	24½	— ¼
PulosFr .50	142	11¾	11½	11½	— ¼
PureCycl	428	2⅞	2⅝	2⅝	— ⅛
PurtBen .40	92	19¼	19	19	— ¼
PutDCap	54	10⅝	9⅝	10⅝	+ ⅜
Q1 Corp	39	7¼	6⅞	6⅞	— ½
Quadrex .20	294	9⅛	8	8	—1⅛
QuakrCh .76	187	29½	27	27¾	—1¾
QualCre	45	8⅝	8¼	8⅝	+ ⅛
Quotron	368	14½	13	14½	+1½
RLI Cp.40	139	11¼	10	10½	+ ½
RPM Inc.20	684	9¼	8⅝	9¼	+ ¼
RSR Cp.15e	101	7	6½	6¾	+ ¼
RMIC Cp.15r	135	18	17½	18	+ ½
RadDyn	270	14½	13¼	14½	+1¼
RogenPr s	415	10⅝	10⅛	10⅝	+ ⅛
PlazaRt	23	1⅞	1¾	1⅞	+ ⅛
Plenum .80	151	19¾	18¾	19½	+ ½
PoirRs	515	11-16	11-16	11-16	
PopShop g	33	2⅝	2⅝	2⅝	
PortaSy	231	15	14½	15	+ ½
PosiSeal .10	x57	5½	5½	5½	
Possis	30	6	6	6	
Powellind	139	2⅝	2¼	2¼	— ⅛
PwrRes	359	1⅝	1½	1⅝	+ ⅛
PrecMet .46e	1838	7 5-16	7 3-16	7 3-16	—1-16
PrecCst .20l	432	16⅝	15⅞	16⅛	+ ¼
PfdRisk .50	11	19½	19½	19½	
PremRs	305	3 9-16	3⅜	3½	+ ⅛
PresGM 1.96e	530	19	16⅞	18⅝	+1⅝
PrsStevn 1.12e	474	16	14	15⅝	+1¼
PrstSBk .40b	23	13	13	13	
PrestnT .68	62	14¾	14½	14¾	+ ¼
Prewav 1.20	71	29½	26¾	26¾	—2½
Prtronx	845	14	12¾	13¾	+1
PrgsvCp .32	37	19⅝	19	19	
PropTr .40	60	6	5⅞	6	+ ⅛
PropCp .10	135	10¾	8¾	8¾	—2
ProtLfe	51	23	23	23	
ProvLIA 1.48	32	50	49	50	+1
ProvNat 2.10	273	30	28½	29¾	+1⅛
PrdFSL .60	61	14¼	14¼	14¼	
PbSvNC 1.16	108	13⅞	12⅝	13¼	+ ⅝
PbSdNB 1.12	26	24¾	24½	24½	— ¼
PulosFr .50	142	11¾	11½	11½	— ¼
PureCycl	428	2⅞	2⅝	2⅝	— ⅛
PurtBen .40	92	19¼	19	19	— ¼
PutDCap	54	10⅝	9⅝	10⅝	+ ⅜
Q1 Corp	39	7¼	6⅞	6⅞	— ½
Quadrex .20	294	9⅛	8	8	—1⅛
QuakrCh .76	187	29½	27	27¾	—1¾
QualCre	45	8⅝	8¼	8⅝	+ ⅛
Quotron	368	14½	13	14½	+1½
RLI Cp.40	139	11¼	10	10½	+ ½
RPM Inc.20	684	9¼	8⅝	9¼	+ ¼
RSR Cp.15e	101	7	6½	6¾	+ ¼
RMIC Cp.15r	135	18	17½	18	+ ½
RadDyn	270	14½	13¼	14½	+1¼
RogenPr s	415	10⅝	10⅛	10⅝	+ ⅛
RainrBn 1.08	250	29½	28	29½	+1½
Rampart	431	3½	3½	3½	
Ramtek	453	10⅞	10⅝	10⅞	+ ¼
RandInfo	404	1⅝	1⅜	1⅝	
RandIDS	26	3⅝	3½	3⅝	+ ⅛
Rangair .24b	82	6½	6¼	6⅝	— ⅛
RankO .22e	327	4⅝	4 11-16	4 23-32	—1-32
Rapidata .12	493	5¼	4¼	5¼	+1
Raychm .44	x689	87½	84	87½	+3½
Raymnd 1	122	29	28½	28½	— ½
Raypak	211	10¾	9¾	10¼	+1
RltMtg 1.37e	165	16¾	16⅜	16¾	+ ⅜
RecoEq	1290	7	6⅞	7	+ ⅜
Redcor	7	11¾	11¾	11¾	
RedknLb .28	115	12⅝	12¼	12¼	— ⅛
ReevTll	42	8¾	8½	8½	
RefacTD .12e	38	29	28	28	—1
RegcyEl .70	x1941	24½	22⅞	22⅞	—1¼
RelbInv .28	109	10¼	10¼	10¼	
RlbInv pf1.87	x21	23¼	23	23	
RelUniv .10e	320	20	19	19½	— ¼
RpAir 81wt	23	8¾	8¼	8½	
RepAuto .28	174	8⅛	7⅞	8	— ⅛
RepNLfe .60	2702	22¾	21½	22¼	+ ½
ReshInd	143	13½	12½	13¼	+ ¼
ResOG wt	715	14⅝	12⅝	14⅝	+1⅝
ResvOM	226	27	24	25	—2
Reuter s	113	5	4⅝	4⅝	— ⅜
Revell	31	8½	8¼	8½	+ ¼
PaulRIn 1.32	x85	13½	13½	13½	
ReyRev .88	1031	27	26	27	+1
Rhodes .10e	1085	3½	3½	3½	
RiggsBk 2.40a	27	39½	39¼	39¼	— ¼
RivalMf .80	608	8⅝	8⅝	8⅝	+ ⅛
RivrsdGp	132	5½	5¼	5⅛	— ⅛
RoadEx .80	1403	29	26⅜	28	+1
RobbMy 1.60	66	45	43	43½	—1½
RobtPor .40	65	8	7⅜	7⅜	— ⅛
RobNGT .08b	68	31	30½	31	+ ½
Rockcor	3763	9⅝	8⅝	9⅝	+1
RckMtG .40	356	10⅝	10¼	10⅝	+ ⅛
RollBH 1.12	37	21½	21¼	21¼	— ⅛
RomAm	109	2⅞	2	2½	— ⅛
Rouse .28	1760	15	13⅝	14⅞	+ ⅞
RovacCp	167	9	8⅞	9	
Royster .20	2630	10⅞	9⅞	10⅝	+ ½
RubyM	1991	1	13-16	13-16	— ⅛
RusStov .80	167	17⅞	17¼	17¼	
Ryanlns .12	12	18	17½	17½	— ½
Ryland .50	141	11¾	11½	11¾	+ ¼
SCISys	1770	10⅝	10¼	10⅝	+ ⅜
SRICp 1.80	x99	32½	28½	32½	+4
Safecrd	29	11¾	11⅜	11⅜	
Safeco 1.50	1126	35¼	34½	35¼	
SafKleen .10e	168	26¼	25⅝	25⅝	— ⅝
StHelGd 2.30a	524	17½	15⅝	17⅝	+1½
StJude	153	21½	20	21	
StPaul 1.80	1927	39⅝	39⅛	39⅝	
SalmCpt .09l	120	2⅞	2⅝	2⅞	+ ⅛
StAnltCn 1	416	21⅝	20½	21½	+1
SvnhFd 1.40	35	17	16½	16½	— ½
SavWay .18	284	15⅝	15⅛	15⅝	+ ⅜
SchaakE	166	8⅝	8½	8½	
Scherer .24	442	8⅝	8¼	8⅜	+ ½
SchlMag .60	40	15	15	15	— ¼
SchlmA .50	43	14⅝	14¼	14¼	
ScieCmp .20e	47	6⅞	6⅝	6⅞	— ¼
SciTmeS	117	6¼	5⅞	6¼	+ ½
Scope .60	85	19¾	19	19¾	
ScottIn h	242	2¼	2⅛	2⅛	— ⅛
ScottLia	142	1⅝	1⅝	1⅝	— ⅛
Scriptmt .20	22	10¾	10¼	10¼	
SecndNt 1b	3	33½	32½	33½	+1
SecALfe .76	37	13¾	13	13	— ¾
SecBcp 1.40b	28	18	18	18	
SecConn	78	39⅞	39¼	39⅞	
SecLfGa .52	29	13½	13½	13½	
SelbelsB .80	393	20½	18½	20½	+2
SelsDeit	375	13⅝	12⅞	13	— ⅞
SenOil	3477	8⅝	6⅝	8⅝	+1½
Sensor .10e	1301	24	23	23½	+ ½
SvcMer .14	1222	16⅝	16	16⅝	+ ⅝
Svcmstr 1.12	288	29¼	28¼	29¼	+1
Servico	1456	7½	5½	7	+1½
ShMedS .40	463	28¾	26⅞	28¾	+1⅛
Shawmt 2.20	323	38	36¾	38	+1½
Sheldahl	710	6⅞	6¼	6⅞	+ ⅝
Shoneys .20	1281	12½	12⅛	12½	+ ¼
Shorewd .24	x3	9	8¾	8¾	
SierrRsh .10	214	12¼	10½	11⅞	+ ¾
SigmaAl .50	21	34¾	34½	34¾	
SigmaCp	200	9¼	8⅝	9¼	+ ½
Sigmor .50	129	14½	13¾	13¾	— ⅜
Siliconx .10e	408	19¾	18¼	19	+ ⅜
SivKing	940	1⅝	1⅜	1⅝	
SimpsIn .80	372	14¼	13	14¼	+1¼
Sipolcan	21	11	9½	10	— ½
SmithFd	223	6⅞	6¾	6⅞	
Society 1.20	163	21¾	20¼	21¾	+1⅛
SolrDev	867	5-16	9-32	5-16	
SolrColo	990	⅛	7-16	7-16	—1-16
SolrMtr	6363	11-32	9-32	9-32	—1-16
SOLTEC h	2210	9-32	¼	¼	—1-32
Solarn	795	2	1⅞	1⅞	
SolidStS	181	11	10½	10⅝	— ¼
SolidStT	632	11½	10⅝	11½	+1
SolidPh	97	3⅝	3⅜	3½	
Solomon .08	39	4⅝	4⅛	4⅛	— ¼
SonecoP 1.30	145	30¾	30¼	30⅝	+ ½
SonomVl	157	5½	5	5⅜	+ ½
SorgPrt	308	3	2½	2⅞	— ⅛
SrceCap 2.20	800	22	20	21½	+1½
SrceC pf2.40	78	22⅝	22⅜	22⅝	+ ¼
SrcePer .23e	165	15⅝	15⅛	15⅜	+ ¼
SoCorNt 1.10b	109	20¾	20¼	20¾	+ ½
SoBnAla .92	81	16½	16½	16½	
SCalWtr 1.32	x57	14½	13¾	14½	+ ⅜
SthldFin .40	393	18⅝	18	18⅝	
SwFctrs .05a	165	2⅝	2⅝	2⅝	
SwLease	3	4½	4½	4½	
SwlDrg .72	245	19½	18⅞	19¼	— ¼
SwnLife 1	5777	33⅝	31⅝	33⅝	+ ⅝
Soveran .05r	210	5⅝	5¼	5¼	— ⅜
Spacelb	42	23½	22½	23½	+ ½
SpectCtl .12	7	9¼	9¼	9¼	
StatBld .12a	300	14	12¾	14	+1¼
Stampd g	601	7⅞	7⅝	7⅝	— ⅛
Standyn 1.40	144	29¾	29	29	— ¾
StdMicro	788	10⅝	9¼	10⅝	+1⅛
StdRegs 1.60	76	28½	27	28¼	+1¼
Standun	266	7⅞	6¾	7¾	+ ½
StanHP 1.60	36	24¼	23¾	23¾	— ½
Staodyn	440	3	2¾	3	+ ¼
StaNBcp .50e	78	14¾	13¾	14½	+ ¾
StaStBa 1.80	449	25¼	24½	25¼	+ ½
StateGp .15b	115	5⅝	5½	5½	
StkNShk .11l	168	3½	3⅜	3⅜	
StechrT .30	105	9½	9	9½	+ ⅛
StewStv .44	380	25½	24⅞	25⅛	
StewInf 1.16	322	29¼	28¾	28¾	— ¾
StewSan .15	87	3¼	3	3¼	+ ⅜
StrawCl 1.40b	29	26½	25½	26½	+1
Stryker	440	13⅞	13⅛	13⅞	+ ¼
SturmR 1e	41	36	34½	34½	—1½
Subaru .15	739	9⅝	9½	9½	— ⅛
SubrBcp 1.40	83	19	18¾	19	+ ¼
SuiAir .60	267	16	16	16	
Sumito 1.08	34	15⅝	15⅝	15⅝	+ ¼
SumitEn .28	224	12⅞	12⅝	12⅞	
SunBkFl .72	657	15⅝	14⅝	15⅝	+ ⅛
SunBk pf4.37	44	51½	51	51½	+ ½
SunlltO g	1010	12⅝	10⅞	11½	—1⅛
Suntec	122	2½	2½	2½	
SupDlrS .30	x28	5¾	5½	5⅝	— ¼
SuprCre	422	2¼	2	2⅛	— ⅛
SuperEl .30	238	10⅜	9⅞	9⅞	— ½
SurvTec	29	6	5¼	5¼	— ¾
SykesDt	85	14½	14	14	— ½
SymbTec	100	4¼	4⅛	4⅛	+ ⅛
SyrSupp 1.20a	9	32	32	32	
SystGen	49	4½	4¼	4½	+ ¼
SystEng .12	192	13¼	10	12¼	+2⅝
TBarInc	229	19½	17⅞	19¼	+1⅜
TIInd	16	4¼	4¼	4¼	
TONM	24647	1½	1	1 5-16	+5-16
TPC	111	7⅛	6⅞	6⅞	— ½
TallyCp .10e	0	12¾	12¾	12¾	
Tampax 2.20a	2085	30¾	28½	30	+1½
Tandem	866	30¼	28¾	30¼	+1¾
TaxCpA h	139	1½	1½	1½	
TaylrRnl .24	x74	14	12¼	13½	+1¼
TeccorE	75	11⅝	11⅛	11¾	+ ⅛
TecumP 2.80a	58	66	63	66	+2
TescoPr .88e	10	12⅝	12	12½	+ ⅛
TelComA	232	29⅝	14⅝	14⅞	
TelecoO	78	14½	14	14	— ½
TeleEqp	389	10⅝	9⅞	10¼	+ ⅜
Telecrd .36	666	18	15¾	17½	+2¼
Telefle h	220	3½	3	3½	+ ½
Tennant 1.08	34	28½	28½	28½	
TenncOff	420	3½	3⅜	3½	
TennNG .92	88	11¾	11⅜	11⅞	+ ⅛
TenVlBn .80	65	11⅞	11⅛	11¾	+ ¼
TermDat s	59	9⅛	9	9¼	+ ¼
Tesdata	245	10¾	10½	10½	— ¼
TexABs 1.08	270	27	26	27	+1
TexAOB .85r	878	7⅝	7⅛	7⅝	+ ⅛
ThermEl	1020	26⅝	26	26¾	+ ¼
ThetfdCp	132	5	4	5	+1
ThdNtCp 1	13	23⅜	23⅜	23⅜	
Threshd	486	9¼	8⅝	9¼	+ ⅝
ThrftLsg s	9	6½	6½	6½	
Tl-Coro 2	18	22	21⅝	22	+ ¼
TideRoy 1.61e	47	38	38	38	
Tierco	274	5⅝	4⅞	5⅝	+ ⅝
Timbrld .20b	195	5½	5	5½	+ ½
Timepix	109	7	6⅞	7	+ ⅜
Tiprary	848	12⅝	11⅞	11⅞	— ⅝
Tocom	102	14½	13⅝	13⅝	— ⅝
TokioF 1.21r	260	119½	116½	119¼	+2¼
ToledMn	253	3⅛	2⅝	2⅞	— ½
ToledTr 2b	24	30	30	30	
TomblOil s	1355	13½	12⅞	12⅞	— ⅝
TomlO wt	767	6⅝	6¼	6⅜	— ⅜
TomlO un	191	20½	18⅝	19	—1½
TopazEl	464	13⅛	12⅞	13	+ ¼
ToppsTr .14r	225	2¾	2⅝	2¾	
ToreRoy	57	27	26	26	—1½
ToscoCp	11067	19⅝	17⅞	19⅝	+ ⅞
TowerPd .20e	157	7	6¼	6⅝	— ⅜
TowleM .88	381	28¼	25⅝	28¼	+2
Towle pf.88	35	21	20	21	+1
Toyota .50r	8	39⅝	39⅝	39⅝	+ ½
TransDlt	48	5¾	5⅛	5¾	+ ⅝
Trnsnt	83	2	1½	2	
TrnsOcO	15	18⅞	18½	18½	— ¼
TrnspLf .08l	128	15⅝	15	15½	+ ⅜
Tramco .88	326	21½	19¾	21⅛	+1⅝
Tri-Am .04	261	8¼	7	8¼	+1¼
TriChem .52	151	6¾	6⅛	6¾	+ ⅛
TricoPd 1a	11	48½	48	48	
TriInOG	1007	8¼	8	8	— ⅛
TrovGld g	640	3⅝	3⅜	3⅜	—1-16
TrusJois .24	593	22	21	22	+ ¾
TrBkGa 1.50	92	32½	32½	32½	
TuckDrl	117	9¾	8⅝	9	— ¾
TutogSJ	17	6⅞	6⅞	6⅞	
TwenFC	764	10⅜	7⅞	10	+2
TwinCty .80	67	12½	12¼	12⅜	+ ⅛
TyronHy .44	33	11	10¾	11	
TysonFd .16	254	9⅛	8¼	8½	— ¼
UACoIu .25	69	31	30½	30½	
USPRI .72e	124	8¼	8	8	— ¼
UTLCp	250	3½	3¼	3½	+ ¼
Unicaptl .32b	549	11	9⅝	9⅝	—1⅛
UnifiInc	430	9½	9⅛	9¼	
Unimed	42	18½	17¾	17¾	— ¾
UnionLt .44e	63	7⅛	6 9-16	7	+ ⅜
UnElSt 1.60	x6	21	20⅝	21	
UnMeil	15	9	9	9	
UNBkPit 1.60	132	26	26	26	
UnPlntrs .24	54	11⅝	11½	11½	+ ¼
UnSplCo 1.20	54	16½	16½	16½	
UnTrBcp 1.42	24	16½	16	16	
Unishp	1833	2⅝	2¼	2⅜	
UnitDE	586	18⅝	18	18½	+ ½
UATairs .48	444	39½	37¼	39¼	+2½
UnBnAz 1.08	115	25½	23⅞	25½	+1⅜
UBKNY 1.70b	92	21	20½	21	+ ½
UBkCol 1.58	49	30¼	29⅞	30¼	+ ⅜
UnCbITv .30e	268	35⅝	34¼	34½	+ ¼
UCarBsh 1	68	15	15	15	
UFirCos .72	11	22½	22½	22½	
UIntRsh .02e	139	12½	11¾	12¼	+ ¼
UIntRs un	29	27	26	26½	+ ½
UldMM	328	7⅛	6⅞	7⅛	+ ⅜
UnMoBn 1b	2	18	18	18	

Stock	Sales in 100s	High	Low
UPresLf s	17	9⅛	8⅝
UnSvcLf .80	188	16	15⅝
USBco 1b	521	28¼	28⅛
USEnr	683	32	29⅞
USSugr 3	7	57	56½
USSurg	578	21½	19¼
USTrck 1.20a	272	14⅝	14⅛
USTrst 1.70	349	23¼	23¼
UnTelcm	94	15	14⅛
UVaBsh 1.44	112	26⅝	26½
UnivPat	372	14½	13½
UnivRE .73e	161	9½	9
UtahBcp .80	85	13⅞	13⅞
ValIRe 3.69e	1048	33¼	28½
Vapotrl	86	8½	8
ValBkAr 1.20	1320	29⅝	29
ValyLab	178	13½	12½
Valmnt	55	15⅝	15½
ValtecCo	548	13⅞	13¼
ValtekIn	94	8⅝	8½
VanDus .40	329	16	14
vjVanDyk	64	8	7⅜
VanShak .40	583	11½	10⅞
VandrEn	66	6	5⅞
Varcolnt .12	168	22¼	21¾
Varlen .36	193	13⅛	12½
Velcro s.70	589	11	9⅞
Verbatm	389	25¼	22½
VermtRsr .15r	101	7¾	7½
Vicon s	61	9¼	8¾
VictroSf .10	1637	16¼	15½
VideoCo s	98	8⅝	8⅝
VaChem .42	19	14½	14½
ValntSo	70	14½	13¾
VaNBsh 1.04	314	18⅝	18⅝
VisoExp	743	2 1	13-16 1
VisulScl	157	10⅝	10⅝
Voltinfo	293	19½	18⅝
VolumSh .80	1897	31¼	29
VlatCap	611	11	10½
VulcPk s.14	37	10¼	10¼
WD40 Co1.40	114	29½	28½
Wabash	392	7¼	6⅝
WarnEB 1.10	31	23½	23
WshEnr 1.40	163	16½	16⅛
WashScl	112	5⅝	5
WatrAsc .12	342	25	24¼
WausPp .36	33	16	15½
Wavetk	401	15	13¼
Whtidint	3002	16½	15
WebbRs s	323	29	27½
Weinart	52	7¼	6½
WelkG .79e	1043	5 13-16	5 11-32
WemWa .60a	19	10	9⅞
Wendys .40	2221	17¼	16¼
WstDref 4.05e	729	47⅝	42⅝
WestCo .44	172	15¼	14
WstctPt g	149	19¼	18⅝
WnCosS 1.40	107	35⅝	35½
WDeep 1.75e	1481	15½	13⅞
WsDiatl	277	3½	2⅞
WnGear .48	1225	18	15⅝
WHold 4.87e	607	34⅞	30⅞
WMarEl s	36	14¼	14
WnMktg .10e	6	4⅞	4⅞
WnOilSh	1863	9½	5⅝
WmorC .40	667	33	31½
Westat	92	4	4
Wstwrld .82e	11	4¼	4¼
Weyrau .78b	569	12¾	12½
Weynbrg 1.88	17	19	19
WienAir	5942	6¼	6
Wiener .36	34	10¼	9½
WileyJn 1.36	104	27	25½
WillamI 1.24	327	30¼	29⅝
WlmgT 2.80a	17	32	32
WilsnHJ .20	93	16⅝	16
WlansSt .44	66	18¼	18
WiscRE .04e	157	4½	4⅝
WlsrOll 3.28	1	64	64
Wolohn .32	391	5⅞	5½
WolvAlu .70	11	8⅝	8¼
WoodDn .40	54	12½	12¼
WoodLat 1.70	281	25¾	25½
WorcBcp .40	35	12	12
WWEng	1316	8⅝	8½
WorthIn .48	431	19¼	18⅝
WsHOII	2093	15-32	13-32 1
WymnG .80	668	30	28
WyoNat 1.28	13	26½	26½
Xcorlot	322	12½	11½
Xonox .40	151	13¼	13½
Xidex	84	25¼	24½
YlowFrt .76	1133	22¾	21
ZenNat .30	189	17	16½
ZionUtd 1	98	25¼	23½
Zondvn .28	317	13	12½
Zond wt	106	10⅝	9⅝

Currency Rates

By reading across this table of the August 10, 1979 's closing inter bank foreign exchange rates, one can find the value of the major currencies in the national currencies of each of the following financial centers. These rates do not take into account bank service charges.

	$	£	DM	FF	I.lr.	Gldr.	BF com.	SwissF.	Dan.Kr.
Amsterdam	1.9995	4.482	109.95 *	47.25 *	0.2451	——	6.87 *	121.51 *	38.165 *
Brussels (a)	29.145	65.22	16.0175	6.87375	3.57225 *	14.5695	——	17.713	5.5595
Frankfurt	1.8225	4.0935	——	42.95 *	2.232 x	91.00 *	6.246 *	110.70 *	34.72 *
London (b)	2.247	——	4.1045	9.5615	1,833.75	4.514	65.65	3.701	11.82
Milan	815.70	1,827.00	448.53	192.50	——	407.88	28.015	495.60	155.66
New York (c)	——	2.246	1.82075	4.24	816.15	2.0025	29.155	1.64625	5.245
Paris	4.241	9.5365	232.97 *	——	5.194 x	211.91 *	14.545 *	257.53 *	80.88 *
Zurich	1.6462	3.70475	90.35125 *	38.78905 *	0.2017	82.24835 *	5.6459 *	——	31.3861 *
ECU	1.38966	0.617902	2.52779	5.89008	1,133.62	2.7796	40.4982	2.38738	7.28391

The following are dollar values as quoted on the London foreign exchange market: Danish krona: 5.2445 : Escudo: 49.05 : Israeli £: 26 10 : Peseta: 66 115 : Schilling: 13.2935 : Sw.krona: 4.208 : Yen: 215.875 : Norw. krone: 5.0025 : Fin mark: 3 826 : Belgian financial franc:30.285 : Hong Kong $: 5.1565 : Singapore $: 2.1515 : Canadian $: N.A. U.S. cents.

(a) Commercial franc. (b) Amounts needed to buy one pound. (c) Amounts needed to buy one dollar, except against Sterling. (*) Units of 100 (x) Units of 1,000

ECU : European Currency Unit, as quoted in Brussels.

Closing rates or official fixings for European centers; 2pm EST rates for New York.

Tokyo Pacific Holdings N.V.

Tokyo Pacific Holdings (Seaboard) N.V.

The Quarterly Report as of 30th June 1979 has been published and may be obtained from:

Pierson, Heldring & Pierson N.V.
Herengracht 214, Amsterdam

National Westminster Bank Limited
Stock Office Services,
5th Floor, Drapers Gardens
12 Throgmorton Avenue,
London EC2P 2ES

N. M. Rothschild & Sons Limited
New Court, St. Swithin's Lane,
London E.C.4

Banque Rothschild
21 Rue Laffitte, Paris 9

Merrill Lynch International & Co.
all European offices

Sal. Oppenheim jr. & cie.
Unter Sachsenhausen 4, 5 Köln

Trinkaus & Burkhardt
Königsallee 17, Düsseldorf 1

Banque de Paris et des Pays-Bas
3 rue d'Antin, Paris 2
Boulevard Emile Jacqmain 162,
Bruxelles

Banque de Paris et des Pays-Bas pour le Grand-Duché de Luxembourg
10a Boulevard Royal, Luxembourg

International Pacific Corporation Limited
Royal Exchange Building
56 Pitt Street, Sydney N.S.W. 2000

This Advertisement appears as a matter of record only
These Bonds have been sold outside the United States of America and the Republic of Panama

8th August, 1979

NEW ISSUE

U.S. $115,000,000

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(Incorporated in the Republic of Panama)

100,000 5 per cent. Convertible Bonds due 15th May, 1989
of U.S. $1,150 principal amount each

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of

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(Incorporated in Switzerland)

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Vereins- und Westbank Aktiengesellschaft — Verwaltungs- und Privatbank A.G. — Westfalenbank Aktiengesellschaft
Williams, Glyn & Co. — Wood Gundy Limited — Yamaichi International (Europe) Limited

Mutual Funds

NEW YORK (AP)— The following quotations, supplied by the National Association of Securities Dealers, Inc., are the prices at which these securities could have been sold (Net Asset Value) or bought (value plus sales charge) Friday.

Closing Prices May 4, 1979

Fund	Bid	Ask
AGE Fd	4.54	4.89
Acorn F	22.84	NL
ADV	11.94	NL
Afuture	14.82	NL
Alpha F	13.53	NL
A BirthT	11.20	12.35
American Funds:		
A Bal	8.65	9.45
Amcp	9.73	10.63
A Mutl	11.11	12.14
An Gth	7.91	8.64
Bond	13.91	15.20
Csh Mg	1.00	NL
Fd Inv	7.41	8.10
Grwth	8.89	9.72
Incom	8.26	9.03
ICA	8.42	9.20
N Pers	6.92	7.56
Wsh Mt	6.98	7.63
Amer General:		
Cap Bd	8.27	9.04
Cap Gth	5.07	5.54
Entrp	7.44	8.13
Hi Yld	11.81	12.66
Inc Fd	6.45	7.05
Mun B	24.01	25.21
Tax Ret	8.09	8.83
Ventr	19.49	21.30
Cmstk	9.27	10.13
Eqt Gth	8.31	9.08
Fd Am	8.14	8.90
Harbr	9.77	10.68
Pace	17.80	19.45
Provid	3.90	4.20
A GthFd	7.40	7.98
A Herltg	unavail	
A Ins&Ind	5.09	5.56
A Invest	8.21	NL
A Invinc	12.23	NL
A NtGth	3.99	4.36
Amway	8.96	9.58
A OptEq	unavail	
Axe Houghton:		
Fnd B	8.11	8.82
Incom	4.59	4.99
Stock	6.64	7.26
BLCGt	13.38	14.62
Babs Inc.	1.68	NL
Babs Inv	10.65	NL
Beac Gth	10.07	NL
Beac Hill	10.11	NL
Berger Group:		
100 Fd	9.24	NL
101 Fd	10.12	NL
Berk Cap	8.42	9.20
Bondstk	6.11	6.68
Bost Fnd	9.98	10.91
Bull&Bear Gp:		
Capm	9.27	NL
Capit S	8.44	NL
Golcod	6.90	NL
Calvin Bullock:		
Bullck	14.09	15.40
Candn	8.49	9.28
Divid	2.87	3.13
Month	13.41	14.66
NY WS	9.74	10.64
NY Vn	15.94	17.42
Csh RsM	1.00	NL
Cap Pres	1.00	NL
Cent CC	1.00	NL
Cnl Shs	12.68	13.67
Ch HiYd	11.81	12.66
Chart Fd	15.89	17.37
Chase Gr Bos:		
Fund	7.04	7.69
Front	5.24	5.73
Shore	7.50	8.20
Speci	7.26	7.93
Chp Dir	13.73	NL
Chem Fd	7.92	8.66
Colonial Funds:		
Sen Sec	8.83	9.65
Fund	9.74	10.64
Grwth	5.45	5.96
Incom	8.16	8.92
Optn	11.02	12.04
Tax Mg	14.41	15.75
Colu Gth	19.53	NL
Cwlth AB	1.02	1.10
Cwlth CD	1.45	1.57
Comp Bd	9.26	9.56
Comp Fd	8.60	9.25
Concord	16.54	NL
Connecticut Genl:		
Fund	11.80	12.76
Incom	7.83	8.46
Mun Bd	9.73	10.52
Cons Inv	10.25	10.62
Constel G	9.95	NL
Cont Mut	6.94	NL
CvYld Se	12.09	12.93
Ctry Cap	12.08	13.06
Dly Cash	1.00	NL
Dly Incm	1.00	NL
Delaware Group:		
Decat	13.12	14.34
Delaw	12.79	13.98
Delch	8.71	9.52
Tx Fre	9.21	9.64
Delta	6.18	6.75
Csh Rs	10.00	NL
Dir Cap	2.89	3.16
DodCx Bl	22.98	NL
DodCx St	17.70	NL
Drex Bur	11.39	NL
Dreyfus Grp:		
Dreyf	13.46	14.71
Levge	19.06	20.83
Liq As	1.00	NL
MM Ser	1.00	NL
N Nine	7.84	NL
Spl Inc	7.32	NL
Tax Ex	15.05	NL
Thrd C	16.95	NL
Eqal Gth	9.80	10.71
Eaton&Howard:		
Balan	7.78	8.39
Fours	8.29	NL
Grwth	12.49	13.47
Incom	5.56	5.99
Spact	9.06	9.77
Stock	9.62	10.37
EDIE Sp	unavail	
Edsn Gd	10.66	NL
Elfun Tr	17.61	
Elfun Tx	9.65	
Fairfld	11.30	12.28
Frm BG	11.54	12.61
Federated Funds:		
Am Ldr	8.09	8.65
Hi Icm	13.68	14.63
Mny M	1.00	NL
MMM	1.00	NL
Optri	13.48	14.33
Tx Fre	12.24	NL
US Gvt	9.11	NL
Fidelity Group:		
Agres	9.69	NL
Bond	8.19	NL
Capit	9.47	NL
Csh Rsv	1.00	NL
Contfd	11.60	NL
Dly Inc	1.00	NL
Dstny	9.15	
Eq Inc	20.40	NL
Magel	43.71	NL
Mun Bd	9.62	NL
Fidel	16.97	NL
Hi Yld	14.59	NL
Lt Mun	9.31	NL
Puritn	10.83	NL
Salem	6.13	NL
Thrift	9.79	NL
Trend	27.47	NL
Financial Prog:		
Dyna	6.21	NL
Indust	4.78	NL
Incom	7.58	NL
Fst Investors:		
Bnd Ap	15.08	16.28
Csh Mg	1.00	NL
Disco	8.12	8.87
Grwth	8.61	9.41
Incom	8.12	8.87
Optn	6.98	7.44
Stock	8.19	8.95
FstMlt A	9.25	NL
FtMlt DI	.93	NL
Fst Var	10.08	NL
44Wall	18.30	NL
Fnd Gth	4.47	4.89
Founders Group:		
Grwth	5.64	6.16
Incom	13.23	14.45
Mutol	8.55	9.34
Specl	13.08	14.30
Franklin Group:		
Brown	4.00	4.31
DNTC	10.12	10.91
Grwth	6.70	7.22
Utils	4.78	5.15
Incom	1.95	2.10
US Gov	8.89	9.58
Capit	4.57	4.93
Equit	4.38	4.72
Lq Asst	1.00	NL
Fundek	5.51	5.69
Fund Inc Grp:		
Comin	8.43	NL
Ind Tr	11.06	11.34
Pilot	9.27	NL
GTPac	unavail	
Gate Op	15.58	NL
GE S&S	28.92	NL
Gen Sec	11.93	NL
Gradisn	1.00	NL
Grth Ind	25.34	NL
Hamilton:		
FHDA	4.50	4.92
Grwth	7.80	8.52
Incom	6.91	NL
Hart Gth	19.26	NL
Hart Lev	11.96	NL
High Yld	11.33	12.12
Holdg Tr	1.00	NL
Hor Man	16.67	18.02
INA HIY	11.55	12.39
ISI Group:		
Grwth	5.97	6.52
Incom	3.83	4.19
Trst Sh	11.72	12.81
TrPa Sh	3.14	
Imcap	1.00	NL
Int Invst	15.02	16.42
Inv Guid	11.14	NL
Inv Indic	unavail	
Inv Bos	10.02	10.80
Investors Group:		
IDS Bd	5.49	5.69
IDS Csh	1.00	NL
IDS Grt	7.22	7.85
IDS Adi	6.27	6.81
Mutl	9.22	10.03
Prgs	3.95	4.29
Tax Ex	4.69	4.88
Stock	19.55	21.25
Select	8.80	9.47
Var Py	8.00	8.70
Inv Resh	6.35	6.94
Istel	27.51	28.36
Ivy Fd	7.56	NL
JP Grth	10.91	11.86
Janus	21.32	NL
John Hancock:		
Bond	17.67	19.21
Grwth	7.30	7.93
Balan	8.64	9.39
Tax Ex	13.90	15.11
Johnstn	22.45	NL
Kemper Funds:		
Incom	10.02	10.66
Grow	10.69	11.68
Hi Yld	11.32	12.14
Mny M	1.00	NL
Mun B	10.27	10.78
Optn	13.32	14.56
Summ	15.22	16.63
Tech	9.86	10.78
Tot Rt	11.05	12.08
Keystone Funds:		
Liq Tr	1.00	NL
Cus B1	16.65	17.39
Cus B2	18.46	20.38
Cus B4	8.18	8.94
Cus K1	7.38	8.06
Cus K2	5.57	6.09
Cus S1	19.82	20.79
Cus S3	9.18	10.04
Cus S4	5.97	6.53
Polar	3.75	4.10
Lexington Grp:		
Cp Ldr	13.31	14.60
Grow	14.70	16.07
Incom	9.69	NL
Resh	16.35	17.87
Life Ins	11.63	12.71
Liq Cap	10.00	NL
Loomis Sayles:		
Capit	15.18	NL
Mut	13.87	NL
Lord Abbett:		
Affild	8.04	8.67
Bnd db	10.48	11.45
Dev Gt	13.10	14.32
Incom	3.14	3.39
Lutheran Bro:		
Fund	10.85	11.86
Incom	8.85	9.67
Mny Mk	1.00	NL
Muni	9.60	10.49
US Gov	9.33	10.20
Massachusett Co:		
Freed	8.65	9.45
Indep	9.97	10.98
Mass	11.53	12.60
Incm	13.99	15.29
Mass Financl:		
MIT	10.79	11.63
MIG	10.02	10.80
MID	14.45	15.58
MCD	11.08	11.95
MFD	16.20	17.47
MFB	14.43	15.56
MMB	9.42	9.89
MFH	7.43	8.01
MCM	1.00	NL
Mathers	18.10	NL
Merrill Lynch:		
Basic	10.86	11.31
Capit	16.15	16.82
Equ Bd	9.89	10.30
Hi Inc	9.68	10.08
Muni	9.21	9.40
Rd Ast	1.00	NL
Spl Val	10.07	10.49
Mid AM	5.81	6.35
Mwmrt	1.00	NL
MONY F	10.08	11.02
MSB Fd	15.89	NL
Mut Ben	9.60	10.49
MIF Fd	8.17	8.83
MIF Gth	4.81	5.20
Mutual of Omaha:		
Amer	11.06	11.58
Grwth	4.14	4.50
Incom	9.19	9.99
Tx Fre	14.36	15.61
Mut Shr	40.65	NL
Nat Avia	34.70	NL
Nat Ind	13.34	NL
Nat Securities:		
Balan	9.95	10.73
Bond	4.31	4.65
Divid	4.57	4.93
Grwth	6.20	6.68
Pretd	7.09	7.64
Incom	5.87	6.33
Lq Rsv	1.00	NL
Stock	8.81	9.50
Tax Ex	11.72	12.47
NEL Life Fund:		
Equit	19.83	21.55
Grwth	13.13	14.27
Incom	12.82	13.93
Ret Eq	17.13	18.62
Csh Mg	10.00	NL
Neuberger Berm:		
Enrgy	17.09	NL
Guard	31.14	NL
Librty	4.52	NL
Manht	3.01	NL
Partn	13.57	NL
Schus	11.79	NL
New Wld	12.27	NL
Newt Gt	14.91	NL
Newt Inc	9.17	NL
Nichola	12.80	NL
Nomura	9.10	9.78
Noreast	13.36	NL
Nuveen	9.45	9.98
Omega	13.55	13.67
Oppenheimer Fd:		
Oppen	7.03	7.68
Hi Yld	23.26	24.94
Inc Bos	8.65	9.45
Monet	1.00	NL
Optn	22.73	24.84
Specl	15.22	16.53
Tx Fre	9.73	NL
AIM	13.12	14.34
Time	12.25	13.39
OTC Sec	20.37	22.14
Param M	10.45	11.42
Penn Sq	7.98	NL
Penn Mu	6.51	NL
Phila	9.03	9.87
Phoe Cap	9.18	10.03
Phoen Fd	9.44	10.32
Pilgrim Grp:		
Pilg Fd	13.55	14.61
Mag C	3.94	4.25
Mag In	8.96	9.66
Pioneer Fund:		
Fund	16.75	18.31
II Inc	10.61	11.60
Plan Inv	13.54	NL
Pilgrth	12.43	13.58
Piltrnd	13.86	15.15
Price Funds:		
Grwth	12.08	NL
Incom	9.46	NL
N Era	14.13	NL
N Horiz	11.30	NL
Prime	10.00	NL

Tx Fre
Pro Fund
Pro Inc
Pru SIP
Putnam Fds:
Conv
Dly Dv
Inf Eq
Georg
Grwth
Hi Yld
Incom
Invest
Optn
Tax Ex
Vista
Voyag
Rainbw
Reserve
Revere
Safec Eqt
Safec Gth
StP Cap
StP Gth
Scudder Sts
Com St
Incom
Intl Fd
Man R
MMB
Specl
Security Fu
Bond
Equty
Invest
Ultra
Selected Fu
Am Shs
Spl Shs
Sentinel Grc
Apex
Balan
Com S
Grwth
Sequoia
Sentry
Shearson Fu
Appre
Incom
Invest
Sierra Gt
Sherm D
Sigma Fund
Capit
Invest
Trust
Vent
SB Eqty
SB I&Gr
SoGen In
Sw Invs
Swin Gt
Sover In
State Bond
StFrm Gt
StFrm Bl
St Street
Steadman F
Am Ind
Assoc
Invest
Ocean
Stein Roe F
Balan
Csh Rs
Cap Op
Stock
Strat Gth
Survey
Tax Mgd
Tmpl Gt
Tmpl W
Temp Inv
Trns Cap
Trns Inv
Trav Eq
Tudr Hd
TwnC Gt
TwnC Inc
USAA Gt
USAA Inc
Unf Accu
Unit Mut
Unl Cash
Union Svc G
Broad
Nat Inv
U Cap
Un Inc
United Fund
Accm
Bond
Con Gr
Con Inc
Incom
Muni
Scien
Vang
Utd Svcs
Value Line Fu
Fund
Incom
Lev Gt
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من الأصل

مكذا من الاجل

...obonds: Caution Rules ...Market's Dollar Sector

...ntinued from Page 7)

...on the market and the re... ...mmissions are intended to ...ntact by participants.

...ere. Citicorp's offering of ...loating rate notes was well ... In all, $300 million will be ...wever, only $100 million ...lly released. Interest is set ...iddle of the bid-offered ...hree-month deposits, cur... ...ent 11¼ percent. Howev... ...1-percent selling commis... ...cluded in the calculation. ...tive return is equal to al... ...uarter point over the three... ...te — making this paper ...ctive.

...maining $200 million can ...to the market during the ...months. However, there ...mmissions on this amount ...bankers fear that the cur... ...strong secondary market ...this paper — 99½-99¾ — ...oded as the rest of the is...

...mo Heavy Industries pri... ...aced $30 million of five... ...ting rate notes through ...at the standard quarter... ...er the sixth-month inter... ...There was no minimum ...uaranteed.

...ns & Glyn's, the smallest ...K. clearers, is expected to market $60 million of 12-year floating rate notes this week.

Reaction to the first Canadian-dollar issue since May was unenthusiastic. Credit Foncier is offering to pay 10⅜ percent for $Can. 30 million for five years. However, the Canadian dollar's poor performance on the foreign exchange market and its uncertain outlook do not excite investors, dealers say.

In the French franc sector, Air France will shortly offer 120 million francs of five-year notes with a coupon of 10¾ percent expected.

Only one DM issue was marketed last week, a six-year private placement of 400 million DM for the World Bank carrying a coupon of 7 percent. No new issues are expected before the next meeting of the capital market subcommittee set for Aug. 20. This means foreign demand will be deflected to the secondary market, helping to firm prices, or the domestic market.

Eurobond Yields*
Week Ended August 8
(U.S. Dollars)

International institutions	9.69 %
Industrials, long term	9.72 %
Industrials, medium term	10.10 %
Canadian dollars, medium term	10.85 %
French franc, long term	11.07 %
Unit of acc., long term	8.64 %

* Calculated by Luxembourg Stock Exchange

Market Turnover
Week Ended August 10
(Millions of U.S. Dollars)

	Total	Dollar	Non-dollar Equivalent
Cedel	1,151.5	806.2	345.3
Euroclr.	1,665.7	1,345	320.7

...olish Energy Aide

...AW, Aug. 12 (Reuters) — ...Bartosiewicz, 47, has ...pointed Poland's minister ...y and nuclear power, the ...ews agency reported. Mr. ...icz will replace Andrzej

Syndicated Bank Loans

(Continued from Page 7)

1977 and another 68 percent last year — putting the volume of new loans at $70.2 billion.

According to the latest data of Morgan Guaranty Trust, Eurocredits arranged in the first seven months of this year totaled $44.35 billion, a rise of 3.7 percent over the year-ago period.

Monetary officials are also vexed by the willingness of banks to lend at ever lower margins for longer periods. Officials argue these terms are not adequate remuneration for the risk nor sufficient to produce the profits needed to assure a sound banking system. But the abundant liquidity of the international banking system and the competition by banks to find outlets for their cash have kept lending terms under pressure for the past three years.

These have now reached record lows, with France's Caisse d'Amortissement pour l'Acier having last month signed a 10-year loan of $85 million with the interest rate starting at a mere ⅜ percentage point over the London interbank offered rate (Libor) for the first four years before rising to ½ point over for the remainder. This is the largest element of ⅜ percent in a syndicated loan since 1974, when French and U.K. loans carried such a spread for two years.

Lending margins for other borrowers continue to press against the floor established by the French and few are the borrowers paying the ⅜ percentage point over Libor that leading U.S. banks had previously maintained was the minimum fee at which the banks could still earn a profit.

Czechoslovakia's Obchodni Banka has set a new low for terms on East European debt with interest set at half a point over Libor fon the first five years and ⅝ point over for the final five. Despite the tight terms, the Czechs have been able to raise the principal amount from the $200 million initially sought to $225 million and managers do not rule out the possibility of a further increase before the deal is signed.

Spain has consolidated its move into prime-borrower status with the $70 million, 10-year deal just negotiated by the national railway Renfe at a half point over libor. Previous Spanish deals, albeit without government guarantees, carried split rates of ½-⅝ point over Libor.

Sonatrach, Algeria's oil and gas company, is discussing a $500 million, 10-year loan with bankers. Talks are bogged down over whether Sonatrach needs an explicit state guarantee. If forced to give a guarantee, as in past loans, the Algerians want a spread of 1 percentage point over Libor; if not, they apparently are willing to pay 1⅛ points over Libor. In either event, the terms will be better than the 1¼ percent last paid by the borrower.

And in Latin America, Venezuela established a new low of ⅜ percent over Libor for a 10-year loan of $650 million. Interest on a a companion $200-million, 12-year loan starts at ⅝ point over Libor for the first four years and then rises to ¾ point.

Elsewhere, Megal Finance, owned by Ruhrgas and Gaz de France, is raising 100 million Deutsche marks for 12 years at a half-point over the interbank rate.

—CARL GEWIRTZ

As Astros Down Braves on 8th-Inning Single

Joe Niekro 1st in Majors to Win 16

From Agency Dispatches

ATLANTA (AP) — Joe Niekro became the major league's first 16-game winner here Friday night as the Houston Astros edged Atlanta, 2-1, on Art Howe's two-run single in the eighth inning.

Niekro allowed seven hits over 8⅓ innings before reliever Joe Sambito came on to gain his 15th save.

Cardinals 13, Cubs 8
Cardinals 5, Cubs 3

In St. Louis, Jerry Mumphrey drove in three runs with an inside-the-park homer and Garry Templeton had four hits, scored two runs and drove in two runs in pacing the Cardinals to a 13-8 first-game victory over Chicago. In the nightcap, the Cubs' Dave Kingman had his second home run of the night, but the Cards won, 5-3, completing a sweep.

Phillies 4, Pirates 3
Pirates 3, Phillies 2

In Philadelphia, Bud Harrelson's two-out single in the 12th inning drove in Bob Boone for the Phils' opening-game 4-3 triumph over Pittsburgh. The Pirates salavged the second game, 3-2, as Bill Robinson hit a two-run triple and Bill Madlock an RBI double in a three-run fourth inning.

Padres 3, Reds 2

In San Diego, Randy Jones pitched a four-hitter, carrying the Padres to victory over Cincinnati, 3-2.

Mets 7, Expos 1
Expos 7, Mets 6

In New York, Larry Parrish rapped out four hits, including two doubles and a homer, and Andre Dawson added a two-run homer to pace the Expos to a 7-6 nightcap victory over the Mets and a split of their doubleheader. In the opener, New York belted Ross Grimsley for six first-inning runs en route to a 7-1 victory.

Dodgers 9, Giants 0

In Los Angeles, Don Sutton tossed a five-hitter for a club record 50th shutout and Derrel Thomas his his first career grand slam in pacing the Dodgers' 9-0 breeze over San Francisco.

Royals 7, Tigers 6
Royals 7, Tigers 3

In the American League, in Kansas City, Mo., righthanded reliever Dan Quisenberry won the first game and saved the nightcap night as the Royals swept Detroit, 7-6 and 7-3. Ninth-inning RBIs by Hal McRae and Amos Otis won the opener, and a first-inning inside-the-park home run by Frank Whiter started Kansas City on its way in the nightcap.

Orioles 8, Yankees 6

At Baltimore, Eddie Murray drove in the tying runs with a two-run double in the seventh and scored the go-ahead run to lift Baltimore past New York, 8-7.

A's 6, Twins 5
Twins 3, A's 2

In Bloomington, Minn., Ken Landreaux's bases-loaded single with two out in the 12th scored pinch-runner Willie Norwood to give Minnesota a 3-2 triumph over Oakland and a split of their doubleheader. In the first game, Mike Heath hit a sacrifice fly in the 11th to score Mitchell Page and lift the A's to a 6-5 victory.

Mariners 8, Angels 6

In Anaheim, Calif., Bruce Bochte singled home Julio Cruz with the tie-breaking run with in the 14th, lifting Seattle past the Angels, 8-6.

Red Sox 5, Brewers 4

In Boston, Jim Rice's seventh-inning double scored Fred Lynn with the tie-breaking run, giving the Red Sox a 5-4 comeback victory over Milwaukee.

Indians 6, Rangers 1

In Arlington, Texas, Andre Thornton knocked in two runs and Len Barker scattered 11 hits in leading Cleveland past Texas, 6-1.

More Sports On Page 11



Associated Press

Third baseman John Castino of the Twins charges after umpire Ken Kaiser Friday night as Oakland's Tony Armas is ruled safe after stretching a ninth-inning first-game double into a triple.

American Exchange Options

price	Vol.	Last	Vol.	Last	Vol.	Last	Close
	— Aug —		— Nov —		— Feb —		N.Y.
15	37	2⅝	60	2 15-16	50	3½	17⅝
20	a	a	118	⅜	49	⅜	17⅝
20	29	5⅞	3	6⅝	b	b	26
25	943	1	339	2 3-16	251	3	26
25	272	⅛	202	15-16	115	1 5-16	26
30	181	1-16	176	⅝	70	1¼	26
30	11	4⅞	13	4½	9	4⅞	26
15	1	5⅞	a	a	a	a	20⅞
20	702	⅜	209	1 11-16	64	2⅝	20⅞
25	a	a	7	⅞	b	b	40
30	30	10⅛	105	11⅝	74	12¼	40
35	340	5	162	7⅝	108	9¼	40
40	2359	1 1-16	996	4⅝	287	6⅝	40
45	1109	3-16	1183	2 13-16	320	4¼	40
50	112	1-16	581	1 9-16	331	2⅝	40
55	56	4⅛	81	4⅝	4	5⅝	59⅞
60	423	⅜	196	1 9-16	62	2⅞	59⅞
20	a	a	8	4¼	a	a	23¾
25	a	a	30	3-16	20	9-16	23¾
15	294	7-16	153	1 1-16	124	1½	15½
20	a	a	56	3-16	91	⅜	15½
10	1	11⅞	b	b	b	b	21⅞
15	13	6¼	3	6¼	a	a	21⅞
20	296	1⅛	130	1⅝	76	2⅝	21⅞
10	115	⅛	108	11-16	83	1⅛	9¾
25	a	a	2	5⅝	a	a	30¼
30	109	½	34	1⅛	88	1 15-16	30¼
19⅛	19⅛	2½	49	2⅝	b	b	21⅞
24¼	2	1-16	a	a	b	b	21⅞
20	330	1⅜	83	2½	19	2 11-16	21⅞
25	a	a	48	⅝	25	⅞	21⅞
15	1	20½	a	a	a	a	36
20	7	15⅛	9	15½	10	16	36
25	113	11	164	11⅝	38	12⅛	36
30	b	b	388	7⅛	33	8⅛	36
35	b	b	549	4⅝	136	5½	36
28	6	4	27	4	5	4⅞	23⅞
25	202	⅛	272	13-16	91	1¼	23⅞
20	147	6	27	6⅝	a	a	25⅞
25	445	1 7-16	310	3	40	4⅞	25⅞
30	60	1-16	142	1 1-16	16	1 15-16	25⅞
15	443	1¼	47	1⅜	558	2	16⅜
20	a	a	5	⅛	20	⅜	16⅜
25	a	a	10	5⅝	2	5⅝	30⅛
30	465	⅛	104	1½	167	2	30⅛
30	10	7¼	5	8½	a	a	37⅞
35	69	3	53	4	61	5	37⅞
40	625	1-16	63	1½	99	2 9-16	37⅞
10	30	13½	a	a	b	b	23⅝
10	a	a	11	1-16	b	b	23⅝
15	356	8¼	338	8⅝	79	9	23⅝
15	19	1-16	100	⅛	30	⅛	23⅝
20	4270	3½	2227	4½	630	5⅝	23⅝
20	406	1-16	756	9-16	185	⅝	23⅝
25	b	b	4619	2¼	627	2⅞	23⅝
25	b	b	269	2⅞	514	3⅝	23⅝
10	a	a	a	a	5	5⅝	15⅛
15	558	⅛	109	15-16	231	1½	15⅛
20	a	a	15	¼	212	⅜	15⅛
10	408	1 3-16	122	1⅜	158	2 1-16	11¼
15	84	1-16	91	⅛	95	9-16	11¼
15	12	1⅝	56	2⅝	11	2 15-16	17
20	a	a	174	⅜	97	¾	17
30	3	6	a	a	18	6¼	36

Option &	price	Vol.	Last	Vol.	Last	Vol.	Last	Close
Tenneco	35	431	1	284	1 15-16	19	2⅝	36
Tiger	20	31	6⅛	40	7¼	9	7⅜	26⅝
Tiger	25	1394	1 15-16	961	3⅝	106	4⅛	26⅝
Tiger	30	465	1-16	731	1 9-16	247	2 1-16	26⅝
Zenith	10	6	3⅝	22	3⅝	a	a	13⅝
Zenith	15	5	1-16	53	½	10	13-16	13⅝
		— Sep —		— Dec —		— Mar —		
Asarco	15	44	5⅛	a	a	7	6	20⅛
Asarco	20	431	1	55	1⅜	40	2 5-16	20⅛
Beat F	20	a	a	12	3⅜	a	a	22⅞
Beat F	25	2	⅛	25	⅜	19	⅜	22⅞
Chase	35	109	8¼	62	8¼	3	7¼	43⅛
Chase	40	277	3⅝	164	4¼	67	4⅝	43⅛
Chase	45	b	b	133	1 9-16	468	2⅜	43⅛
Coastal	20	34	7	14	7⅝	315	8⅛	26⅝
Coastal	25	76	2 7-16	20	3⅜	17	4½	26⅝
Coastal	30	122	⅜	399	1 5-16	122	2 1-16	26⅝
Deere	35	23	4⅛	17	5	a	a	39⅜
Deere	40	158	1 3-16	310	2	39	2 15-16	39⅜
G Tel	25	a	a	5	4⅝	a	a	29⅝
G Tel	30	198	7-16	117	13-16	18	1	29⅝
Gillet	25	83	2½	33	2⅝	48	3⅛	27⅝
Gillet	30	544	5-16	407	13-16	70	1 3-16	27⅝
Hercul	20	224	⅜	57	1⅛	7	1⅜	20⅛
Pfizer	30	142	4⅝	27	4⅝	15	5⅛	34½
Pfizer	35	330	⅜	275	1 7-16	112	2	34½
Pfizer	40	55	1-16	b	b	b	b	34½
Ph Mor	30	100	7⅛	20	7⅝	a	a	37⅜
Ph Mor	35	153	2 11-16	103	3	9	4	37⅜
Ph Mor	40	189	⅛	140	⅜	29	1 7-16	37⅜
St Cal	45	17	5⅞	45	6½	65	7	50
St Cal	50	119	1 7-16	71	2⅜	50	3⅜	50
		— Oct —		— Jan —		— Apr —		
Aetna o	23⅝	3	11	b	b	b	b	34⅝
Aetna o	28⅞	55	7⅝	1	7½	b	b	34⅝
Aetna o p	26⅝	170	1-16	a	a	b	b	34⅝
Aetna o	30	9	4⅝	a	a	b	b	34⅝
Aetna o	33⅛	42	1½	a	a	b	b	34⅝
Aetna o p	33⅛	15	⅞	a	a	b	b	34⅝
Aetna	30	43	4½	17	4½	2	5	34⅝
Aetna p	30	51	5-16	82	½	19	15-16	34⅝
Aetna	35	245	⅞	104	1⅜	23	2⅛	34⅝
Aetna p	35	6	1 11-16	16	2⅛	3	3⅛	34⅝
Am Cya	25	4	1⅜	25	2⅛	2	2⅛	26¼
Am Cya	30	a	a	92	9-16	12	13-16	26¼
Am Exp	30	12	6	a	a	4	7¼	36½
Am Exp	35	5	1⅛	102	2 7-16	a	a	36½
Am Hom	25	32	4⅛	31	4⅝	a	a	28⅜
Am Hom	30	158	⅜	164	1 3-16	34	1 9-16	28⅜
Burrgh	60	180	15⅛	92	15½	21	15½	74⅝
Burrgh	70	1221	6⅛	238	8⅛	44	9½	74⅝
Burrgh	80	362	1	196	2⅛	b	b	74⅝
C Tel	15	2	2⅛	4	2½	a	a	17⅛
C Tel	20	a	a	52	⅜	7	½	17⅛
Dig Eq	50	225	11¼	22	12	37	13⅝	60⅛
Dig Eq	60	1226	3⅜	470	5⅛	50	6⅛	60⅛
Disney	35	35	7⅛	5	7⅛	10	8¼	41⅜
Disney	40	435	2 15-16	104	3⅞	27	5⅛	41⅜
Disney	45	396	15-16	b	b	b	b	41⅜
duPnt o	43⅛	449	2 9-16	13	3⅛	b	b	43⅛

Option &	price	Vol.	Last	Vol.	Last	Vol.	Last	Close
duPnt o	46⅝	314	1	41	1⅞	b	b	43¾
du Pnt	35	19	9	5	9½	a	a	43¾
du Pnt	40	282	4⅛	79	5¼	4	5⅝	43¾
du Pnt	45	1134	1 9-16	127	2⅝	50	3	43¾
du Pnt	50	170	5-16	b	b	b	b	43¾
Fst Ch	15	1	6	a	a	a	a	20⅝
Fst Ch	20	28	1⅛	51	2 9-16	4	3⅛	20⅝
Fst Ch	25	12	⅛	28	⅜	a	a	20⅝
Goodyr	15	62	11-16	107	1⅛	102	1 7-16	15⅝
Goodyr	20	50	1-16	15	3-16	16	¼	15⅝
Greyhd	10	5	6⅛	a	a	a	a	16½
Greyhd	15	1118	1½	89	1⅞	139	2⅛	16½
Greyhd	20	230	3-16	39	⅜	62	⅝	16½
Gulf O	25	136	3⅛	13	3⅝	a	a	27½
Gulf O	30	21	5-16	17	⅝	123	1 1-16	27½
H F C	20	110	15-16	74	1⅜	10	1⅝	20⅝
H F C	25	a	a	a	a	11	7-16	20⅝
Lilly	50	10	8⅞	1	9½	4	10¼	58⅛
Lilly	60	219	1 11-16	131	2 9-16	20	3⅝	58⅛
Merrll	15	151	5⅛	18	5½	113	6	20⅛
Merrll	20	2525	1⅛	641	2⅛	131	2 13-16	20⅛
MesaPt	30	30	36¼	b	b	b	b	64¾
MesaPt	35	18	30½	15	31⅝	b	b	64¾
MesaPt	40	14	25¾	a	a	b	b	64¾
MesaPt	45	20	21¼	a	a	b	b	64¾
MesaPt	50	367	16⅛	75	17⅝	b	b	64¾
MesaPt p	50	a	a	3	⅜	b	b	64¾
MesaPt	60	257	7⅛	102	10⅛	23	11½	64¾
MesaPt p	60	83	1 7-16	57	2⅝	11	3⅝	64¾
MesaPt	70	780	2 11-16	261	4⅞	69	6¼	64¾
MesaPt p	70	40	6⅛	a	a	a	a	64¾
Motrla	45	78	2⅜	28	4¼	a	a	46⅛
Motrla	50	27	⅜	25	1½	a	a	46⅛
Phelps	20	2	5⅝	a	a	a	a	25⅛
Phelps	25	53	1 9-16	15	2⅜	47	3⅜	25⅛
Phelps	30	9	5-16	11	⅜	3	7⅛	25⅛
Pitney	25	3	2¼	a	a	a	a	27⅛
Pitney	30	a	a	18	1	3	1⅛	27⅛
Proc G	70	20	8½	10	8⅝	5	9¼	77⅝
Proc G	80	145	1⅝	74	2⅝	9	3½	77⅝
Rite A	20	6	5	a	a	a	a	24⅝
Rite A	25	69	1 1-16	139	1½	6	2	24⅝
T R W	35	8	4¼	a	a	1	5⅛	38⅜
T R W	40	30	1¼	a	a	a	a	38⅜
Tandy	20	163	4⅝	53	5½	10	6¼	24⅝
Tandy	25	826	1 7-16	278	2⅛	133	3⅛	24⅝
Tandy	30	13	3-16	b	b	b	b	24⅝
Texaco	25	157	3¼	83	3⅛	65	4	27⅛
Texaco	30	117	5-16	91	11-16	152	1⅛	27⅛
U Carb	30	20	12	b	b	b	b	41⅞
U Carb	35	313	7⅛	5	7¼	1	7	41⅞
U Carb	40	736	2⅛	108	3¼	32	4	41⅞
U Carb	45	409	⅜	256	1⅛	49	1½	41⅞
U S St	20	135	3⅛	93	3⅝	7	4⅛	23
U S St	25	146	⅜	34	¾	42	1⅛	23
Wrn Lm	20	3	4⅛	a	a	a	a	23⅝
Wrn Lm	25	119	⅜	338	1⅛	20	1⅜	23⅝
Westng	15	47	7	45	7⅛	a	a	22⅛
Westng p	15	a	a	33	3-16	a	a	22⅛
Westng	20	1084	2½	532	2⅜	138	3¼	22⅛
Westng p	20	428	5-16	116	9-16	60	⅞	22⅛
Westng	25	513	5-16	201	11-16	212	1	22⅛
Westng p	25	a	a	13	3	13	3¼	22⅛

Total volume 79,799 Open interest 1,245,386
a—Not traded. b—No option offered. p—Put.
Sales in 100s. Last is premium (purchase price).

Chicago Options Table

Option &	price	Vol.	Last	Vol.	Last	Vol.	Last	Close
		— Aug —		— Nov —		— Feb —		N.Y.
A E P	20	a	a	a	a	8	1⅛	20⅝
A E P	25	a	a	13	1-16	11	⅛	20⅝
Am Hos	20	25	11¾	a	a	b	b	31⅝
Am Hos	25	134	6⅞	50	6¼	20	6½	31⅝
Am Hos	30	237	1 11-16	337	2⅝	41	3	31⅝
A M P	30	a	a	a	a	10	7¾	37⅞
A M P	35	10	1⅜	44	3¼	a	a	37⅞
A M P	40	b	b	3	1⅛	16	1⅞	37⅞
Bally	25	81	15	7	15⅝	b	b	40
Bally	30	87	10	5	11½	a	a	40
Bally	35	336	5⅛	49	7⅝	48	9¼	40
Bally	40	1200	1 11-16	451	4½	173	6⅛	40
Bally	45	567	⅛	375	2⅜	226	4⅝	40
Bally	50	a	a	296	1 9-16	46	2 15-16	40
Baxter	40	77	6½	6	6½	a	a	46⅛
Baxter	45	33	1⅜	19	2 11-16	11	3½	46⅛
Blk Dk	15	2	8⅝	a	a	b	b	23⅝
Blk Dk	20	115	3½	38	4	10	4⅝	23⅝
Blk Dk	25	52	7-16	125	15-16	74	1¼	23⅝
Boeing o	33⅝	4	14	a	a	b	b	47¾
Boeing o	40	195	7⅝	32	8⅝	b	b	47¾
Boeing o	46⅝	3241	1⅛	557	3⅝	b	b	47¾
Boeing o	53⅝	949	1-16	899	1⅛	b	b	47¾
Boeing	35	23	12⅛	124	12⅝	25	13¼	47¾
Boeing	40	2420	8	865	8⅝	140	10	47¾
Boeing	45	7704	3	3048	4⅝	632	6	47¾
Bois C	30	5	7¼	10	7	a	a	37⅞
Bois C	35	55	2⅝	47	3⅝	26	4⅛	37⅞
Bois C	40	20	1-16	45	1 1-16	a	a	37⅞
C B S	45	1	10½	a	a	a	a	56
C B S	50	4	5⅝	14	6⅝	8	7	56
C B S	60	a	a	2	1⅛	10	2	56
Coke	35	9	4⅝	20	5	a	a	40
Coke	40	289	7-16	134	1 9-16	16	2¼	40
Colgat	15	4	1 9-16	10	2⅛	13	2⅝	16¼
Colgat	20	a	a	54	⅛	159	½	16¼
Cmw Ed	25	a	a	5	⅜	13	⅝	24⅝
C Data	30	6	16⅝	41	16⅞	12	16⅞	46⅝
C Data	35	231	11⅝	328	12	80	12¼	46⅝
C Data	40	642	6¼	311	8	162	8⅞	46⅝
C Data	45	b	b	655	4⅛	195	5⅛	46⅝
GnDyn o	24	20	14½	b	b	b	b	38¾
GnDyn o	28	2	10	b	b	b	b	38¾
GnDyn o	32	1	5⅞	b	b	b	b	38¾
GnDyn o	36	56	2⅝	b	b	b	b	38¾
Gn Dyn	25	a	a	15	13	a	a	38¾
Gn Dyn	30	97	8½	18	8	2	9½	38¾
Gn Dyn	35	235	3⅝	130	5⅛	115	6¼	38¾
Gn Dyn	40	b	b	290	2 13-16	83	3⅝	38¾
Gen Fd	25	2050	8½	a	a	a	a	34
Gen Fd	30	2083	4⅛	98	4½	27	4¼	34
Gen Fd	35	98	⅛	12	⅜	32	1¼	34
Hewlet	40	60	12¼	101	13⅝	30	14⅝	53½
Hewlet	45	238	8⅛	205	8⅞	82	10¼	53½
Hewlet	50	1445	3¼	474	5⅝	65	6½	53½
H Inns	15	149	5¼	118	5¾	21	6⅛	20⅞
H Inns	20	2868	½	722	1⅜	334	2½	20⅞
Honwll	60	143	19⅛	30	19¼	2	15½	78⅝
Honwll p	60	a	a	534	⅛	256	9-16	78⅝
Honwll	70	3476	9⅝	1199	10¼	252	11⅞	78⅝
Honwll p	70	1142	1-16	1854	1⅛	173	2¼	78⅝
Honwll	80	1275	⅞	3383	3⅝	669	5⅛	78⅝
Honwll p	80	991	1⅜	599	4½	44	6	78⅝
In Flv	20	3	1⅜	29	2⅝	10	2⅞	21⅜
In Flv	25	a	a	61	7-16	12	13-16	21⅜
J Manv	20	3	7¼	a	a	3	7⅞	27⅞
J Manv	25	486	2 7-16	307	2⅞	79	3	27⅞
MGIC	25	a	a	30	11⅜	a	a	36
MGIC	30	b	b	115	7⅛	a	a	36
MGIC	35	b	b	95	4¼	51	5¼	36
Mobil o	32½	8	6⅜	a	a	b	b	39⅛
Mobil	35	124	4⅝	129	4⅝	a	a	39⅛
Mobil	40	546	⅛	295	1⅛	36	1⅞	39⅛
N Semi	15	13	10⅛	8	11	b	b	25⅞
N Semi	20	339	6	170	6⅝	63	7⅛	25⅞
N Semi	25	3176	1 3-16	1195	3⅛	300	4⅛	25⅞
N Semi	30	663	1-16	1132	1 3-16	135	2 1-16	25⅞
Occi	15	26	8½	a	a	a	a	23⅝
Occi	20	288	3½	155	3⅝	57	4½	23⅝
Occi	25	862	1-16	745	1¼	285	1 15-16	23⅝
Raythn	40	1	17⅝	5	18⅛	a	a	57¾
Raythn	45	8	12⅝	5	13⅛	a	a	57¾
Raythn	50	331	8⅛	114	9¼	23	9⅝	57¾
Raythn	60	b	b	228	2⅜	40	3⅜	57¾
Rynlds	50	a	a	10	14	a	a	63⅝
Rynlds	60	51	3⅛	112	4¼	41	5	63⅝
Slumb o	60	a	a	38	21⅛	b	b	81¼
Slumb o	66⅝	25	14½	a	a	b	b	81¼
Slumb o	73⅝	17	7⅝	38	8⅝	b	b	81¼
Slumb	60	184	19⅞	179	20½	a	a	81¼
Slumb	70	129	11⅛	28	12⅝	18	13¼	81¼
Slumb	80	1163	1½	187	4⅝	91	6¼	81¼
Skylin	10	226	1 11-16	75	1⅞	28	2¼	11½
Skylin	15	a	a	35	3-16	56	⅜	11½
Southn	10	a	a	2	3⅛	a	a	13
Southn	15	a	a	4	1-16	38	¼	13
St Ind	60	50	5½	26	6¾	3	8⅛	65½
St Ind	70	80	1-16	33	1 1-16	34	2 7-16	65½
Tx Gif	20	34	4⅝	4	5⅝	30	6	25
Tx Gif	25	310	⅜	113	1⅞	53	2⅜	25
U A L	20	26	8½	26	8	20	9	28½

Option &	price	Vol.	Last	Vol.	Last	Vol.	Last	Close
U A L	25	665	3⅝	651	4⅝	74	5	28½
U A L	30	949	3-16	1336	1⅛	378	2 7-16	28½
U Tech	35	22	7⅛	29	7	a	a	42⅛
U Tech	40	612	2¼	272	3¼	56	4⅛	42⅛
U Tech	45	b	b	155	1 3-16	79	1½	42⅛
J Walt	30	16	4⅝	6	4⅝	a	a	34⅝
J Walt	35	20	½	36	1 7-16	2	1⅜	34⅝
Willms	10	1	10¾	b	b	b	b	20⅝
Willms	15	61	5¼	1	5½	1	6	20⅝
Willms	20	479	¾	92	1⅝	88	2¼	20⅝
		— Sep —		— Dec —		— Mar —		
Bruns	10	25	4⅝	28	4¾	25	4⅝	14⅝
Bruns	15	1662	½	299	15-16	342	1⅜	14⅝
Bruns	20	a	a	4	⅛	b	b	14⅝
Dow Ch	25	76	4⅝	62	4½	27	4⅝	29⅛
Dow Ch	30	439	11-16	298	1 7-16	84	1⅞	29⅛
Ford	40	23	3⅝	9	3⅝	22	3⅝	43¼
Ford	45	41	¼	33	⅞	24	1⅜	43¼
Gen El	45	17	8½	10	8¾	a	a	54
Gen El	50	341	4	76	4½	58	5	54
Gen El	55	470	11-16	170	1⅜	40	2	54
G M	50	266	9½	71	9¾	62	9¼	58⅞
G M p	50	a	a	472	9-16	72	1⅛	58⅞
G M	60	2002	1 5-16	364	2 3-16	167	2 11-16	58⅞
G M p	60	935	1 13-16	118	4	74	5¼	58⅞
G M	70	7	1-16	a	a	a	a	58⅞
Glf Wn	15	804	2⅝	503	2¾	537	3⅛	17¼
Glf Wn	20	190	⅛	386	9-16	276	15-16	17¼
I T T	25	a	a	10	4	25	4⅝	28½
I T T	30	151	¼	128	13-16	57	1⅛	28½
I T T	35	a	a	a	a	7	3-16	28½
K mart	25	405	3⅝	73	3⅞	11	3⅞	28¼
K mart	30	489	5-16	409	¾	45	1 3-16	28¼
Kenn C	20	72	4	91	4½	34	5⅛	23¾
Kenn C	25	233	⅜	223	1 9-16	62	2⅛	23¾
Mc Don	45	118	5⅝	30	6⅝	a	a	50½
Mc Don	50	535	2 1-16	168	3¼	35	4¼	50½
N C R	60	116	16¼	10	14¾	a	a	76½
N C R	70	655	7	167	8⅛	18	8⅞	76½
N C R	80	107	⅞	245	3⅛	b	b	76½
R C A	20	13	5⅛	5	5½	a	a	25¼
R C A	25	138	⅞	167	1½	22	2¼	25¼
R C A	30	13	1-16	17	5-16	39	11-16	25¼
Sears	15	4	5	23	5⅛	7	5⅛	19⅝
Sears	20	785	11-16	516	1⅛	583	1 9-16	19⅝
Sears	25	a	a	180	1-16	45	¼	19⅝
Syntex	30	25	11¼	8	12	a	a	42
Syntex	35	359	6⅞	140	7¼	50	7⅞	42
Syntex	40	1356	2 13-16	377	4	65	4¾	42
		— Oct —		— Jan —		— Apr —		
Alcoa	50	31	3¼	31	4⅝	18	5⅛	52
Alcoa	60	12	¼	26	⅞	12	1¼	52
Am Exp	30	a	a	1	6½	a	a	36½
Am Exp	35	8	1¾	42	2⅝	10	3	36½
Am Tel	55	20	2¾	2	3¾	a	a	57½
Am Tel	60	172	¼	49	⅞	100	1 3-16	57½
Am Tel	65	20	1-16	a	a	b	b	57½
Atl R	50	12	15¼	b	b	b	b	64⅞
Atl R	60	10	5⅝	3	7¼	a	a	64⅞
Atl R	70	25	⅝	11	1⅞	3	2⅝	64⅞
Avon	45	51	6	7	6⅝	5	7¼	50⅛
Avon p	45	582	¼	218	¾	40	1¼	50⅛
Avon	50	1165	2½	316	3⅝	139	4	50⅛
Avon p	50	405	1½	396	2½	29	3	50⅛
Avon p	60	111	9⅝	b	b	b	b	50⅛
BankAm	25	128	5⅛	2	5⅝	4	6	30¼
BankAm	30	401	1⅜	84	2 1-16	50	2⅝	30¼
Beth S	20	51	3¾	38	4	a	a	23¼
Beth S	25	139	½	63	⅞	47	1 5-16	23¼
Burl N	40	2	19	b	b	b	b	59¾
Burl N	50	11	10½	14	11½	a	a	59¾
Burl N	60	153	3½	73	5⅝	3	6¾	59¾
Burl N	70	32	⅜	2	1¼	7	2⅝	59¾
Burrgh	60	10	15¼	204	15	a	a	74⅞
Burrgh	70	105	6¼	227	8	a	a	74⅞
Burrgh	80	10	⅝	26	2¼	b	b	74⅞
Citicp	20	22	5⅛	a	a	25	5½	25
Citicp	25	918	1 1-16	815	1 11-16	29	2⅛	25
Delta	40	116	6⅝	11	7	a	a	46⅛
Delta	45	225	2⅝	89	3⅝	55	4	46⅛
Delta	50	136	11-16	b	b	b	b	46⅛
Dig Eq	50	10	11⅜	a	a	a	a	60¼
Dig Eq	60	96	3⅜	2	4⅝	a	a	60¼
Disney	35	6	7	a	a	a	a	41⅜
Disney	40	12	2 15-16	a	a	3	5	41⅜
Disney	45	25	⅜	b	b	b	b	41⅜
duPnt o	43⅝	141	2½	42	3⅝	b	b	43¾
duPnt o	46⅝	111	1 1-16	55	1⅜	b	b	43¾
du Pnt	35	8	8⅝	3	9¼	a	a	43¾
du Pnt	40	188	4½	1	5	1	5⅝	43¾
du Pnt	45	303	1⅜	155	2½	2	3⅛	43¾
du Pnt	50	18	5-16	b	b	b	b	43¾
Eas Kd	50	592	8½	249	9⅛	57	8⅝	57½
Eas Kd p	50	1559	5-16	469	13-16	34	1½	57½
Eas Kd	60	3098	1 9-16	560	2⅞	72	3⅝	57½
Eas Kd p	60	784	3⅝	458	4⅝	48	5	57½
Eas Kd	70	2	1-16	30	5-16	b	b	57½
Eas Kd p	70	2	14⅝	a	a	b	b	57½

Option &	price	Vol.	Last	Vol.	Last	Vol.	Last	Close
Exxon	45	38	8¾	b	b	b	b	52⅞
Exxon	50	250	4	187	4⅝	19	5⅛	52⅞
Exxon	60	65	3-16	39	9-16	98	15-16	52⅞
F N M	15	52	4	a	a	50	4½	19
F N M	20	183	⅜	53	11-16	98	1	19
Fluor	40	9	13¼	a	a	b	b	52½
Fluor	45	6	8½	a	a	b	b	52½
Fluor	50	55	4⅛	43	6¼	2	8	52½
Fluor	60	139	¾	44	2¼	2	3⅛	52½
GtWst o	23⅝	34	4	b	b	b	b	26⅝
Gt Wst	20	83	7¼	34	7⅛	a	a	26⅝
Gt Wst	25	554	2⅛	77	3⅛	28	3½	26⅝
Halbtn	60	38	15¾	2	16	a	a	75½
Halbtn	70	145	6⅞	26	8¼	3	9	75½
Halbtn	80	133	1½	38	3	30	3⅝	75½
Homstk	30	119	4⅛	25	4⅞	17	5½	33⅞
Homstk	35	265	1⅛	91	2¼	96	2¾	33⅞
Hou OM	15	104	6⅛	30	6½	1	6⅝	21
Hou OM	20	3581	2	679	2 13-16	334	3⅛	21
I N A	45	a	a	a	a	10	4	46½
I N A	50	110	9-16	50	1 1-16	a	a	46½
I B M	65	1632	7⅛	140	8¼	96	9½	70¼
I B M p	65	1681	⅜	216	1 1-16	307	2	70¼
I B M	70	4109	3⅝	888	5⅛	392	6½	70¼
I B M p	70	3132	1 13-16	384	2⅞	252	3¼	70¼
I B M	75	6603	1½	1838	2⅝	352	4⅛	70¼
I B M p	75	2015	4⅝	1529	5½	161	6	70¼
I B M	80	2030	⅜	1854	1½	b	b	70¼
I B M p	80	1101	9¾	1115	9¾	b	b	70¼
In Har	35	34	6⅞	a	a	a	a	41¾
In Har	40	228	3¼	47	4¼	10	3⅞	41¾
In Har	45	208	13-16	210	2	11	2	41¾
In Min	40	1	11½	a	a	a	a	51¾
In Min	45	10	6¾	a	a	a	a	51¾
In Min	50	50	2⅞	9	3⅝	2	4¼	51¾
In Pap	40	4	4⅛	8	4¾	a	a	44⅛
In Pap	45	231	1½	94	2⅛	7	2⅝	44⅛
In Pap	50	27	3-16	51	13-16	b	b	44⅛
John J	60	139	16¾	a	a	a	a	76¾
John J	70	183	7½	24	8¼	a	a	76¾
John J	80	337	1¼	72	2⅞	72	3⅞	76¾
Kerr M	45	9	10	9	10⅝	b	b	54¾
Kerr M	50	3	6⅝	7	6¾	3	7⅝	54¾
Kerr M	60	50	1	58	2¼	1	2⅞	54¾
Merck	60	7	8½	a	a	a	a	67⅝
Merck	70	690	1⅜	15	3¼	9	4	67⅝
Merck	80	10	⅛	b	b	b	b	67⅝
Merrll	15	5	5½	a	a	a	a	20½
Merrll	20	324	1⅛	96	2	13	2¼	20½
M M M	50	37	6⅝	6	7	a	a	56⅝
M M M	60	594	1	78	1⅞	50	2¾	56⅝
Monsan	50	25	4½	20	5⅝	a	a	53⅝
Monsan	60	130	9-16	104	1¼	2	2	53⅝
Nw Air	30	42	4⅝	a	a	a	a	34¼
Nw Air	35	122	1 11-16	85	2½	1	3⅛	34¼
Pennz	30	4	11⅝	b	b	b	b	41¾
Pennz	35	17	6⅞	55	7½	4	7¾	41¾
Pennz	40	231	3⅛	135	3⅞	36	4⅞	41¾
Pennz	45	93	1 1-16	241	1 1-16	3	2¾	41¾
Pepsi	20	a	a	10	7¼	a	a	27¼
Pepsi	25	126	2½	96	2 15-16	1	3¼	27¼
Pepsi	30	212	⅜	87	13-16	10	1⅛	27¼
Polar	25	38	6	3	6⅞	2	7⅛	30⅝
Polar	30	533	2 3-16	86	3¼	116	4¼	30⅝
Polar	35	524	⅛	276	1⅛	b	b	30⅝
Polar	40	7	⅛	24	⅝	b	b	30⅝
Polar	45	3	1-16	b	b	b	b	30⅝
Polar	60	20	1-16	b	b	b	b	30⅝
Sperry	45	207	5	19	6½	a	a	49½
Sperry	50	786	1⅛	153	3½	75	4	49½
Squibb	30	220	4	143	4⅞	1	6	33¾
Squibb	35	447	1 1-16	90	2	130	3	33¾
StorT o	17½	763	1½	97	2½	b	b	17⅝
StorT o	22½	201	5-16	49	13-16	b	b	17⅝
StorTec	15	332	3⅛	32	3¾	68	4¼	17⅝
StorTec	20	826	⅜	187	1 7-16	30	1 15-16	17⅝
StorTec	25	77	⅛	b	b	b	b	17⅝
Tandy	20	3	4¾	a	a	a	a	24⅛
Tandy	25	9	1⅜	4	2¼	11	3	24⅛
Teldy o	92⅛	1	56½	b	b	b	b	149⅞
Teldy o	101⅞	12	50¼	b	b	b	b	149⅞
Teldy o	110⅝	13	40½	b	b	b	b	149⅞
Teldy o	119⅞	14	31⅝	b	b	b	b	149⅞
Teldyn	110	39	41	324	44	b	b	149⅞
Teldyn	120	171	32½	454	36	60	37½	149⅞
Teldyn	130	671	22¾	379	26	47	30	149⅞
Teldyn	140	2320	14½	578	20	115	23¼	149⅞
Teldyn	150	2675	8⅛	413	13	228	17¼	149⅞
Tex In	80	111	14¼	14	14½	a	a	92⅞
Tex In	90	589	6⅜	38	9	10	9⅝	92⅞
Tex In	100	413	2⅛	b	b	b	b	92⅞
Upjohn	40	3	4½	20	5½	a	a	43¼
Upjohn	45	313	1 7-16	399	2⅛	12	3¼	43¼
Upjohn	50	a	a	30	1	b	b	43¼
Weyerh	30	223	2½	37	3⅛	11	3¼	32
Weyerh	35	72	½	192	1 1-16	a	a	32
Xerox	50	327	18¾	104	18⅝	50	18½	68½
Xerox	60	726	9	284	10	40	10½	68½
Xerox	70	1806	2⅞	609	3⅞	219	5	68½

Total volume 187,734 Open interest 1,923,488
a—Not traded. b—No option offered. p—Put.
Sales in 100s. Last is premium (purchase price).

Insurance Stocks

AcdmyInsGp	21	4 7-16	4 11-16	—1-16
AmBkrInsFla .40	40	8⅝	9¼	
ABkrLfFla .36	140	16½	17	
AmCapitol .12e	4	2¼	2⅝	
AmCwlthFn		2	2⅝	
AmFidelLfe .10	2	9½	10½	
AmGrtyFin .10b	24	8⅝	9¼	+ ⅛
AmIncmLfe	69	22½	23¼	
AmIntlGrp .42	303	57¼	58¼	+1
AmInvstLife .20e		3½	4	
AmNatlFinl .52	1206	18¼	18⅝	+ ⅜
AmPioneer Cp	33	2¼	3	
AmReinsur 1.50	5	61¼	62¼	
AmStatesLf .56	z4	18½	20½	
AmUndrwrt .50	12	6¼	7¼	
AnecoReins a	323	11¾	12¼	+ ¼
AssocMadis .10	12	4½	4⅞	
BankrsSecLf .60	9	21	21⅜	
BenefNatCp	8	13¼	14¼	
BMA 1.20	79	31⅛	31⅝	+ ⅛
CarolCasity .32b	2	4⅛	6½	
ChaseNatLfe 1		13¼	14¼	
ChespkLfA .34		5½	6	
ChespkLfB .34		5⅛	6	
ChubbCorp 2.20	416	39¼	40¼	
College Univ .19e		33	40	
ColonlLfeAcc .48	194	17¼	17¾	
Columbia Natl .72		15⅛	16	— ⅛
CombInsAm 1.20	124	19⅛	20	
ContAmLife 1.32	10	34	35	
CottnStatLfe .35	11	6⅞	7⅜	
Criterion Ins .80	5	25⅛	26⅛	+ ¼
DependInsGp .05e	39	7½	7⅞	
DrumFinl .38	78	6½	6⅞	
DurhamLife 1.40	15	48½	49½	— ¼
ERCCorp 1.20	385	57¼	58¼	+ ¼
EmployerCas 1.20b	2	32½	34	+ ½
EquitIowa 1.20	1	26	27	
ExcelsiorNY 1	z50	24	25½	
FarmHomeLf .25e	4	11¼	12¼	
FarmersGrp .84	142	28⅛	28⅝	— ⅛
FedGuarLfe .20		9⅛	10	
FidelUnLife 1.40	81	69	70	
FinlSecGrp .52	1	13⅝	14⅛	
FstAmFin .50	31	25⅝	26⅝	
FstColonyLfe .64	7	22¼	23¼	
FstExecCp s	32	7⅝	8⅛	
FstFederLfe .40		15½	16½	
FstUtdInc	z18	2½	2⅞	
ForemstAmer .40	104	15⅝	16⅛	— ⅛
FortuneNat s		3⅝	4½	
FoundtnFnlCp	7	9-16	15-16	
FounderFinl	76	2⅛	2⅝	
GEICOCp .32	673	11⅜	11⅝	+ ⅛
GEICOCp pf.74	107	22⅝	23¼	+ ¼
GenReinsur 2	217	90	92	
GeoWashtnCp	21	3½	3⅞	
GlobeLfeAc .40b	90	23¼	23⅜	
GovtEmp wt	18	3¼	3⅝	
GovtEmpLfe .44	89	14⅛	14⅝	+ ⅛
GuarantyNatl .50	40	14	14¾	+ ¼
HanoverIns .52	224	33½	34	+1½
HartfdStmBl 2	6	31	32	
HomeBenef .92	1	23	24	
IndpLblyLfe		1½	2¼	
IndepLfeAcc 1.16	133	19⅞	20	
IntrcontLfe .10e		4½	5	
Interfincl 1.18	84	29½	30¼	+ ¼
IntLfeHld	5	3⅝	4¼	
InvHeritKy .30		12¼	13	
Investorsins		1½	1⅞	
InvstInsHld h.17e		7⅜	8⅝	
JeffrsnNatLf .52	96	37⅝	38⅜	+ ⅛
KansCityLfe 2	3	66½	68½	
KemperCorp 1.60	65	33¼	34	
KyCentLfe .50	16	18⅛	18⅝	
LibrtyNatLfe 1	21	27	27½	
LifeInvInc .20	80	16¼	17¼	
Lifesurance	z18	9¼	10	
LincIncLf .60a	6	22	23½	
LoyalAmLfe .40e	9	15⅛	16¼	— ¼
MCMCorp .16	5	8⅛	8½	
ModrnSecL .20e		1½	2¼	
MonarchCap 1.14	82	22⅜	22¾	+ ⅛
MonumentCp 1	79	25⅝	26⅝	
MotClAmIns .14		4¼	5¼	
MutSavLfe .92	1	20¼	20⅝	
NNCorp 2	31	35¼	36	
NatLifeFla .28b	136	10⅛	10⅝	+ ⅜
NatOldLine .36	95	15½	16	
NatResrvLf .60e		16¾	17½	
NatSecIns .26		15½	16½	
NatWestn Lf	76	9⅛	9⅝	+ ⅛
NationwideA .60	3	18⅛	18⅝	
NJLife Co	275	2⅛	2⅝	+1-16
NorthCentrl .25		14	15½	
NorNatLife .15e		4	5½	
NowstNatLfe 1.04	97	33⅛	33⅝	
OhCasualty 1.40	338	33⅝	33⅞	+1
OldRepInt 1.24	38	36¼	37	
PacStd Life	184	4⅝	5	+ ⅜
PensIrIns .20		14½	15½	
PiedmtMan .14		6⅞	7½	
PreferdRisk .50	262	19½	20½	
Pres Life		6½	7½	
ProtectiveLfe		23	23⅝	
ProvLfeAcc 1.48	2	50	51½	
ReliableLife 1.15e	7	19¼	20¼	
RepbNatLfe .60	508	22¼	22¾	+ ½
RyanIns Grp .12	3	17½	19½	
SRICp 1.80		32½	34½	
SafecoCorp 1.50	454	35¼	35¾	+ ¾
StPaulCos 1.80	967	39⅝	40⅛	
SecurAmLfe .70	4	13	13¼	
SecurConn Lfe	25	39¼	40¼	
SecurLfeGa .52	1	13½	14¼	
SouUnAla .20e	z1	5⅝	6⅛	
SouthlandFla .40	89	18¼	18¾	
SowstnLfe 1	845	33⅛	33½	+ ¼
SovereignCp .05r	96	5¼	5⅜	— ⅛
StLifeIndiana .36	23	18½	19½	
StatesmGrp .15b	5	5½	6	
TransortLfe .08t	21	15⅛	15⅝	— ⅛
Unicoa	13	34	38	
UnitDiversifd		1⅛	1⅜	
UnFireCaslt .72		22½	23½	
UnPresLfe s		8⅜	9⅛	— ⅛
UnitSvLf lll	1	2	3	
UnitSvcLife .80	9	15⅝	16⅛	
WestnCasSur 1.40	11	35½	36	
WestnStaLfe .60b		15⅛	16⅛	
Windsor Lfe	25	2⅞	3⅛	
ZenithNat Ins .30	32	16¼	17¾	

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On August 8th, Mr. George H. Korn, representing Korn Commercial Corporation, will sail from New York aboard the steamship M.S. Sagafjord bound for Europe. His mission: investment in various enterprises throughout the world. Interested qualified persons may contact Norwegian American Lines for Mr. Korn's arrival dates in various ports.

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...inistère des Travaux Publics, Transports, de la Construction et de l'Urbanisme

Ministère de l'Economie, des Finances et du Plan

SOCIETE D'EQUIPEMENT DES TERRAINS URBAINS (SETU)

Direction du Drainage et de l'Assainissement (DDA)

...S D'APPEL D'OFFRES INTERNATIONAL N° 1316

...r la Société d'Equipement des Terrains Urbains (SETU) à Abidjan dans le cadre ...hase d'assainissement et drainage d'ABIDJAN, et financé conjointe... ...r la Banque Internationale pour la Reconstruction et le Développement ...t le Fonds National d'Assainissement (FNA).

...et :
...DE DU PROGRAMME 3e PHASE DU PROJET D'ASSAINISSEMENT ...BIDJAN

...études sont divisées en 3 lots :
...n° 1 : étude de factibilité du programme 3e phase avec actualisation du plan Directeur d'Assainissement
...n° 2 : études d'exécution 3e phase
...n° 3 : étude de promotion des petites et moyennes entreprises et industries du secteur assainissement et drainage.

...rences :
...les lots n° 1 et 2 le consultant devra impérativement pouvoir justifier ...éférences d'études complètes de Plan Directeur d'Assainissement et ...inage et de factibilité pour des villes de Pays en voie de Développe... ...t de plus d'un million d'habitants à l'horizon du Plan Directeur.

...sultation et obtention des termes de références :
...termes de référence pourront etre consultés ou obtenus à partir du ...out 1979 aux adresses suivantes :
Société d'Equipement des Terrains Urbains (SETU) Bd. Clozel, 01 BP 4091, ABIDJAN 01 (Cote d'Ivoire).
...CICE - PARIS, 21 Avenue de SAXE, 75007 PARIS.

...ise du dossier :
...réception de la demande et d'un chèque certifié ou du montant ...espèces, le dossier sera remis au demandeur, contre la somme de ...000 F CFA.

...mission :
...soumissions devront parvenir à la Société d'Equipement des Terrains ...ains (SETU) Abidjan, au plus tard le 5 novembre 1979 à 17 h., heure ...le.

...ticipation à la concurrence :
...t autorisées à concourir toutes personnes physiques ou morales ressor... ...nt des pays membres de la BIRD et de la Suisse.

...verture des offres :
...verture des offres aura lieu le 6 novembre 1979 à 9 heures à la SETU, ...éance d'ouverture des offres est publique.

Le Directeur Général de la SETU.
S. COULIBALY.

CLASSIFIED ADVERTISEMENTS

(Continued from Back Page)

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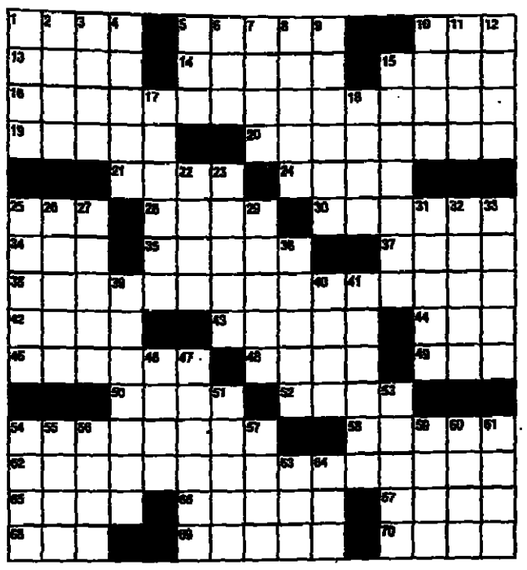
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CROSSWORD — By Eugene T. Maleska



ACROSS

1 "Tell it not in ——"
5 Defeat
10 Flower or river follower
13 South Seas novel
14 As —— (usually)
15 Barcelona bull
16 Sign of pity or fear
19 Liberates
20 What casts do
21 Lacking brightness
24 Van Buren had but one
25 Ginger
28 Burroughs beasts
30 Eliot classic: 1863
34 Beverage
35 City in 7 Down
37 Always
38 Terrify
42 Entertainer Adams
43 "Annie Hall," for one
44 Chemical suffix
45 She wrote "Bad Girl"
48 Jewelry item
49 Place to hole up
50 Arabian sultanate
52 If —— be
54 Small dogs
58 Oil center
62 Looks lovingly
65 Roman writer
66 Poetry Muse
67 Kind of toad or frog
68 "——whiz!"
69 Stupid one
70 Immunizing agents

DOWN

1 "A good walk spoiled" Twain
2 Asian river
3 "It's Greek ——!"
4 Was optimistic
5 Lacking force or color
6 Women's group sponsoring voc. ed.
7 Rhine region
8 Weather word
9 Fasten
10 Uncouth chap
11 Periods
12 Be overly fond
15 Impede or confine
17 Lebanon's southern neighbor
18 Leander's lass
22 Recess in a cathedral
23 Twiggy broom
25 Walked like an expectant father
26 Baffle
27 What the fearless face without flinching
29 Man from Morelos
31 Egg-shaped
32 Sierra ——
33 English forest
36 "The Rosary" composer
39 Kicked downstairs
40 Mathematical ratio
41 Causes to exist
46 Quantities: Abbr.
47 Like a dais or podium
51 Mrs. Gandhi's father
53 Concert numbers
54 Urban problem
55 The Blue Grotto, at Capri
56 Wandering worker of the bad old days
57 O'Casey or O'Faoláin
58 Music maker that doesn't sound true
60 Farsighted fellow
61 On the deep
63 Common abbr.
64 "Ulalume" poet

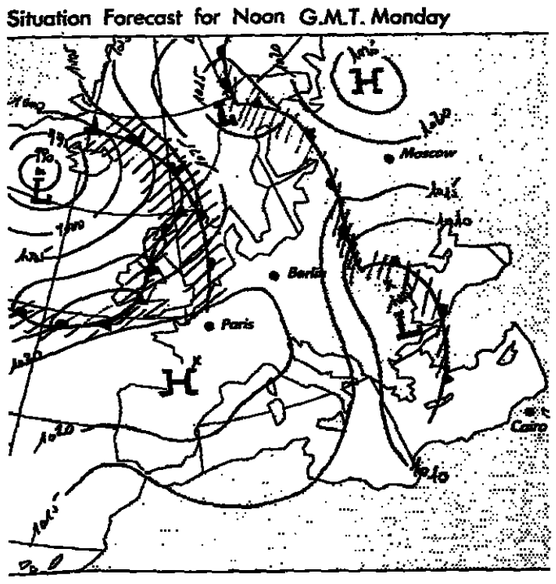
Solution to Friday's Puzzle

H	A	R	M		B	L	O	B		L	A	T	C	H
A	N	O	A		L	A	R	A		E	V	O	R	A
H	O	P	S	C	O	T	C	H		A	I	M	A	T
A	N	Y	H	O	W		A	T	T	R	A	C	T	S
			I	L	S	E		S	A	N	T	O	S	
A	C	C	E	D	I	N	G		N	E	I	L		
D	U	O		S	E	D	A	N		D	O	L	E	D
A	R	T	S		R	O	D	E	O		N	I	L	E
M	E	T	E	S		R	O	W	E	L		H	I	L
		O	N	E	S		R	E	V	E	R	S	A	L
	I	N	S	T	E	P		L	O	M	A			
A	R	G	O	N	A	U	T		T	U	M	B	L	E
L	O	I	R	E		M	E	Y	E	R	B	E	E	R
E	N	N	I	S		A	L	O	E		L	A	N	G
M	E	S	A	S		S	A	N	S		E	D	D	O

WEATHER

	C	F			C	F	
ALGARVE	23	73	Sunny	MADRID	32	70	Sunny
AMSTERDAM	17	63	Cloudy	MIAMI	29	84	Cloudy
ANKARA	—	—	NA	MILAN	26	79	Sunny
ATHENS	28	82	Sunny	MONTREAL	16	61	Cloudy
BEIRUT	31	87	Sunny	MOSCOW	22	73	Cloudy
BELGRADE	20	68	Overcast	MUNICH	15	57	Rain
BERLIN	19	66	Overcast	NEW YORK	24	61	Cloudy
BRUSSELS	21	70	Sunny	NICE	26	79	Sunny
BUCHAREST	20	68	Overcast	OSLO	16	61	Overcast
BUDAPEST	22	72	Cloudy	PARIS	22	72	Cloudy
CASABLANCA	24	75	Sunny	PRAGUE	18	64	Cloudy
COPENHAGEN	14	61	Cloudy	ROME	30	86	Sunny
COSTA DEL SOL	29	84	Sunny	SOFIA	14	57	Showers
DUBLIN	22	72	Overcast	STOCKHOLM	19	66	Cloudy
EDINBURGH	16	61	Rain	TEHRAN	34	93	Sunny
FLORENCE	29	84	Cloudy	TEL AVIV	31	88	Misty
FRANKFURT	18	66	Overcast	TOKYO	27	81	Sunny
GENEVA	21	70	Cloudy	TUNIS	30	86	Cloudy
HELSINKI	18	64	Misty	VIENNA	19	66	Showers
HOUSTON	—	—	NA	WARSAW	17	63	Cloudy
ISTANBUL	30	86	Sunny	WASHINGTON	18	65	Rain
LAS PALMAS	24	75	Sunny	ZURICH	17	66	Sunny
LISBON	33	91	Sunny				
LONDON	21	70	Overcast	(Yesterday's readings U.S. and Canada at 1700 GMT, Houston and Las Angeles at 2000 GMT; all others at 1200 GMT.)			
LOS ANGELES	28	82	Cloudy				

Situation Forecast for Noon G.M.T. Monday



(Mutual Funds Page 8)

Chinese Women Jilt Army Fiances

PEKING, Aug. 12 (Reuters) — Country girls are playing havoc with morale in the Chinese People's Liberation Army by deserting their soldier fiances, the China Youth daily said today.

During the first half of last year, the intended brides of six soldiers in one artillery unit decided to call off their engagements, the newspaper reported.

Some said they did not like their fiances working as cooks. Others said their social status had been raised by being made workers while their fiances would return to their villages as peasants when they finished military service, the paper said.

The paper also blamed many young people for abandoning their village sweethearts after getting promotions or passing examinations. It called for more morality in love and marriage and told young Chinese not to put wealth and status above love.

PEANUTS



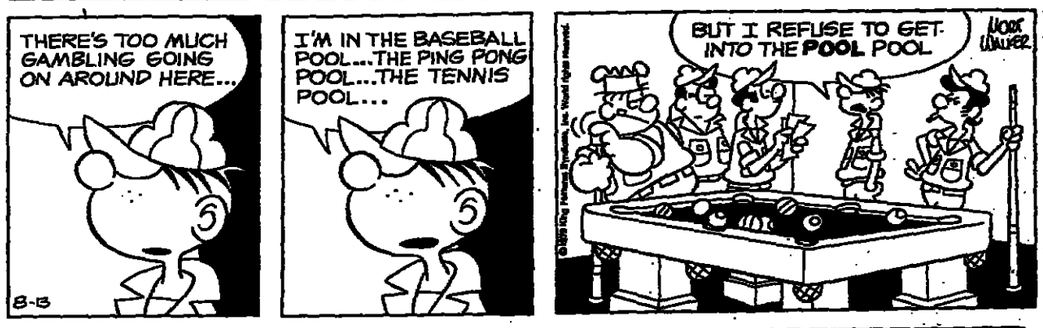
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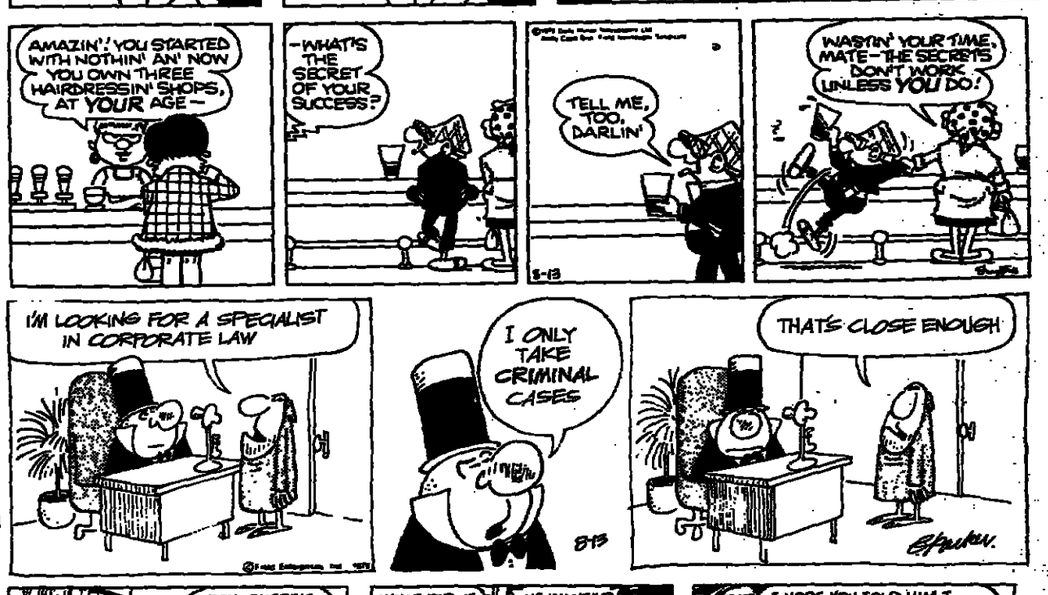
BLONDIE



BEETLE BAILEY AND CAPP. ENTERPRISES



WIZARD of ID



REX MORGAN



DOONESBURY



JUMBLE. THAT SCRAMBLED WORD GAME by Henri Arnold and Bob Lee

Unscramble these four Jumbles, one letter to each square, to form four ordinary words.

TAVIL

GOBUH

PORTHY

SOOPUR



Now arrange the circled letters to form the surprise answer, as suggested by the above cartoon.

Print answer here: "○○○○○○○"

(Answers tomorrow)

Saturday's Jumbles: CEASE FORTY BALSAM DAMAGE
Answer: Do this and you'll never put things across—GET CROSS

"Registered as a newspaper at the Post Office"
"Printed in Great Britain"

DENNIS THE MENACE



"LADYBUG, LADYBUG, FLY AWAY HOME."

"MAYBE HE'S NO LADY."

BOOKS

NOTES

By Eleanor Coppola. Simon & Schuster. 288 pp. $9.

Reviewed by Christopher Lehmann-Haup

I GUESS I was attracted to Eleanor Coppola's "Notes" because of the film whose production the book purports to explore. And I wasn't disappointed. Even without having seen Francis Coppola's "Apocalypse Now," I couldn't help being intrigued by the vivid behind-the-scenes picture Eleanor Coppola draws of her husband's struggle to film an updated version of Joseph Conrad's "The Heart of Darkness," in which Vietnam is substituted for Africa and the Green Beret played by Marlon Brando takes the place of mad Mr. Kurtz.

The sheer logistics of the project are enough to shake your sense of the possible — the creation of a Vietnamese village in a Philippine jungle; the construction of Kurtz's temple compound, modeled after Angkor Wat (the Filipino maid who posed for a giant head-carving would spend her time between sittings listening to the radio and crocheting), and its climactic destruction, which topped off some of the most elaborate special effects ever undertaken in cinema; the renting of helicopters from the Philippine Air Force, which called them away in mid-rehearsal to fight the rebels in a civil war 150 miles to the south.

And Eleanor Coppola has provided some splendid vignettes — of a rest-break during which a group of severed heads, scattered on the ground, paused to refresh their buried bodies with Cokes; of her husband growing frustrated over casting problems and hurling all his Academy Award statuettes out the window; of the ritual ceremonies, including the slaughter of pigs and a water buffalo, of a primitive tribe that was hired to play the role of Colonel Kurtz's private Montagnard army.

But in the long run, "Notes" does not give us much sense of "Apocalypse Now." Though it shows us many details, it cannot approximate the whole. As the author observes when she sees the completed film: "I was amazed at how, having been there, having seen most of the footage at one time or another, the assembled film was something other than I could have imagined. It had a life, a unique quality that was other than the sum of its parts."

She may have started out intending to write notes for a documentary film her husband suggested she shoot on the making of "Apocalypse Now." But you can see from her early entries, where she is trying to be the objective camera's eye, that she is confused about her point of view. (What does she mean to convey when at the end of a brief report on her husband's birthday party — the most distinguishing features of which were that "a lot of meat fell through the grills and burned on the coals," the host ran out of cold drinks, and a cake was served that was 6-by-8-feet and decorated with a scene from "Apocalypse Now" — she reports overhearing the remark, "Wow, this is the most decadence I've ever seen"? That she was embarrassed? That the observer obviously didn't know what decadence really is? Nothing at all? It is impossible to tell.)

So it is no surprise that the book eventually becomes a highly personal report on the difficulties of being Mrs. Francis Coppola.

Now, it would be very easy to be very hard on her for writing this sort of book. One could [illegible] quoting her entry for Oct. "I had thought that the r... 'Apocalypse Now' was o... comfortable being home, ... Zazan class, meeting one ... with friends to analyze ... making fig jam." And one ... on from there to cite ev... her superficiality, her bad ... and syntax, and her as... lack of memory and roots.

Yet somehow one ends ... pathizing with and lik... though the reasons I di... going to strike other n... making her a jerk. She res... at keeping her marriage ... family together, even whe... band, with his sexual i... and his artistic tantrums, ... all but impossible for her. ... the truth, we both strayed ... marriage, probably equall... our own way," she writes ... sage that ought to earn ... year's Understanding Wi... "Francis has gone to the ... in the physical world, won ... possessions, in an effor... complete. I have looked ... feeling of completeness in ... physical world. Zen, es... meditation.")

On the other hand, ... Griselda. She admits she ... out to be a homemaker, ... searching for an activity t... life stature and meaning ... back. Come to think of it ... may well be her revenge o... band for trying to keep ... with a meaningless projec...

But then again, her b... me want to see his movie.

Christopher Lehmann-H... the staff of The New York ...

Wind Rekin... Scrubland F... On Cote D'A...

DRAGUIGNAN, Fra... 12 (UPI) — A number of ... indled today on the Cot... officials said. Fires have ... nearly 34,700 acres of ... near vacation sites.

About 3,600 firefighti... again began tackling t... fanned by strong winds.

Fires Friday night forc... ers to leaves sites and is... lages to be abandoned. F... were able to keep the fla... the coast and, after ... dropped last night, the... down many of the sm... areas. But today the wind ... blow strongly and the fi... dled.

Forest Fire in Spa...

TARRAGONA, Spain ... (Reuters) — Firemen, t... volunteers today were ... forest fire across two fr... 10 miles long in this nc... province, officials said.

The fire has destroye... mated 25,000 acres of ... scrubland near the village ... Perpetua and Vallespinos.

Quake Jolts Tokyo

TOKYO, Aug. 12 (U... fairly strong earthquake ... kyo and neighboring ... today, the Meteorologic... said. There were no imm... ports of casualties or dam...

CHESS — By Rober...

AMERSFORDAM — Grandmasters Gyula Sax of Hungary and Vlastimil Hort of Czechoslovakia tied for first prize in the 19th I.B.M. International Tournament here recently with 9-4 scores.

While Sax was held to a draw by Gert Ligterink, a Dutch international master, in the last round, Hort caught him by defeating Grandmaster Anatoly Lein of the United States, who blundered his queen under time pressure.

FINAL STANDINGS

Player	W	L	D	PTS.
Hort	5	0	8	9
Sax	6	1	6	9
Andersson	5	1	7	8½
Smejkal	4	2	5	8½
Sosonko	2	1	10	7
Torre	3	2	8	7
Byrne	2	1	10	7
Lein	3	4	6	6
Ree	3	4	6	6
Donner	2	5	6	5
Portisch	1	5	7	4½
Ligterink	0	4	9	4½
Sznycic	2	6	5	4½
Stean	0	4	7	4½

Sax's tactical needling extracted a victory over Grandmaster Jan Hein Donner of the Netherlands in the eighth round.

In the Yugoslav Variation of the King's Indian Defense, Donner's 9 N-R3 was artificial and failed to give his center the kind of support possible with 9 N-QB3.

Donner's 12 N-B2 discouraged Sax from advancing with 12 . . . P-QN4 because 13 P-QN4, PxP; 14 NxP would create the chance for White to establish a knight outpost at his QB6. However, with 12 . . . B-Q2 and 13 . . . R-B1, Black achieved an easy development.

Sax's clever line-opening 15 . . . P-B5! could not be exploited by 16 P-QN4 because 16 . . . P-B6; 17 PxN, PxN; 18 BxP (or 18 QxP, B-B4; 19 R-N2, N-K5), B-R5 would have set up a decisive pin of White's knight.

After 16 PxP, NxB! had to avoid the trap 17 ... R5; 18 R-N4?, N-K6!; 19 BxN, which catches the R. However, his safest line would have been 17 NxN, RxN; 18 R-B5; 19 Q-Q3, R-B2, with advantage in mobility for...

Donner in Awkward Po...

Donner's 17 R-N4, N-Q4 left him in an awkward ... in which his pieces were ... over their own feet. Af... N-R5, Sax threatened t... the White queen with 19 ... thus prompting the unde... with 19 N-N1.

Up Sax's 19 . . . Q-N... fense with 20 R-QN4? ... have prevailed against ... B4; 21 N/1-R3, N-B6; 2... QN4, with 23 . . . NxQP ... NxRP or 23 . . . P-QR4, ... offing.

Donner kept struggli... drowning man, but after ... Q-N7; 21 N/2-R3, N-B6; ... QxN/R6; 23 N-N1, he h... the QRP to 23 . . . QxP.

After 25 . . . Q-R8, ... could have met the threat ... B-R5 by 26 P-K3, but 26 ... 27 NPxN would have left ... out sufficient mobility o... play to cope with Sax's ... passed pawns or bi...

Accordingly, Donner resi...

KING'S INDIAN DEFEN...

White (Donner)	Black (Sax)	White (Donner)
1 P-Q4	N-KB3	14 P-B3?
2 P-QB4	P-KN3	15 R-B1
3 P-KN3	B-N2	16 P-P
4 B-N2	0-0	17 R-N4
5 N-QB3	P-Q3	18 R-Q1
6 P-K4	N-QR4	19 R-N1
7 0-0	N-B3	20 N/3-N
8 P-Q5	N-QN1	21 N/3-N
9 N-Q2	P-B3	22 N-N3
10 P-QR4	P-KR3	23 N-N3
11 P-N3	P-QP	24 B-N4
12 N-B3	P-Q3	25 B-Q1
13 P-N5	R-B1	26 Resi...

Brewers Rebound, 9-6

ount RBI Beats Red Sox

ON, Aug. 12 (AP) — Robin ingled home the tie-break- in a three-run 10th inning ry as the Milwaukee blew a five-run lead, then ed for a 9-6 victory over ton Red Sox. The loss the Sox six games behind e in the American League

ewers tied the score at 6 in h on doubles by Charlie fid Don Money before ral- the 10th to snap the four- inning streak of Boston nder Mike Torrez (13-7).

10th, singles by Sixto Dick Davis, Yount and mer (Ganter's coming off Bill Campbell) accounted rewer's winning margin.

angers 5, Indians 2

rlington, Texas, Brian making his first major- tart, combined with Jim a five-hitter and John Ellis two runs as Texas defeated 5-2. Allard gave up five a fourth-inning home run Hargrove, and struck out e being relieved by Kern, rded his 19th save.

Royals 11, Tigers 5

nsas City, Hal McRae's homer capped a six-run ning as Kansas City Detroit, 11-5, for its sixth seven games. McRae's is his eighth of the season fourth in 10 games since ff the disabled list.

Twins 9, A's 7

oomington, Minn., Ken ix went four-for-four and three runs as Minnesota land, 9-7. Landreaux, who its in Friday's doublehead-

er with the A's, scored the go-ahead run in the sixth on Danny Goodwin's single and then knocked in two runs in the seventh, giving the Twins a 9-6 lead.

White Sox 6-0, Jays 1-6

In Chicago, rookie righthander Dave Stieb pitched a four-hitter and J.J. Cannon had three singles and three stolen bases to lead Toronto to a 6-0 victory over Chicago and a split of their doubleheader. Jorge Orta drove in the three runs and Greg Pryor hit a home run as Chicago won the first game, 6-1.

Angels 8, Mariners 1

In Anaheim, Calif., Dan Ford singled home two runs with his 13th hit in his last 17 at-bats and Don Baylor followed with a two-run homer, helping California score five unearned runs in the fifth en route to an 8-1 victory over Seattle.

Pirates 14, Phillies 11

In the National League, in Philadelphia, Ed Ott hit an eighth-inning grand slam and had three other hits as Pittsburgh rallied from an 8-0 deficit to defeat Philadelphia, 14-11, with a 23-hit attack.

Expos 5, Mets2

In New York, Ellis Valentine hit two bases-empty home runs to carry lefthander Dan Schatzeder and Montreal to a 5-2 victory over New York. Valentine has 20 homers on the year.

Dodgers 7, Giants 4

In San Francisco, Charlie Hough pitched six scoreless innings as Los Angeles beat the Giants, 7-4. The Dodgers, who have won seven of their last nine, took a 4-0 lead before the Giants snapped a 24-inning scoreless string with two runs in the bottom of the seventh.

Cubs 7, Cardinals 3

In St. Louis, Steve Dillard broke a scoreless tie with a leadoff homer in the sixth and singled in two runs in the ninth to lead Chicago to a 7-3 victory that snapped St. Louis' seven-game winning streak.



Associated Press

Chris Evert Lloyd concentrates on winning at Indianapolis.

Connors, Vilas in Men's Finals

Evert Wins U.S. Clay Title

From Agency Dispatches

INDIANAPOLIS, Aug. 12 — Top-seeded Chris Evert Lloyd captured the women's championship in the U.S. Open Clay Court tennis championships for the fifth time last night, defeating Evonne Goolagong Cawley 6-4, 6-3.

Defending champion Jimmy Connors and third-seeded seed Guillermo Vilas battled their ways into today's men's finals of the $275,000 tournament. They scored straight-set victories in matches that took more than two hours apiece to complete.

Connors, the top seed, ousted Jose Higueras in a rematch of last year's finals, 6-2, 7-5, while Vilas made it to the title round for the first time with a 6-4, 7-5 triumph over No. 2 John McEnroe.

Earlier String

Evert, who won here in four consecutive years starting in 1972, and Cawley each posted service breaks through their first four games. Evert, who had not played here since 1975 because of her participation in World Team Tennis, scored her fourth as Cawley double-faulted to fall behind 4-5. Evert then won the set as Cawley came to the net to retrieve a ball that just fell over, and Evert powered a return past her.

"We made very, very few errors in this match," said Evert. "We earned our points." The triumph gave Evert a streak of 26 consecutive match victories here — a span in which she has lost only three sets.

"Things have changed since the last time I came here," Evert said. "Then I was recognized as the best in the world. Now, I don't dominate women's tennis like I did then."

In the second set, Evert broke Cawley's service thrice more. The second came in the seventh game, when Evert moved ahead 4-3.

"She makes me play my best tennis," said the winner of Cawley. "It's very tough for me to get the killer instinct against her because she's so nice." Evert has faced Cawley 32 times in tournament competition.

It was mostly a baseline duel, with both players rushing the net occasionally. In the end, however, Evert's steadier game paid off. "She kept me on the baseline," said Cawley. "I'm really just not patient enough to stay there." Evert collected $20,000 while Cawley received $10,000.

Mr. Diversity

Connors wore down Higueras with a diversified attack. The lefthander went to the net sparingly, but was in control of the first set, winning the last three games.

Higueras won the first four games of the second set, but Connors took the next four. After Higueras held service at love, Connors captured the next three games for the match.

In the third game of the second set, Connors and tournament officials got into a heated argument over a disputed call. Umpire Don Frydell assessed Connors a rare one-game penalty, but Connors appealed and referees Jimmy McClure and Franco Bartoni reduced the penalty to one point.

Connors conceded he was in trouble in the second set against Higueras.

"Jose was playing good," he said. "I just tried to stay in there. He missed a few shots and let me back in. I had to lift my game to play him."

Vilas, the Argentinian stylist, stuck primarily to a baseline game, and won the only service break of the first set in the fifth game.

In the second set, Vilas again broke in the fifth game but McEnroe broke right back. In the deciding 12th game, Vilas had five match points and the score went to deuce five times before Vilas broke with a service winner to take the match.

Jones Wins Grand Prix

ZELTWEG, Aug. 12 Austria (UPI) — Alan Jones of Australia, pushing his Saudi-backed Williams into the lead on the fourth lap, won the Austrian Grand Prix auto race today to score his second consecutive Formula 1 win of the season.

The Australian, who won the German Grand Prix two weeks ago, clocked one hour 27 minutes 38.1 seconds for the 199-mile race over 54 laps of the 3.69-mile course.

Gilles Villeneuve was second in a Ferrari (1.28:14.06), ahead of third-placed Jacques Laffite in a Ligier (1.28:26.78). World championship leader Jody Scheckter was fourth in the other Ferrari (1.28:25.22).

Scheckter's lead at the head of the world drivers' championship was reduced to six points. The South African now has 38 points while Villeneuve and Laffite both have 32. Jones moved to fourth overall with 25 points, but still has no chance of winning the world driving championship..

"I am the victim of a ridiculous new rule," complained Jones about a regulation allowing drivers to count only the best four results from each half of the season. Jones earned hardly any points early in the season.

"Even if I should win the remaining four races this season, I could never win the world title."



AP

Alan Jones

Diane Munson, Eleanor Gehrig Team's 'First Ladies'

Haunted Yankees: 2 Captains, 2 Tragedies

By Dave Anderson

NEW YORK, Aug. 12 (NYT) — For all their glory as baseball's most famous and most successful team, the Yankees are also baseball's most haunted team. Over the last half-century, the Yankees have had only two captains but both had their lives and their illustrious careers shortened by tragedy.

Thurman Munson died suddenly Aug. 2 at age 32 in the crash of his twin-engined jet near the Akron-Canton (Ohio) airport. Lou Gehrig died slowly in 1941 at age 37 of amyotrophic lateral sclerosis, a lingering disease that had debilitated the muscular slugger who had played in a record 2,130 consecutive games from the day he replaced Wally Pipp at first base in 1925 until he took himself out of the lineup in 1939.

The link between Munson and Gehrig was forged forever when George Steinbrenner, the Yankees principal owner, announced that the catcher's widow, Diane, would join Eleanor Gehrig as "the first ladies" of the Yankees.

Perhaps before the end of the season, Diane and her three children will come to Yankee Stadium for the formal retirement of her late huband's No. 15 uniform and the dedication of a memorial plaque that will be placed on the centerfield wall near the monuments for Gehrig, Babe Ruth and Miller Huggins and alongside the plaques for Joe DiMaggio, Mickey Mantle, Casey Stengel, Joe McCarthy, Jacob Ruppert and Ed Barrow.

Men Without Power

Power — planes and baseball players depend on it. Just as Munson could not control his Cessna Citation when it reportedly lost power, Gehrig could not control his marvelous body when he had lost the power that generated 493 homers and a lifetime .340 batting average.

One day in 1934, on June 13 in Detroit, he twisted over in pain as he ran to first base on a single to center field. For a moment it appeared he might fall but he got to the bag and stood there, helpless and hunched over. Earle Combs, the Yankees first-base coach, hurried to him.

"Did you pull a muscle?" the coach asked.

"No, I think I've got a cold in my back," Gehrig said. "It bothered me a little last night and again this morning. But this is the first I've felt it since I came to the ball park."

"Maybe its lumbago," Combs said.

In retrospect, many of those around the Yankees at the time, particularly the late James Kahn of the New York Sun, always wondered if that "lumbago" attack had been the first sign of the disease that would take Gehrig's life. Other "lumbago" attacks occurred in later years, notably one during the 1937 World Series, although none was serious enough to keep him out of the lineup. But at spring training in 1939 he seemed unusually weak. Not long ago Joe DiMaggio remembered how Gehrig looked that spring.

"In the batting cage," DiMaggio recalled, "he would miss the first eight or nine pitches before connecting — not foul them off, miss them. And when he did start to connect, he'd hit a weak dribbler or a soft line drive on one hop to the second baseman."

Instead of thinking of the worst, the Yankees thought it was merely a temporary problem. Surely the strongest man in baseball was not about to lose his strength. His timing, perhaps, but not his strength. And in the harsh humour that exists in sports, his teammates joked about it.

One day Gehrig tumbled going after a pop fly and Lefty Gomez, then the Yankees' resident wit, kidded the slugger who once had appeared in a Tarzan motion picture. "Hey, Tarzan," the left-handed pitcher called, "did you fall out of your tree?"

Gehrig laughed but inside he was crying. Nobody knew it then but he also was dying. When the season opened he hit .143 through eight games. In his last game at Yankee Stadium before a road trip that was to begin in Detroit, he slowly covered first base as Johnny Murphy, the relief pitcher, fielded a grounder near the mound and tossed it to him.

"Nice play, Lou," the pitcher told him.

Time to Bow Out

Murphy was trying to be kind, but Gehrig realized that his teammates were feeling sorry for him now. He knew it was time to tell McCarthy that he no longer deserved to play first base. On May 2, 1939, after 2,130 games over 15 seasons, Gehrig was out of the lineup, never to play again. Elsworth (Babe) Dahlgren was the new Yankee first baseman.

Day by day Gehrig felt worse instead of better. And in June he went to the Mayo Clinic for a checkup. That's when he learned he had what has come to be known as "Lou Gehrig's Disease."

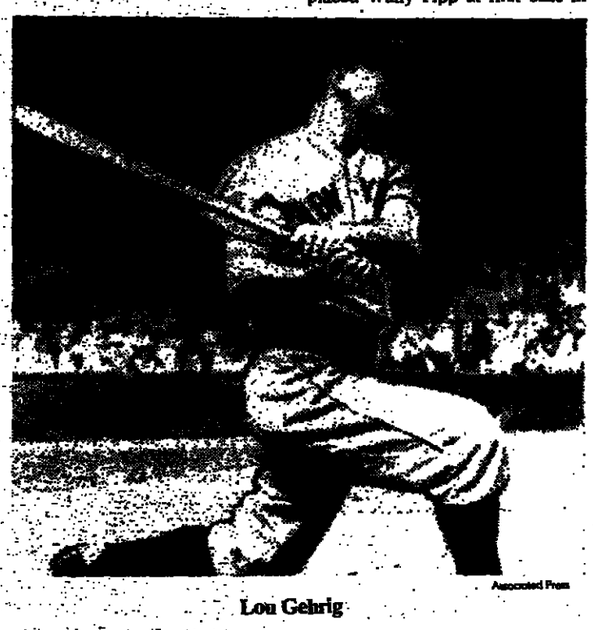
Quickly, the Yankees organized a "Lou Gehrig Appreciation Day" for July 4 at the Stadium.

"I may have been given a bad break," Gehrig told the crowd that day, "but I have an awful lot to live for. With all this, I consider myself the luckiest man on the face of the earth."

Two years later, again in Detroit, the manager of the Book-Cadillac Hotel hurried up to McCarthy when the Yankees arrived the night of June 2 in the midst of DiMaggio's 56-game hitting streak.

"Mr. McCarthy," the hotel manager said, "There's an important message for you. Lou Gehrig died tonight."

McCarthy and Bill Dickey, who had been Gehrig's roommate for years, returned to New York for the funeral of the "Iron Horse" who had been their captain — just as all the Yankees went last week to Canton for the funeral of theirs.



Associated Press

Lou Gehrig

Major League Standings

AMERICAN LEAGUE

East	W	L	Pct.	GB
	76	38	.667	—
	78	44	.614	6
	67	50	.573	10½
	61	53	.535	15
	59	57	.509	18
	53	58	.500	19
	35	80	.304	41½

West	W	L	Pct.	GB
	66	51	.564	—
	61	53	.535	3½
	60	55	.522	5
	60	56	.517	5½
	51	63	.447	13½
	49	68	.419	17
	35	82	.299	31

NATIONAL LEAGUE

East	W	L	Pct.	GB
	64	49	.574	—
	63	49	.563	1½
	60	52	.536	4½
	59	54	.522	6
	49	57	.513	7
	47	66	.416	18

West	W	L	Pct.	GB
	68	49	.581	—
	64	54	.542	4½
	55	62	.470	13
	52	64	.448	15½
	52	65	.444	16
	46	71	.393	22

Weekend Major League Baseball Line Scores

Saturday

AMERICAN LEAGUE

First Game

	100 000 005	—1	9 0
	110 002 02x	—6	6 1

Hisben (8) and Cerone; Krawec, and McMay. W—Krawec, 11-16. L—s—Chicago, Pryor (2), Orta (9).

Second Game

	040 200 000	—6	11 0
	300 000 000	—3	4 1

Davis; Scarbery, Hoffman (7), How- Haterady. W— Stieb, 4-3. L—Scar-

	012 030 010	—7	11 2
	030 202 20x	—9	14 1

Hamilton (6), Todd (7), Minetto (7) Serum, Bocsik (5), Marshall (8) and ll—Bocsik, 3-1. L—McCatty, 7-7. ns, Reverino (14), Newman (20).

	500 000 001	3—9	14 0
	20 200 9—6	12	1

Hoss, McClure (5) and C.Moore; Torrez, Campbell A. Atkinson (7). W—Gossage, 2-0. L— . HRs—Milwaukee, D.Davis (11). (20), Hobson (19), Dwyer (2).

	000 100 100	—2	5 0
	107 000 01x	—5	9 0

raz (6), Monge (7) and Alexander; n (7) and Sundberg. W—Allard, 1-0. 7-7. HRs— Cleveland, Harrah (5). ss (1).

	013 000 200	—5	11 1
	000 206 20x	—11	15 0

R. Tobik (6) and Parrish; Solterelt, n (7) and Porter. W—Solterelt, 11-12. ers, 3-6. HR—Kansas City, McRae

	001 000 000	—1	5 3
	200 002 00x	—3	10 2

Montague (5) and Cox; Barr and —Barr, 3-9. L—Honeycutt, 8-8. HR— Taylor (27).

Baltimore: postponed, rain.

NATIONAL LEAGUE

	010 100 000	—2	6 0
	110 000 000	—2	6 0

Forsch and Carter; Falcone, Murray (4), ad Trevino. W—Schatzeder, 7-4. L— . HRs— Montreal, Valentine 2 (20). pended (15).

	000 050 441	—14	23 2
	026 000 002	—11	15 0

Blanton (2), Reed (6), Tekulve (7) Holes, Sawyer (5), Eastwick (5), L. Reed (9) and Boone, Reuter (7). 3-3. L—Eastwick, 2-3. HRs—Pitts- burg (7), Parker (28), Ott (6). Philadelphia (16).

	000 110 220	—7	8 0
	000 000 220	—4	8 4

Rockwell (7), Patterson (8) and Ferrara, Mirabn (7), Barbon (8) and Littlefield (7). W—Houtz, 3-4. L—Whitson, 5-7. Hoyles, Cey (22), Thompson (17).

	000 001 114	—7	10 2
	000 000 012	—3	12 1

Butler (7) and Foote; Thomas, Fryman (8), O'Brien (9) and Simmons, (8), 12-7. L—Thomas, 1-2. HRs—Chicago, Buckner (12).

Atlanta: postponed, rain

Friday

AMERICAN LEAGUE

	010 002 003	—6	6 1
	200 000 212	—7	12 0

Bibby (7), A.Lopez (9) and Parrish; Eckersley (8), Quisenberry (9) and Porter. Kerby, 2-0. L— A.Lopez, 4-2. HRs— Toronto (11), Kansas City, McRae (7).

	000 000 200	—2	5 0
	140 010 30x	—7	11 0

P.Underwood, Hitler (2), Tobik (7) and Wockenfuss; Leonard, Hrabosky (9), Quisenberry (9) and Wathan. W—Leonard, 8-8. L—P.Underwood, 6-4. HRs—Detroit, Wockenfuss (14). Kansas City, F.White (7).

First Game

Oakland	000 004 001	01—6	12 0
Minnesota	030 010 010	06—5	13 0

Morgan, Hamilton (8), Heaverlo (10) and Newman; Redfern, D.Jackson (6), Serum (6), Marshall (7) and Wynegar. W—Heaverlo, 4-9. L— Marshall, 10-10.

Second Game

Oakland	100 010 000	000—2	11 1
Minnesota	000 002 000	001—3	15 2

Kingman, Minetto (6), Todd (6), Hamilton (7), McMorris (8), Heaverlo (11) and Essian; Erickson, D.Jackson (10) and Wynegar. W—D.Jackson, 3-3. L— Heaverlo, 4-10.

Milwaukee	000 012 100	—4	10 1
Boston	000 120 20x	—5	14 1

Sorenson, McClure (7), Cleveland (8) and B.Martinez; Rigby, Drago (7) and Fisk. W— Drago, 8-3. L—McClure, 3-2. HRs—Milwaukee, Lezcano (18), Thomas (29). Boston, Lynn (31), Poquette (11).

New York	200 207 100	—6	9 2
Baltimore	220 000 31x	—8	13 0

John, R.Davis (7) and Gaidan, Narron (9); D.Martinez, T.Martinez (6) and Skaggs. W— T.Martinez, 7-2. L—R.Davis, 9-2. HRs—New York, Gamble (12), Chambliss (15). Baltimore, Ayala (5).

Cleveland	000 230 010	—6	8 0
Texas	001 000 000	—1	11 1

Barker and Hassey; Darwin, Rodaich (7), Gleaton (8), Lyle (9) and Sundberg. W—Barker, 3-4. L—Darwin, 3-3.

Seattle	000 121 000	001 03—8	15 0
California	300 010 000	001 01—6	13 0

Parrott, McLaughlin (7), R.Stein (13) and Stinson, Cox (13); Ames, Knapp (6), Clear (8), LaRoche (13), Barlow (14) and Downing. W— R.Stein, 2-1. L—LaRoche, 4-10. HRs—Seattle, Bochte (13). California, Ford (16), Lansford (13).

Toronto at Chicago: postponed, rain.

NATIONAL LEAGUE

First Game

Montreal	001 000 000	—1	7 1
New York	600 010 00x	—7	11 0

Grimsley, Sanderson (1), Bahnsen (6), Fryman (8) and Dyer; Swan and Stearns. W— Swan, 11-9. L—Grimsley, 8-8. HR— Montreal, Speier (4).

Second Game

Montreal	011 121 000	—6	12 0
New York	100 000 012	—5	11 0

Palmer, Sosa (9) and Dyer; Bernard, Twitchell (5), Allen (8) and Hodges. W— Palmer, 4-2. L—Bernard, 0-3. HRs—Montreal, Parrish (17). Dawson (18). New York, Mazzilli (11).

First Game

Chicago	030 001 201	— 6	12 1
St. Louis	200 432 11x	—13	17 0

Krukow, Castillo (5), W.Hernandez (6), Holtzman (8), Tidrow (9) and Blackwell, Foote (7); S.Martinez, McEnaney (7) and Simmons. HRs— Chicago, Buckner (11), Kingman (38). St.Louis, Mumphrey (3).

Second Game

Chicago	002 000 001	—3	7 0
St. Louis	001 040 00x	—5	10 0

Caudill, Tidrow (5), Castillo (8) and Foote; B.Forsch, Littell (8) and T.Kennedy. W— B.Forsch, 6-10. L—Caudill, 0-4. HRs—Chicago, Kingman (39). St.Louis, Corbo (2).

Houston	000 000 020	—2	6 1
Atlanta	100 000 00x	—1	7 0

J.Niekro, Sambito (9) and Ashby; Solomon, Bradford (8), J.McLaughlin (9) and Nolan. W— J.Niekro, 16-6. L—Solomon, 4-9.

First Game

Pittsburgh	010 000 020	000—3	7 0
Philadelphia	010 002 000	001—4	11 1

Blyleven, Romo (8), Tekulve (10), Jackson (12) and Nicosia; Carlton, Saucier (10), Eastwick (12) and McCarver. Boone (12). W— Eastwick, 2-2. L—Jackson, 6-4. HRs—Pittsburgh, Garner (9), Parker (19).

Second Game

Pittsburgh	000 200 000	—3	8 0
Philadelphia	000 000 020	—2	7 0

Kison, Romo (8), Tekulve (8) and Nicosia; Lerch, Reed (4), Bird (6), Saucier (8) and Boone. W—Kison, 7-6. L—Lerch, 6-11.

Cincinnati	000 100 100	—2	4 0
San Diego	000 003 00x	—3	7 0

Pastore, Bair (8), Tomlin (8), Hume (8) and Bench; Jones and Terlecki. W— Jones, 9-7. L— Pastore, 2-6.

Los Angeles	050 010 020	—8	14 0
San Francisco	000 000 000	—0	5 2

Sutton and Ferguson; Knepper, Halicki (2), Griffin (4), Barbon (6), Nastu (8) and Littlefield. W—Sutton, 10-12. L—Knepper, 8-7. HRs—Los Angeles, Cey (21), D.Thomas (31), Lopes (25), Hatcher (1).

Transactions

BASEBALL

American League

BOSTON RED SOX—Placed Bob Montgomery, catcher, on the 15-day disabled list. Recalled John Tudor, pitcher, from Pawtucket of the International League. Activated Chuck Rainey, pitcher, from disabled list and sent him to Pawtucket.

BALTIMORE ORIOLES—Reactivated Jim Palmer, pitcher, from disabled list; placed outfielder John Lowenstein on the 15-day disabled list.

CALIFORNIA ANGELS—Reactivated Chris Knapp, pitcher, from disabled list. Optioned Steve Eddy, pitcher, to Salt Lake City of the Pacific Coast League.

KANSAS CITY ROYALS—Placed Ed Rodriguez, pitcher, on the 21-day disabled list. Recalled Craig Chamberlain, pitcher, from Jacksonville of the Southern League.

MILWAUKEE BREWERS—Announced Tony Siegle, director of scouting and player development, will become assistant to Houston Astro General Manager Tal Smith.

National League

MONTREAL EXPOS—Purchased contract of John Tamargo, catcher, from the Denver Bears, Expos' American Association affiliate.

ST. LOUIS CARDINALS—Recalled Danny O'Brien, pitcher, from Springfield of the American Association. Optioned Terry Kennedy, catcher, to Springfield.

BASKETBALL

National Basketball Association

LOS ANGELES LAKERS—Waived seven-year veteran Jim Price, guard.

FOOTBALL

National Football League

NEW ENGLAND PATRIOTS—Signed free agent Dave Jacobs of Syracuse, placekicker.

SAN DIEGO CHARGERS—Traded Rickey Anderson, running back, to the Cleveland Browns for an undisclosed future draft choice.

TAMPA BAY BUCCANEERS—Waived Dick Ball of Rhode Island, defensive lineman, and Elton Garrett from Southern Methodist, tight end.

Forster Lost for Season

LOS ANGELES, Aug. 12 (UPI) — Relief pitcher Terry Forster is lost to the Los Angeles Dodgers for the rest of the season because a bone spur in his left elbow will require surgery, the club announced.

More Sports On Page 9

Steelers' Graves Goes 86 Yards for TD

Rookie's Interception Burns Giants, 10-3

From Agency Dispatches

PITTSBURGH, Aug. 12 — Rookie linebacker Tom Graves intercepted a pass by rookie quarterback Phil Simms and returned it 86 yards for a third-quarter touchdown that gave the Pittsburgh Steelers a 10-3 NFL exhibition-game victory over the New York Giants last night.

Matt Bahr's 36-yard field goal on the Steelers' opening series was the only score of the first half. The Giants, with 26-year-old Fred Besana at quarterback, netted just 16 yards that half, while Pittsburgh gained 213.

Simms, the Giants' No. 1 draft pick from Morehead State, made his NFL debut to open the third quarter and completed a 30-yard sideline throw to Ernest Gray on his first pass play.

● In Cleveland, Mike Pruitt and Pat Moriarty scored touchdowns and Johnny Evans combined with Ricky Feacher on a 42-yard scoring pass to lead Cleveland to a 24-3 victory over error-plagued Baltimore.

The Browns jumped to a 10-0 lead in the first half on a 35-yard field goal by Don Cockroft and Pruitt's two-yard dive.

● In Cincinnati, Archie Griffin scored two first-half touchdowns and Chris Bahr added field goals of 25 and 40 yards as Cincinnati defeated Green Bay, 20-5.

Veteran Bengal quarterback Ken Anderson led the first two scoring drives before rookie Jack Thompson took over early in the second period. Griffin scored on a two-yard run and combined with Anderson on an 18-yard pass play for another touchdown.

● In Buffalo, quarterback Gary Danielson racked up three first-half touchdown tosses, as Detroit crushed Buffalo, 34-13.

Danielson, who completed 13 of 18 pass attempts for 141 yards, threw a 30-yard scoring strike to wide receiver Fred Scott on Detroit's first offensive series and boosted the score to 21-10 in the second quarter with a 22-yard touchdown toss to Leonard Thompson.

● In Denver, running back Dave Preston scored two touchdowns and Craig Morton and Norris Weese intensified their battle for the starting quarterback job with impressive performances to lead Denver to a 13-6 win over Washington.

Morton, who saw only first-half action, connected on 13 of 22 pass attempts for 164 yards in his first appearance of the preseason. Weese, considered a strong contender to unseat Morton as Denver's No. 1 quarterback, was the catalyst in a third-quarter, 17-yard scoring drive that resulted in a 5-yard touchdown run by Preston.

● In San Diego, veteran quarterbacks Dan Fouts and James Harris burned Minnesota's secondary with a touchdown pass apiece as San Diego dealt the Vikings a 19-0 setback.

Fouts, who helped the Chargers lead the NFL in passing last year, completed nine of 14 throws for 112 yards as San Diego bolted to a 12-0 lead early in the second quarter.

● In Tampa, Fla., rookie placekicker Uwe von Schamann hit field goals of 27 and 26 yards in the fourth quarter after fellow rookies Joel Williams and Don Bessillieu came up with Tampa Bay Buccaneer turnovers and Miami held on for a 13-7 victory.

Doug Williams and Bob Griese completed first-quarter touchdown passes for the only other scoring. The Dolphins now have won all four games in the "Battle of Florida" exhibition series.

● In Oakland, Calif., Ken Stabler threw for two touchdowns as Oakland built an early lead and the Raiders went on to beat San Francisco, 41-10, for their seventh straight victory in exhibition play between the neighboring NFL rivals.

Other highlights of the one-sided game included a 101-yard kickoff return by Larry Brunson of the Raiders and a 41-yard touchdown pass from Jim Plunkett, a 49er quarterback a year ago, to tight end Derrick Ramsey.

● In New Orleans, Walter Payton rushed for 80 yards in limited duty and quarterback Vince Evans had another superlative day in relief, leading Chicago over New Orleans, 13-6.

Payton carried just eight times and his longest run was a 49-yard sprint early in the third quarter. Evans, a third-string quarterback who got into only a dozen plays last season, hit seven of eight passes for 101 yards.

Big-League Impersonator Winds Up Going 0-for-2

BOSTON, Aug. 12 (AP) — An alleged impersonator of two New England professional athletes carried the life of a star a bit too far and is now in jail, according to reports in the Boston Herald American and the Washington Star.

Joseph Odom was arrested last Thursday in Camden, N.J., on embezzlement charges stemming from his trying to pass checks signed by New England Patriot cornerback Mike Haynes and Boston Red Sox slugger Jim Rice.

"It's absolutely incredible," said Rice's attorney, Tony Penacchia.

"About eight or nine months ago I got a bad check for $50 from this bar in New Jersey. It was signed by Jim Rice. We knew it was a fraud and called the bar but they wouldn't believe that Rice hadn't been there. They said they'd sue us. I traced the check back to the Atlantic National Bank and the account was closed. It belonged to Joseph G. Odom," Penacchia said..

"Three years ago this guy started coming into the bar," said Harry Goodleman, owner of the Center Bar in Atlantic City. "Mostly in the summer, usually on a weekend. He said he was Jim Rice.

"It was always when he couldn't play baseball. If it was a night game, he wouldn't be there until three or four hours after the game. He never was there when he should have been playing baseball. Why, he even passed out pictures of himself in a Red Sox uniform to the barmaids. They loved him."

But one night last summer their superstar turned into a bad guy. "He came to me about 5 in the morning and asked if I could help him out, cash a check for $50 for him. If he had asked for $500 I would have given it to him." Goodlemen has never seen the man again.

The Star reported that Odom, under the name of Mike Haynes, moved in with a woman he met at the Fox and Hounds, a Washington bar. After five weeks, he deposited $2,400 in her account for living and entertainment expenses. But she discovered last week that the checks had bounced.

She became suspicious and bought a National Football League yearbook. "I looked at the picture of the real Mike Haynes and that's when I knew. This guy was a phony."

She called police, who arrested Odom on grand larceny charges for his failure to return the woman's rented car.

Odom is nearly the same size as Rice and looks like him. "I'd like to have a few minutes alone with him," Rice said upon learning about him. "I guarantee you that the real Jim Rice would walk out of it."

NBA Bullets Plan Stopover in China

LANDOVER, Md., Aug. 12 (UPI) — The Washington Bullets will visit China Aug. 18, the team has announced.

It will be the first NBA team to visit China, and will hold basketball clinics there before going to Hong Kong and the Philippines.

Ferguson Faces Challenge Of Rebuilding NHL Jets

WINNIPEG, Aug. 12 (UPI) — John Bowie Ferguson, the man who molded the New York Rangers into a top NHL contender but was fired before he could savor the satisfaction of taking his rebuilt team to the Stanley Cup finals, is ready for a repeat performance.

Now vice president and general manager of the Winnipeg Jets, one of four NHL expansion teams, Ferguson has taken on an even bigger task than when he took over the Ranger organization.

Of the unceremonious way in which the Rangers dismissed him, "We built the club up with good young hockey players and the two Swedish players that we knew would improve the club by 35 to 40 percent. So I was bitter, but now I'm here and I'm extremely happy."

Jet President Michael Gobuty was not one of Ferguson's greatest fans, since the two Swedish players — Anders Hedberg and Ulf Nilsson — were the key men on the Jets' WHA franchise when the Rangers and Ferguson came calling. But when he needed a top hockey brain to head his franchise, Gobuty contacted Ferguson.

When Ferguson respected his obligation to Gobuty by refusing advances from the Montreal Canadiens after Scotty Bowman left the club at the end of last season, he was rewarded with a lucrative five-year contract.

A move to Montreal would have been like going home to the 40-year-old Ferguson, who spent eight seasons with the Canadiens as their left-wing "enforcer." During his stint in Montreal, he scored 145 goals and 158 assists while running up 1,215 penalty minutes. In five of those eight seasons, the Canadiens won the Stanley Cup.

"I haven't been disappointed with anything," said Ferguson of his move to Winnipeg. "We won [illegible] Cup. Now we're in the NHL. [illegible] we drafted are coming to a championship team."

Not everyone agrees that the Jets fared well in the June expansion draft. They lost more quality players than any other WHA squad. The Quebec Nordiques, for example, managed to retain Real Cloutier, Marc Tardif and Serge Bernier, while the Jets lost Terry Ruskowski and Rich Preston to Chicago, Kent Nilsson to Atlanta and Barry Long to Detroit.

But Ferguson believes his team made up for these losses by acquiring youth.

"My main goal for the club is to get mobile young hockey players who are tough and aggressive," he said. "When we went through the draft there were name players that we by-passed for the simple fact that we'd rather go with youngsters in those areas. You'll see on the ice."

Draft choices are so crucial to Ferguson that, in contrast to his counterparts, he refuses to trade draft selections for seasoned players.

"I never traded a draft choice in New York and I'm certainly not going to trade any in Winnipeg," he said. "It really paid off well in New York . . . Those [draft choices] are the players that in the last two years the Rangers have built from. I have the same policies here."

Observer

Dear Houseguests:

By Russell Baker

WELCOME to Shingles Galore. It may be pretentious, but we call it home, at least in the summer, and we want you to enjoy it just as much as we do. Wherefore, a little information, a few tips.

Shingles Galore has a historic old history, having been built in 1835 by Capt. Miles Gander shortly before he was marooned off Zamboanga by a mutinous crew and forced to row 3,000 miles across open ocean living on nothing but whalebone chips and dinghy splinters.



Baker

During his absence, the house fell into disrepair which can be seen throughout the structure to this day. This is why we suggest you not go to the roof for martinis at sunset. If you must, however, for heaven's sake, don't take a hammer.

* * *

Last summer two houseguests ignored these suggestions and, after the second martini, thought it would be amusing to drive the nails back into the roof. The roof fell into the attic underneath and did extensive damage to a third house guest who was up there searching for Captain Gander's ghost.

Ghosts — Besides Captain Gander's ghost, Shingles Galore is haunted by the ghost of Cabot Lupine, a real-estate agent who sold the house in 1885 for $150. I won't tell you what we paid for the house just a few years ago, except to say that our first impulse was to change its name to Million Shingles. The "Million" did not refer to the number of shingles on the historic old structure, either. There are only 800,000 of those, all rotting.

Captain Gander's ghost can be annoying because of its habit of appearing in bedrooms at 3 o'clock in the morning and dropping whalebone chips and dinghy splinters in your hair. These can be removed with a cat-carrying comb which we keep in that little chest in the kitchen.

Berries — It is safe to eat berries growing in the dark, damp patch in the far corner of the garden. There is a snake in there, but we doubt that it is poisonous. It just seems to resent people eating its berries.

Ticks — Most of the ticks you will see around the house are not much to get excited about and certainly not worth screaming about if they turn up in one of your body creases.

Plumbing — The less said about plumbing, the better, but the toilet bowls do move around a bit. Before showering, alert everyone in the house. Anyone in a hot shower when someone else turns on the cold water elsewhere will be scalded and require hospital treatment.

Town — You can either walk to town and be run down by bicyclists on the sidewalk, or you can bicycle to town and be run down by automobiles. Some people drive to town, but aside from the pleasure of running down bicyclists, this is not recommended, since there is no place to park when you get to town and you have to come right back to the house again.

Things to do in town — Buy yesterday's newspapers. Pay 75 cents for an ice-cream cone. Sit on sidewalk benches pondering why people on vacation like to dress to look like watermelons. Purchase house gift for host at Shingles Galore.

House gifts — No Cuisinarts, please. Examination of the kitchen will show there are already four in stock, gifts of previous houseguests. Examination of roof will also show a new roof would mean far more to hosts than a fifth Cuisinart. If strapped for cash, consider new, nonmoving toilet bowls at Olde Shingles Hardware or do-it-yourself snakebite kit at Cap'n Bill Shingle's Drugstore and Pornographic Magazine Center right behind the Snooty Shingle Yacht Club.

Emergencies — Everyone in the house is expected to pitch in and help during emergencies. The most common emergencies are (1) discovery that the gin has run out and (2) the collapse of several hundred pounds of ceiling plaster, though this is not worth making a fuss about unless it strikes someone.

Getting away — It is considered good form for all houseguests to get away first thing Monday morning after placing the house gift outside the sleeping host's bedroom door.

The Secret Language of the Twins

By Cynthia Gorney

SAN DIEGO (WP) — The film is two years old now, and is still riveting.

The 6-year-old girls are rearranging furniture in a large dollhouse. They have short brown hair, print dresses and eyes that scrunch with concentration as they examine each new piece of furniture. Their conversation sounds like this:

"Genebene manita."

"Nomemee."

"Eebedeebeda. Dis din qui naba."

"Neveda. Cu Buedabada."

The film was made in July, 1977, at a hospital here, and was the first recorded study of two twin sisters whose case has fascinated experts ever since the bewildered parents brought the girls in for help. Grace and Virginia Kennedy, apparently healthy identical twins, spoke to each other in a rapid-fire language nobody else understood.

It was not English. It was not German, their mother's native language and which their grandmother had spoken to them.

Own Language

In a world without regular visitors, the sisters had made their own language — a phenomenon that occurs in very young twins, but rarely in children so old, and almost never to the exclusion of any other language.

The girls' only concession to English was an occasional specific request ("Want water," or "Want juice"), although it was obvious they understood both English and German. Grace and Ginny called each other Poto and Camenga.

They had never been to school or played much with other children. Until they arrived two years ago at the San Diego Children's Hospital Speech, Hearing and Neurosensory Center, they had never been examined by speech experts.

The twins are curious, charming and roaring with energy. At 8½, they are second graders in San Diego public school speech handicap classes. They have been put in different schools, and the language they now speak, in school and to each other, seems to be a simplified and fast pidgin English.



The Kennedy twins. Stephen Kelley, Washington Post

Ever since the girls' arrival at the hospital, linguists and speech pathologists have been examining their private language.

The findings, so far, are tantalizing but inconclusive. The explanation may rest with neurology or environment, or some unprecedented combination of the two.

The day after the twins were born, as their father remembers it, Grace suddenly raised her head and stared at him. She was having a convulsive seizure. Ginny had a similar seizure the next day. Despite treatment, they continued to have periodic seizures for six months.

Then the convulsions stopped; the girls were tentatively pronounced healthy. When they began to talk, they did what most children do, rattling along in noises that sounded like language. They said "mommy" and "daddy" in distinct English. At 6, they were still doing that.

They stayed at home most days, cared for by a grandmother who attended to their needs but apparently did not talk to them much. Kennedy says both he and his wife would spend their days looking for work and that when they came home and watched their daughters, they simply did not know what to think.

"We had been cautioned that they might be mentally retarded, and we wouldn't know until they were 6 years old," he said. "We just thought it was a childhood thing between them."

It was not until the Children's Hospital therapists first talked about private languages, Kennedy said, that he began to think about what he had sometimes seen as the girls played together. Grace — first-born by five minutes and the more dominant — would say a word to Ginny while holding up an object, as if naming it.

"Our best guess," said Chris Hagen, chairman of the speech pathology department that took on the twins' therapy, "would be that it had something to do with the communicative environment."

There is considerable mystery about the origins of speech. But it seems likely that a child who learns to talk starts with a basic neutral framework — the brain has to be in working order — and then, from the first afternoon when "mama" or "cookie" sends the parents into ecstasy, a give-and-take shapes the developing language. "Urglap" says the child. "No," the mother says. "Toothbrush."

Twins, and sometimes other siblings close in age, commonly slow up the process by reinforcing each other's invented or mispronounced words.

What the children apparently did was to latch onto English and German sounds they heard and reshape familiar noises into words of their own. It took months of listening to the children's voices before certain words began to make sense: "Pinit" meant "finished," "gimba" meant "camper," "buda" meant "butter." The girls would pronounce words differently from one moment to the next, which made understanding them even harder.

Their syntax, one pathologist said, was basically simple English — subject, verb, object — with a few striking exceptions. When the girls used the word "anmet," which seemed to be a distortion of the German word anmachen, meaning to fasten or to fix, they stuck the verb at the end of the sentence, German-style. Some words remain untranslated.

Reversion Unlikely

Ginny and Grace report regularly to the center for speech therapy, provided at no cost. The pathologists who have worked with the twins for the last two years began with what Hagen calls "incidental learning" — talking to the twins in English as they played — and gradually began working more directly with the girls, describing each activity in English and asking Ginny and Grace to repeat the words.

As to concern that the twins might revert to their private language, Alex Romain, one of their pathologists, said their world had expanded "so much that even if the girls wanted to use the old language, which seems unlikely, they would not be able to find the vocabulary or structure they need."

"We had always hoped, actually, that they would retain it, and be bilingual, or trilingual," Romain said. But only a few of the original words remain, and when the pathologists recently sat the twins down to watch one of the early videotapes, the girls showed no interest at all — "as if it's completely foreign to them," Romain said.

PEOPLE: *Nixon to Purchase Apartment in N.Y.*

Richard Nixon has agreed to purchase the 12-room apartment in New York of Abraham Hirschfeld, a millionaire builder, and hopes to move to Manhattan early next year, a lawyer familiar with the deal said last week. The purchase agreement, signed Thursday by lawyers for the two men, did not list a price but the negotiated sum was said to be nearly $1 million, to be paid in cash at the sale's closing later this year. The monthly maintenance charge for the apartment is said to be $1,200.

* * *

Tranquil as its residents like to think that it is, Martha's Vineyard may be getting a new resident whose professional reputation, at least, suggests that the island will not always be quiet. He is John Belushi of the "Saturday Night Live" television show and the movie "Animal House." Belushi, having decided that his New York apartment is too confining, is planning to buy a vacation house on the Vineyard. He signed a purchase and sales agreement on the $425,000 house, which formerly belonged to Robert McNamara, the president of the World Bank. The closing on the sale is set for Sept. 17.

* * *

Archibald Cox, fired as Watergate special prosecutor by former President Richard Nixon in the so-called Saturday Night Massacre in 1973, reportedly has been rejected by President Carter for a seat on the First Circuit Court of Appeals. The reason, White House sources say, is his age. That moved Rep. Paul Findley, R-Ill., to write the president a letter in which he wryly suggested that Cox, "a young 67," might sue the president for age discrimination.

* * *

When Joshua Sackett walked into traffic court last week in Norfolk, Va., and appeared before Judge Vernon Hitchings, the judge said, "Take off your hat." Sackett, a teacher who was there to challenge a traffic ticket, explained that he was wearing a yarmulke because he is an Orthodox rabbi, but Hitchings reportedly replied: "I don't care what your religion is, no one wears a hat in my courtroom. Take your religion out of the courtroom and take off your cap." The 24-year-old rabbi said afterward: "If I had it to do again, I would have kept my cap on. I am disappointed by my action. My people have withstood much harsher than one judge."

* * *

One thing that Presiden was planning to do at hi David, Md., retreat last was to catch up on a movie been making the private s rounds in Washington for couple of weeks. "The Sect Joe Tynan" is about a you al-leaning senator with pre ambitions who wears readi es on the end of his nose a an uncanny resemblance t tain senator from Massachu

* * *

Actor Peter Sellers is s court injunction to bar hi wife, Swedish actress Britt from disclosing informatio their married life in the newspaper News of the W cording to the paper. "The the World will contest th over its exclusive series, based on Miss Ekland's a raphy, 'True Britt,' due to lished next year," the n said. Miss Ekland reporte all" in the book about her to Sellers and love affairs says she had with the Earl field; actors Warren Beat O'Neal and George Hamil star Rod Stewart and othe

* * *

Shanna McNeill was st her title as Miss Illinois b a series of emotional epis cluding an incident in w thrust her arms through door, ripped off her T-shir gan "babbling about pageant officials said Miss McNeill, 20, had sai that she was considering to regain her state crown right to compete for t America title next month. had said earlier that Miss relinquished her crown afte cidentally walked through door and injured her f "That was not the real re took her crown away," a said Saturday. "We thou was in jeopardy emotion we told that story to sa much as we could. We c with the real story after sh ened litigation and claime tor pronounced her physic mentally sound."

— SAMUEL J

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